

SPRINGBORO COMMUNITY CITY SCHOOL DISTRICT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCES FOR THE FISCAL YEARS ENDED
JUNE 30, 2005, 2006, AND 2007 ACTUAL;
FORECASTED FISCAL YEARS ENDING JUNE 30, 2008 THROUGH 2012

	Forecasted				
	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012
Revenue:					
1.010 General Property Tax (Real Estate)	24,636,803	21,683,661	18,845,302	19,940,522	21,059,345
1.020 Tangible Personal Property Tax	917,728	483,193	420,963	447,671	461,471
1.030 Income Tax	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	11,285,469	11,286,771	11,287,915	11,588,447	11,936,966
1.040 Restricted Grants-in-Aid	47,704	26,244	26,197	26,277	26,185
1.050 Property Tax Allocation	3,647,284	3,434,734	3,266,738	3,310,831	3,213,411
1.060 All Other Revenues	773,314	941,047	950,457	959,962	969,562
1.070 Total Revenues	41,308,302	37,855,650	34,797,571	36,273,711	37,666,939
Other Financing Sources:					
2.010 Proceeds from Sale of Notes	0	0	0	0	0
2.040 Operating Transfers-In.	0	0	0	0	0
2.050 Advances-In	10,000	20,000	20,000	20,000	20,000
2.060 All Other Financing Sources	5,000	5,000	5,000	5,000	5,000
2.070 Total Other Financing Sources	15,000	25,000	25,000	25,000	25,000
2.080 Total Revenues and Other Financing Sources	41,323,302	37,880,650	34,822,571	36,298,711	37,691,939
Expenditures:					
3.010 Personal Services	24,997,955	26,385,358	28,658,662	31,273,949	33,909,461
3.020 Employees' Retirement/Insurance Benefits	8,550,000	9,417,479	10,143,210	10,948,267	11,784,274
3.030 Purchased Services	5,732,782	5,127,102	5,298,768	5,460,652	5,627,460
3.040 Supplies and Materials	2,019,528	1,895,205	1,952,061	2,010,623	2,070,942
3.050 Capital Outlay	328,088	205,333	211,493	260,794	266,010
4.010 Principal-All (History Only)					
4.050 Principal-HB 264 Loans	165,648	165,648	165,648	165,648	165,648
4.055 Principal-Other	157,685	157,685	157,685	157,685	157,685
4.060 Interest and Fiscal Charges	101,667	205,000	205,000	205,000	205,000
4.300 Other Objects	547,584	556,469	584,292	613,507	613,507
4.500 Total Expenditures	42,600,935	44,115,279	47,376,820	51,096,124	54,799,986
Other Financing Uses					
5.010 Operating Transfers-Out	50,000	25,000	0	0	0
5.020 Advances-Out	20,000	20,000	20,000	20,000	20,000
5.030 All Other Financing Uses	1,500	12,500	15,000	15,000	15,000
5.040 Total Other Financing Uses	71,500	57,500	35,000	35,000	35,000
5.050 Total Expenditures and Other Financing Uses	42,672,435	44,172,779	47,411,820	51,131,124	54,834,986
6.010 Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses	-1,349,134	-6,292,129	-12,589,248	-14,832,413	-17,143,047
Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies					
7.010	4,596,254	3,247,121	-3,045,008	-15,634,256	-30,466,670
7.020 Cash Balance June 30	3,247,121	-3,045,008	-15,634,256	-30,466,670	-47,609,717
Reservation of Fund Balance					
9.030 Budget Reserve	1,015,209	1,015,209	1,015,209	1,015,209	1,015,209
9.080 Subtotal	1,015,209	1,015,209	1,015,209	1,015,209	1,015,209
10.010 Fund Balance June 30 for Certification of Appropriations	2,231,912	-4,060,217	-16,649,465	-31,481,879	-48,624,926
Rev from Replacement/Renewal Levies					
11.020 Property Tax - Renewal or Replacement	0	4,773,188	9,270,300	9,270,300	9,270,300
11.030 Cumulative Balance of Replacement/Renewal Levies	0	4,773,188	14,043,488	23,313,788	32,584,089
12.011 Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations	2,231,912	712,971	-2,605,977	-8,168,090	-16,040,837
Revenue from New Levies					
13.010 Income Tax - New	0	0	0	0	0
13.020 Property Tax - New	0	2,055,744	4,587,743	5,930,573	6,834,954
13.030 Cumulative Balance of New Levies	0	2,055,744	6,643,486	12,574,059	19,409,013
14.010 Revenue from Future State Advancements					
15.010 Unreserved Fund Balance June 30	2,231,912	2,768,714	4,037,509	4,405,969	3,368,175