Springboro Community City School District

Fiscal Year
2026
February

Financial Forecast Report

SPRINGBORO SCHOOLS

People First/Always Growing/Better Together

Prepared By:

Treasurer/CFO

Springboro Community City School District

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Forecast Purpose/Objectives

Ohio Department of Education and Workforce's purposes/objectives for the financial forecast are:

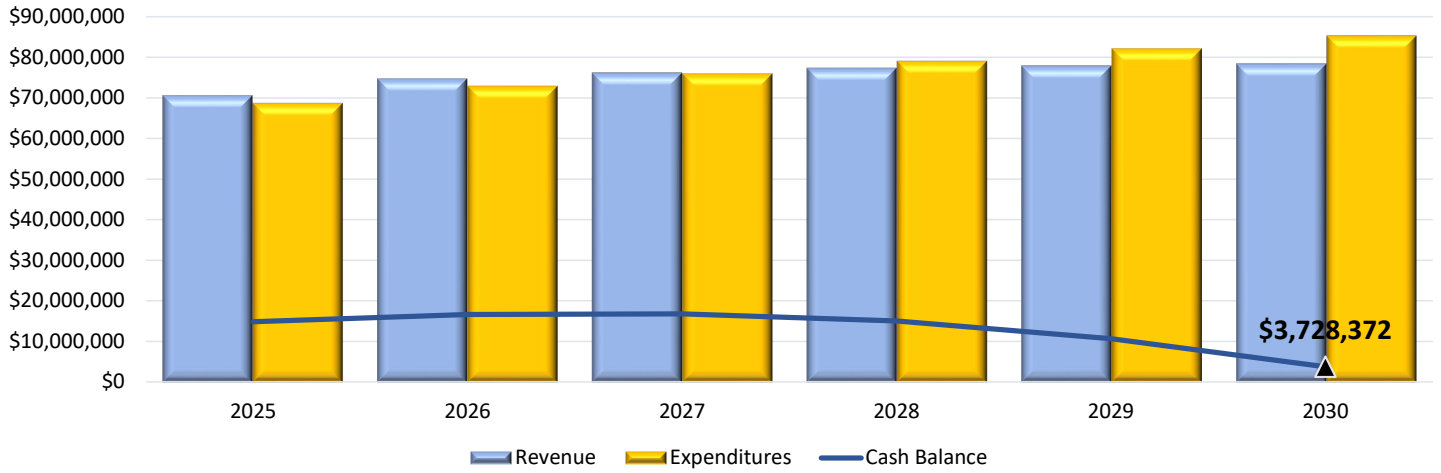
1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology

This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year, and while cash flow monitoring helps to identify unexpected variances, no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

Forecast Summary

Projected Revenue, Expenditures, and Cash Balance



Financial Forecast Summary

	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Beginning Balance (Line 7.010) *Includes Renewal/New Levy Revenue, see Disclosures	14,819,640	16,601,877	16,767,369	15,008,337	10,666,789
+ Revenue	74,655,403	76,093,124	77,236,670	77,765,763	78,304,737
- Expenditures	(72,873,166)	(75,927,632)	(78,995,702)	(82,107,311)	(85,243,154)
= Revenue Surplus or Deficit	1,782,237	165,492	(1,759,032)	(4,341,548)	(6,938,417)
Line 7.020 Ending Balance with Renewal/New Levies	16,601,877	16,767,369	15,008,337	10,666,789	3,728,372

Financial Summary Notes

Expenditure growth is projected to outpace revenue change. By the end of 2030, the cash balance is projected to decline by a total of $11,091,268 compared to 2025. For fiscal year 2030, expenditures are currently projected to exceed revenue, resulting in a revenue shortfall the final year of the forecast period.

For revenue, projected change is expected to be less than the historical average. Over the past five years, revenue increased by 5.32% ($3,185,494 annually). However, it is projected to increase by 2.14% ($1,559,868 annually) through fiscal year 2030. Notably, Real Estate, is expected to be $918,709 less per year compared to history, and is the biggest driver of trend change on the revenue side.

For expenditures, projected change is expected to be at a slower pace than the historical trend. Expenditures increased by 4.57% ($2,743,879 annually) during the past 5-year period, and are projected to increase by 4.41% ($3,308,317 annually) through 2030. The forecast line with the most change on the expense side, Capital Outlay, is anticpated to be $246,268 more per year in the projected period compared to historical averages.

