

Budget and Finance Meeting Minutes 2/17/17

February 17, 2017 (9:00am) – Items Discussed

- **Cash Flow Projections**
 - Discussed Cash Flow Projections for January thru June with current trends and expected savings.
 - Discussed the potential for overages in Health Benefit costs as an increased number of staff took benefits during open enrollment.
 - Discussed the increase of PUPP value, and residential value which has improved the forecast in the short term.
 - Discussed future need for new money and the renewal of existing levy.

- **FY18 Budgeting**
 - Discussed the budgeting method currently in place for allocating resources for the upcoming fiscal year.

- **Forecast Assumptions and Implications**
 - Discussed potential increases in cash balance for May forecast, the governors proposed budget of what we know so far, and implications of increases in value to the current forecast.

Members Present:

Linda Hurley – Community Member

Jamie Belanger – Board Member

Josh Cawein – Teacher

Terrah Floyd – Treasurer