

Minutes – Budget Finance

Date: 09/23/2016

Presenter: Terrah Floyd

Time: 9:00-10:30am

Financial Update and Discussion

- Discussed August Financials as presented at board meeting on September 20th, 2016.
 - Monthly Estimates
 - Budget to actual
 - Revenue History
 - Expenditure History
 - Cash Flow

Discussion on Budgets in Major Areas

- Discussed the following budgets:
 - Capital Needs
 - Technology
 - Curriculum
 - Special Education

Discussion on FY16 Report Card Financial Data

- Discussed the FY16 report card data showing Springboro spending per pupil, similar districts spending per pupil, and state average spending per pupil.
 - Springboro City Schools FY16 spending per pupil per state report card \$7,255 state average \$8,711.
 - The report card shows that Springboro is among the lowest 20% of public schools in terms of operating per pupil spending.
 - The report card also shows Springboro is among the highest 20% of public schools with the highest academic performance.
 - Out of all public schools in the state of Ohio (over 600), there is not one school district that performed higher academically that spent less per pupil than Springboro. Data can be located at <http://reportcard.education.ohio.gov/Pages/District-Report.aspx?DistrictIRN=050427>. Click on financial data, click spending per pupil button.

Discussion on Considerations for October Forecast

- Discussed upcoming Five Year Forecast Assumptions.
 - Discussed increasing anticipated expenditures for CCP (College Credit Plus).
 - Discussed lowering expected increases for Special Education.
 - Discussed unmet needs.
 - Discussed current assumptions pertaining to salaries, benefits.
 - Discussed the addition of FY21 to forecast and revenue shortfall.