This forecast reflects changes that have occurred after the October 2025 Forecast was approved and adopted. These changes include:

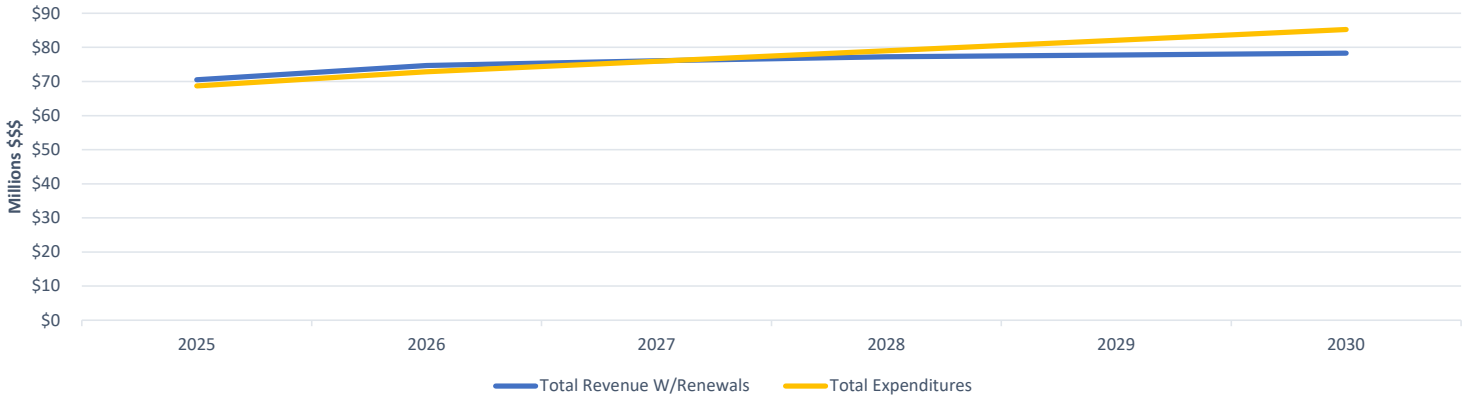
- Board approved items not previously in forecast
- Changes in reappraisal estimates from the county auditor
- Changes in state funding estimates to actual, due to enrollment changes
- Future changes to funding formula or contributions during the State's biennium budget process
- Revenue or expenses not known at the time the forecast was modified
- Staffing changes and attrition

Disclosure Items:	*2026*	*2027*	*2028*	*2029*	*2030*
Modeled Renewal Levies - Annual Amount	-	-	-	-	-
Modeled New Levies - Annual Amount	-	-	-	-	-
Encumbrances (not subtracted from Cash Balance)	-	-	-	-	-

Forecast Analysis

Springboro Community City School District

Revenue Compared to Expenditures

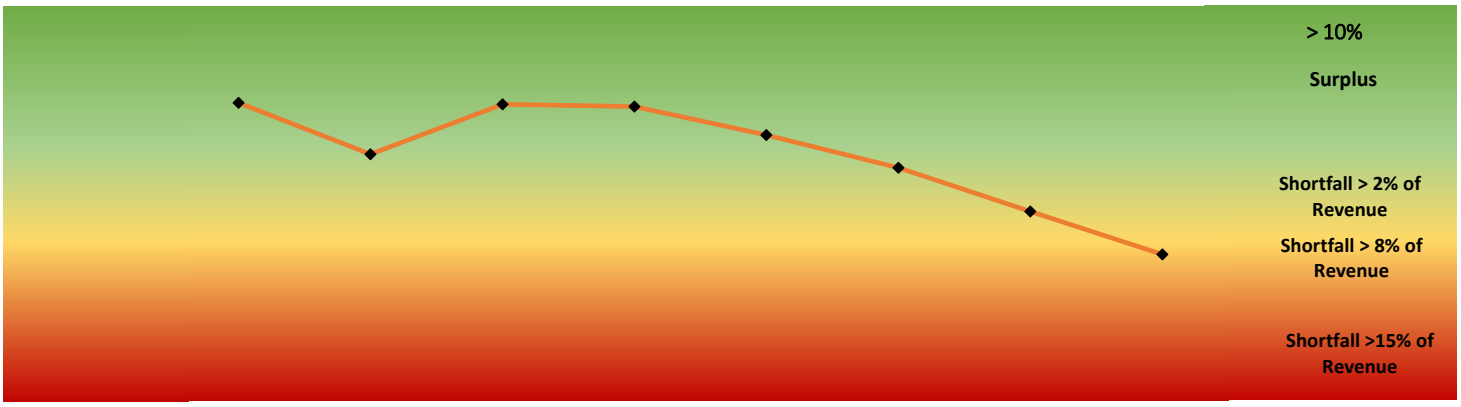


From 2026 to 2030, total revenues are projected to change by 2.14%

Expenditure change is expected to outpace revenue change.

From 2026 to 2030, total expenses are projected to change by 4.41%

Revenue Surplus/(Shortfall) as a Percentage of Revenue

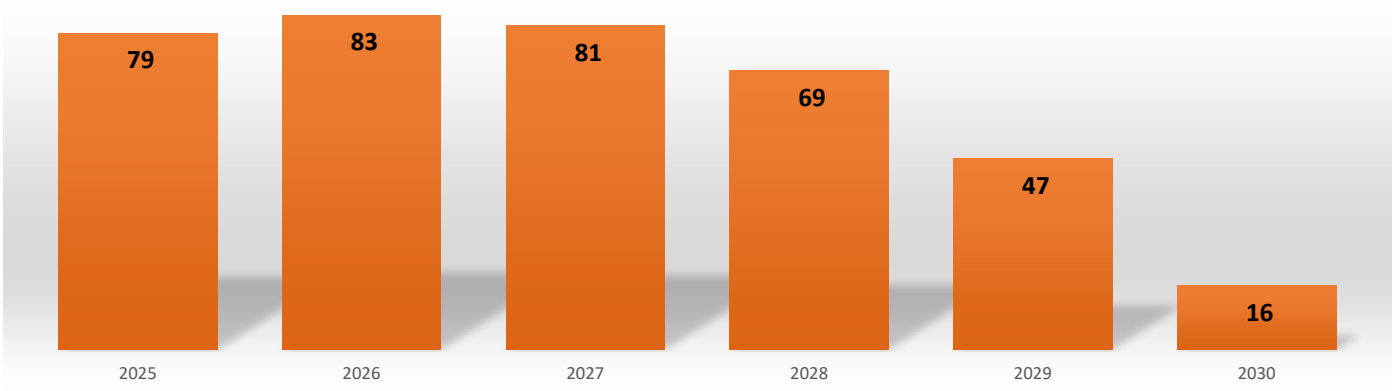


Current Forecast Surplus/(Shortfall)	2024	2025	2026	2027	2028	2029	2030
	-1.2%	2.6%	2.4%	.2%	-2.3%	-5.6%	-8.9%

The district is trending toward revenue shortfall with the expenditures growing faster than revenue.
A revenue increase of 5.58% is needed to balance the budget in fiscal year 2030, or a $6,938,417 reduction in expenditures.

- The largest contributor to the projected revenue trend is the change in Real Estate.
- The expenditure most impacting the changing trend is Capital Outlay.
- Capital Outlay was moved to the PI fund, resulting in a decrease in expenditures overtime.

Days Cash on Hand at Fiscal Year-end



based on 365 days

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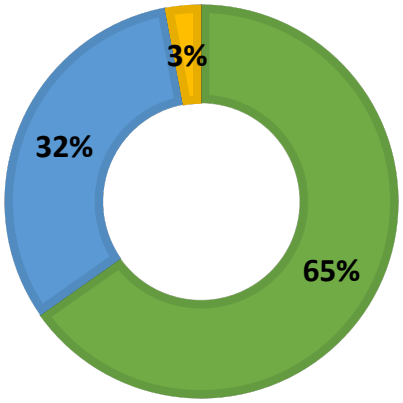
Revenue Overview

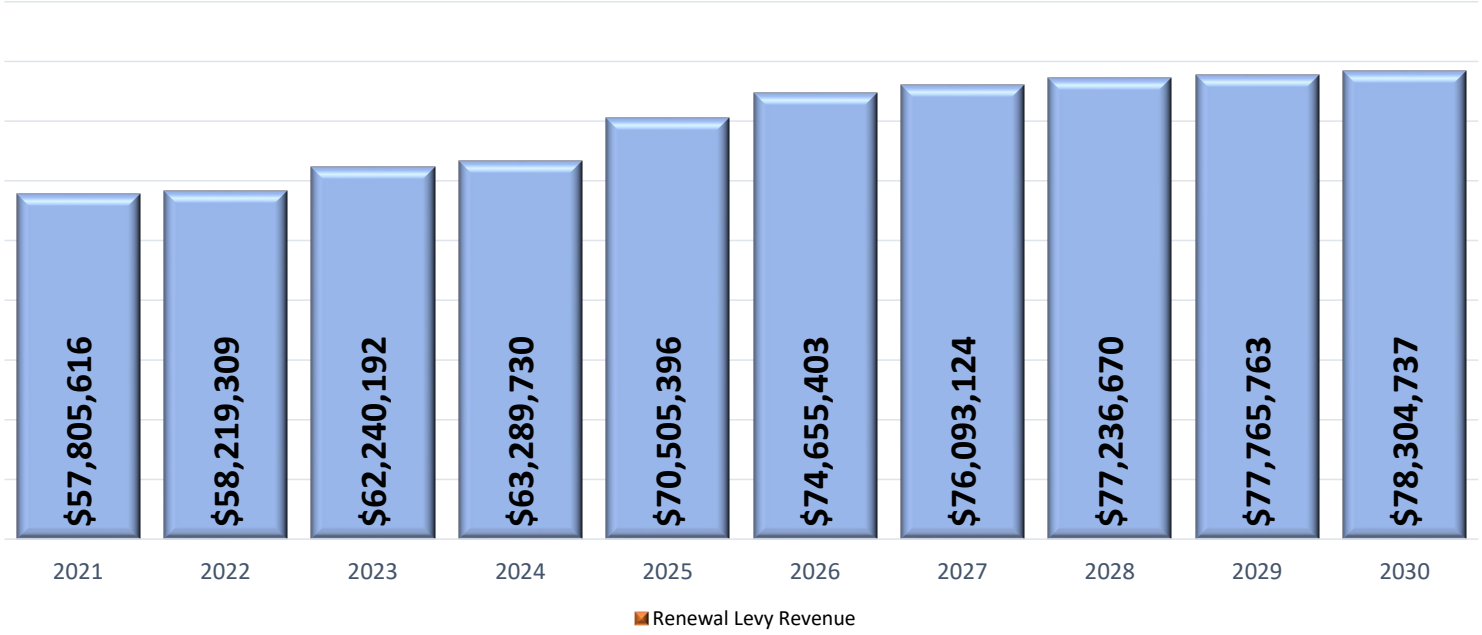
Springboro Community City School District

Revenue Sources



Local Taxes	
Real Estate Tax	56.63%
Public Utility Tax	8.60%
Income Tax	0.00%
State Sources	
State Funding	22.43%
Restricted Aid	1.35%
State Reimb Prop Tax C	8.03%
All Other Revenue	
Other Revenue	2.80%
Other Sources	0.15%

Annual Revenue Actual + Projected



Historic Revenue Change versus Projected Revenue Change

	Historical Average Annual $$ Change	Projected Average Annual $$ Change	Projected Compared to Historical Variance
Real Estate	$2,184,093	$1,265,385	($918,709)
Public Utility	$351,256	($152,838)	($504,093)
Income Tax	$0	$0	$0
State Funding	$244,951	$317,310	$72,359
State Reimb Prop Tax Credits	$304,058	$192,567	($111,491)
All Othr Op Rev	$85,973	$6,075	($79,898)
Other Sources	$15,164	($68,631)	($83,795)
Total Average Annual Change	$3,185,494	$1,559,868	($1,625,626)
	5.32%	2.14%	-3.19%

Over the past five years, revenue increased by 5.32% ($3,185,494 annually). However, it is projected to increase by 2.14% ($1,559,868 annually) through fiscal year 2030. Notably, Real Estate, is expected to be $918,709 less per year compared to history, and is the biggest driver of trend change on the revenue side.

The Forecast includes the impact of HB335, HB186, and HB129. The District is coming off the 20 mill Floor in TY26. For HB186, Residents will receive Tax Credits totalling $122,687 for Montgomery Cty residents for TY23, and $2,660,807 for Warren Cty residents for TY24. The credits will be $80-100 per 100k home. The district will be reimbursed for TY23 and TY24 ONLY. HB129, will bring the distict off the floor and our 4.36 mill substitute levy will count in 20 mill floor calculation.

For Comparison:
Expenditure average annual change is projected to be > $3,308,317

On an annual average basis, expenditures are projected to grow faster than revenue.

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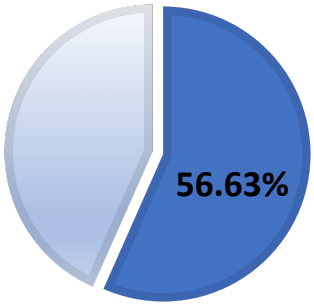
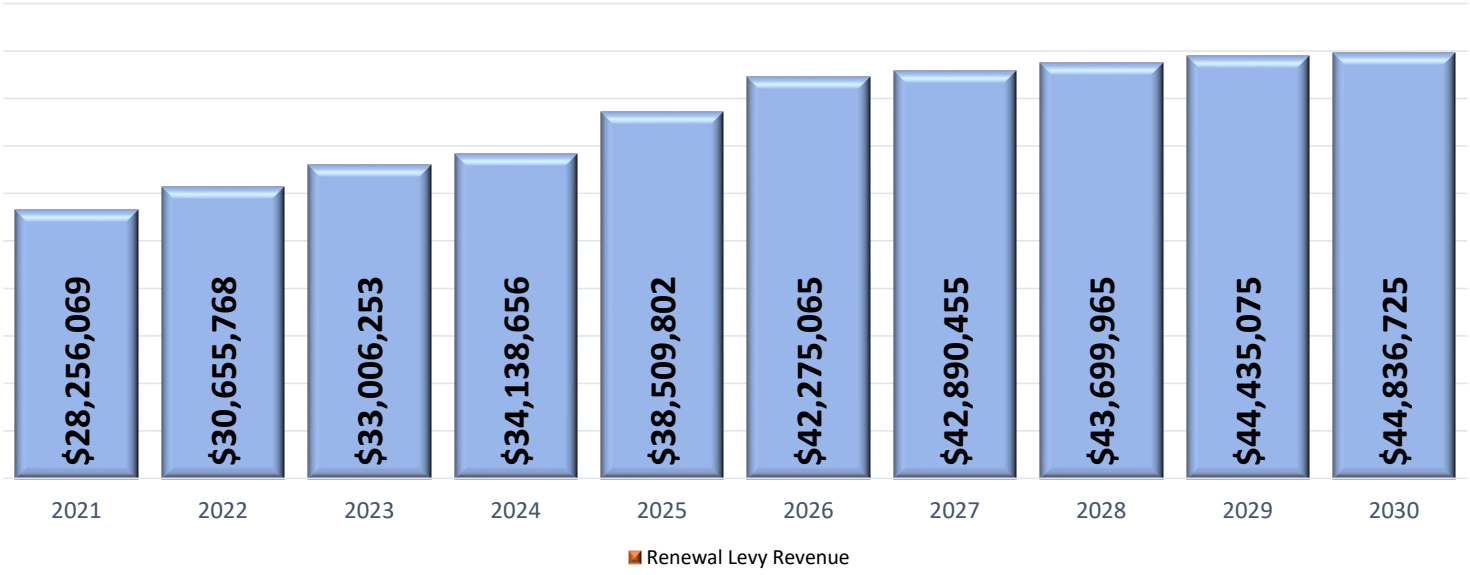
1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Real estate property tax revenue accounts for 56.63% of total district general fund revenue.



Key Assumptions & Notes

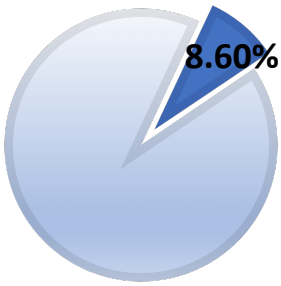
Values, Tax Rates and Gross Collections							Gross Collection Rate
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class 2 Rate	Change	Including Delinquencies
2024	1,969,828,960	410,720,440	24.38	-	24.38	-	99.4%
2025	2,008,234,590	38,405,630	24.36	(0.02)	24.74	0.36	99.4%
2026	2,031,984,590	23,750,000	24.33	(0.02)	24.59	(0.15)	99.4%
2027	2,336,534,590	304,550,000	21.64	(2.69)	23.64	(0.95)	99.4%
2028	2,360,284,590	23,750,000	21.62	(0.02)	23.50	(0.14)	99.4%
2029	2,384,034,590	23,750,000	21.61	(0.02)	23.36	(0.14)	99.4%

Class I, or residential/agricultural taxes make up approximately 93.24% of the real estate property tax revenue. The Class I tax rate is 24.36 mills in tax year 2025. The projections reflect an average gross collection rate of 99.4% annually through tax year 2029. The revenue changed at an average annual historical rate of 6.96% and is projected to change at an average annual rate of 3.14% through fiscal year 2030.

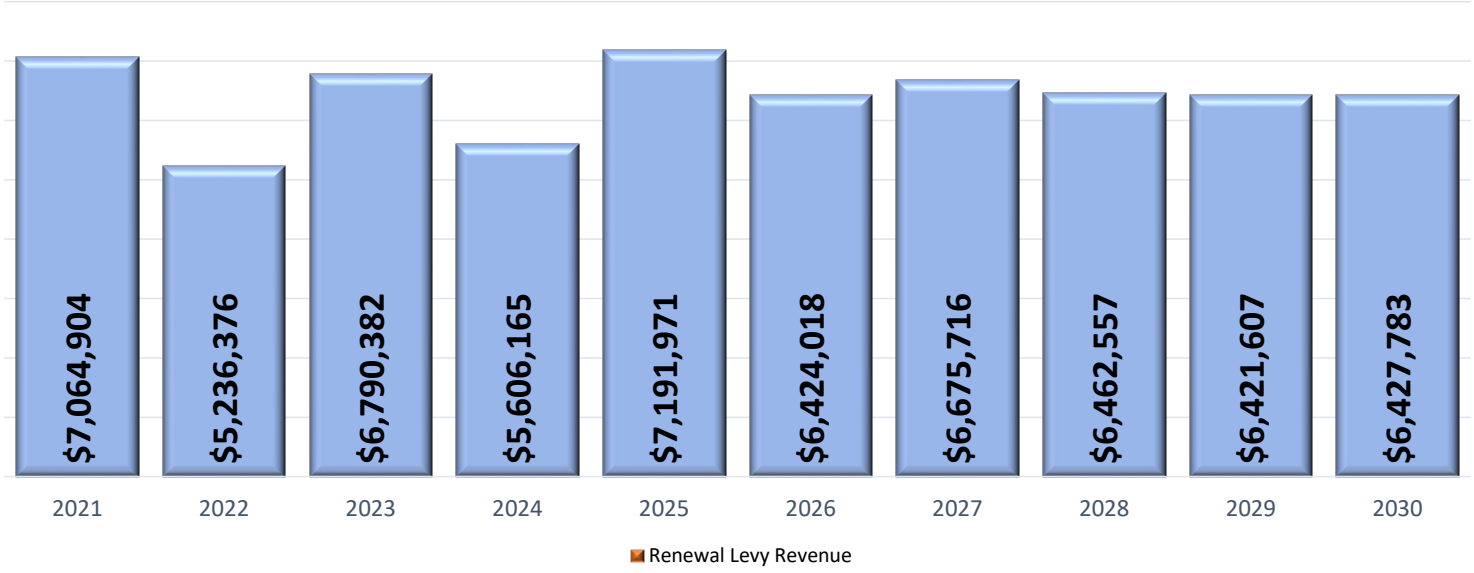
TAX YEAR 2025 VALUE ESTIMATE			TAX YEAR 2025 TENTATIVE VALUE			INC/DECREASE
Real Estate	Value Change	New Construction	Real Estate	Value Change	New Construction	
Agricultural (Farms)	0.25%	1.00%	Agricultural (Farms)	1.18%	2.33%	2.26%
Anticipated increase in value	100,000	400,000	Final increase in value	471,740	930,730	902,470
Residential (Homes/Land)	0.11%	1.09%	Residential (Homes/Land)	0.58%	1.34%	0.72%
Anticipated increase in value	2,000,000	20,000,000	Final increase in value	105,557,250	24,532,380	108,089,630
Commercial/Industrial	0.98%	0.25%	Commercial/Industrial	-2.57%	4.45%	0.65%
Anticipated increase in value	1,000,000	250,000	Final increase in value	-2,617,550	4,531,080	663,530
Public Utilities (PUPP)	0%		Public Utilities (PUPP)	2.73%		2.36%
Anticipated decrease in value	500,000		Final increase in value	3,707,540		3,207,540

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



Public Utility Personal Property tax revenue accounts for 8.60% of total district general fund revenue.



Key Assumptions & Notes

Values and Tax Rates					Gross Collection Rate
Tax Year	Valuation	Value Change	Full Voted Rate	Change	Including Delinquencies
2024	135,979,710	3,749,390	47.59	(1.01)	97.8%
2025	139,687,250	3,707,540	47.57	(0.02)	97.8%
2026	140,187,250	500,000	47.56	(0.01)	97.8%
2027	140,337,250	150,000	46.75	(0.81)	97.8%
2028	140,487,250	150,000	46.74	(0.01)	97.8%
2029	140,637,250	150,000	46.74	(0.00)	97.8%

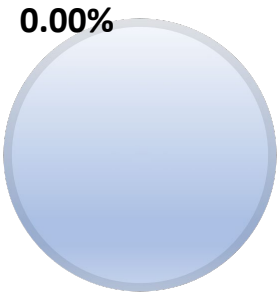
The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. The property is taxed at the full voted tax rate which in tax year 2025 is 47.57 mills. The forecast is modeling an average gross collection rate of 97.83%. The revenue changed historically at an average annual dollar amount of $351,256 and is projected to change at an average annual dollar amount of -$152,838 through fiscal year 2030.

Public Utilities (PUPP)	0%		Public Utilities (PUPP)	2.73%	2.36%
Anticipated decrease in value	500,000		Final increase in value	3,707,540	3,207,540

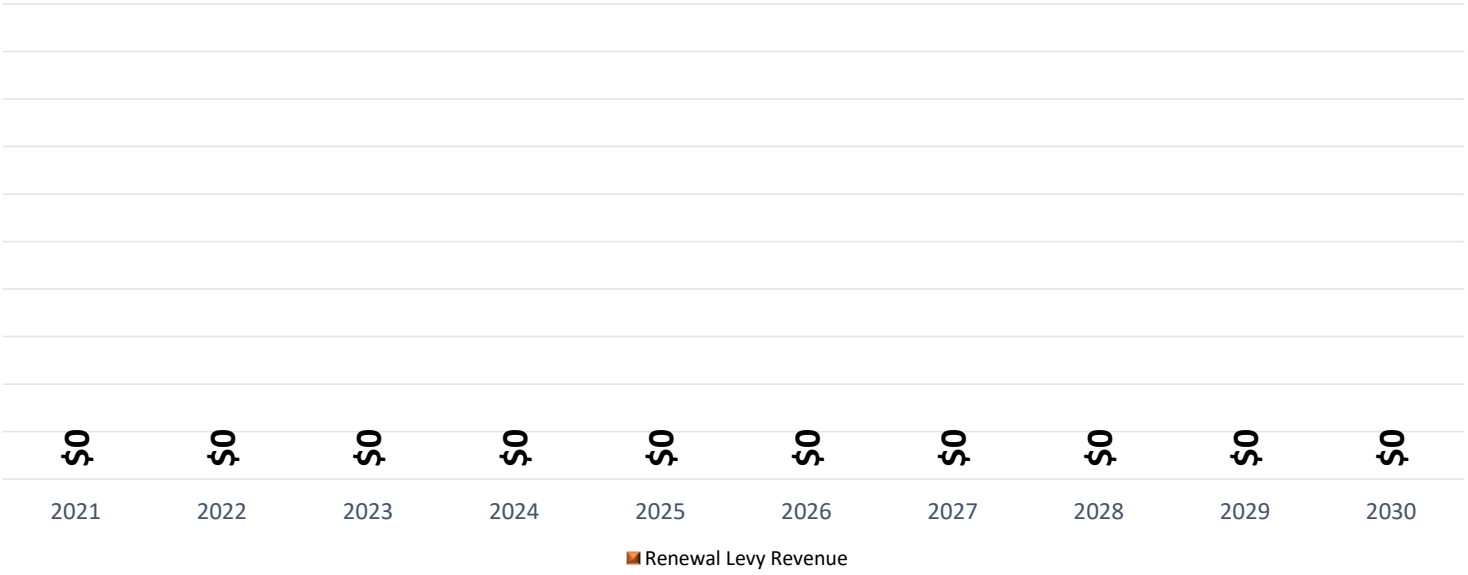
For TY 2026 a modest 500,000 in value is projected. For TY 2027 - TY2029 a modest 150,000 increase in value is anticipated.

1.030 - School District Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.



The district does not have a School District Income Tax levy.

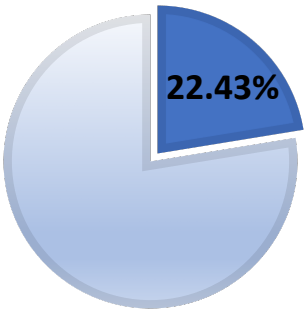


Key Assumptions & Notes

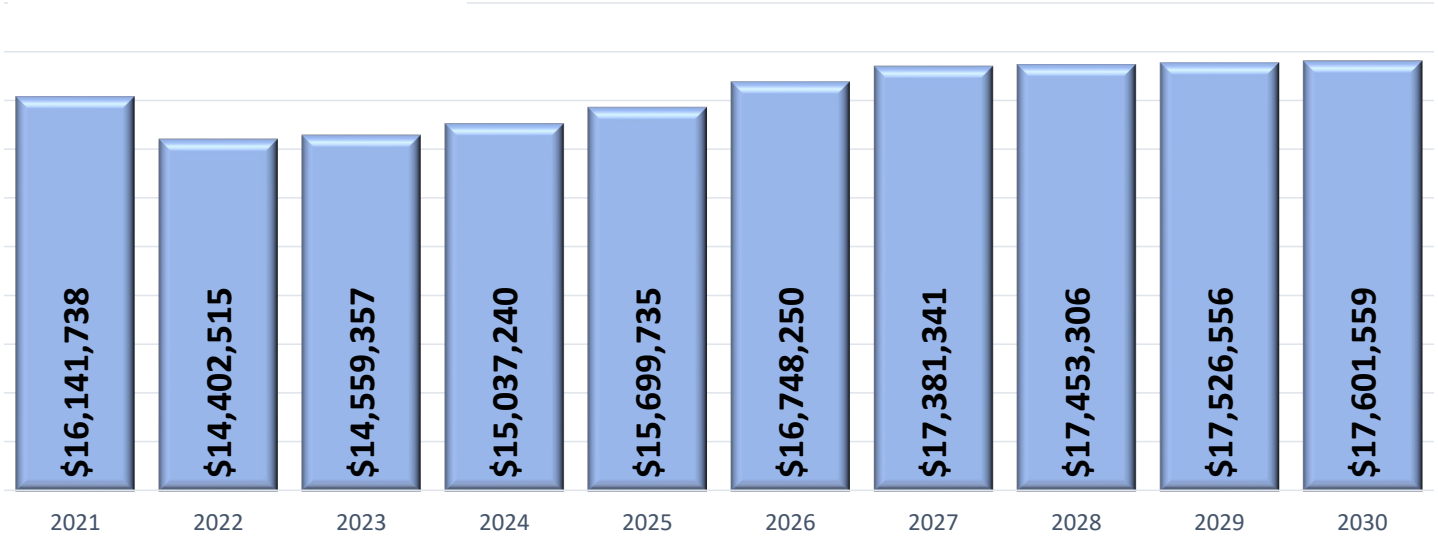
The district does not have an income tax levy.

1.035 - Unrestricted Grants-in-Aid

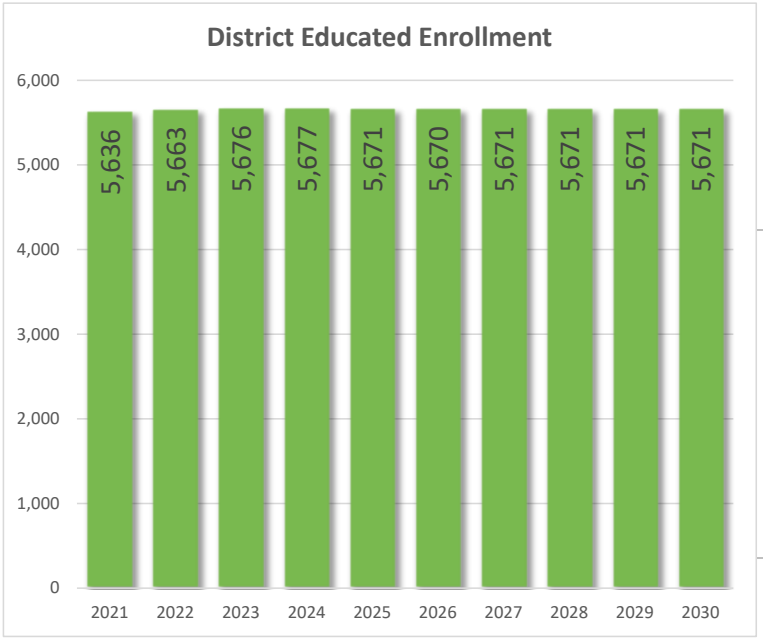
Funds received through the State Foundation Program with no restriction.



Unrestricted State Aid revenue accounts for 22.43% of total district general fund revenue.



Key Assumptions & Notes



Beginning in fiscal year 2022, Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

For Springboro Community City School District, the calculated Base Cost total is $45,883,900 in 2026.

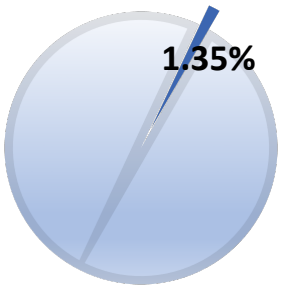
The State's Share of the calculated Base Cost total is $4,585,565, or $809 per pupil.

HB96 Included no base cost inputs. It inlcuded a flat $27 per child in FY26 totalling $153,081. For FY27, it includes a flat $40 per child totalling $226,774. HB96 also included a performance supplement for high performing schools. The supplement is $13 per child * our ADM * the number of stars for both FY26 and FY27. The forecast added $331,695 annually.

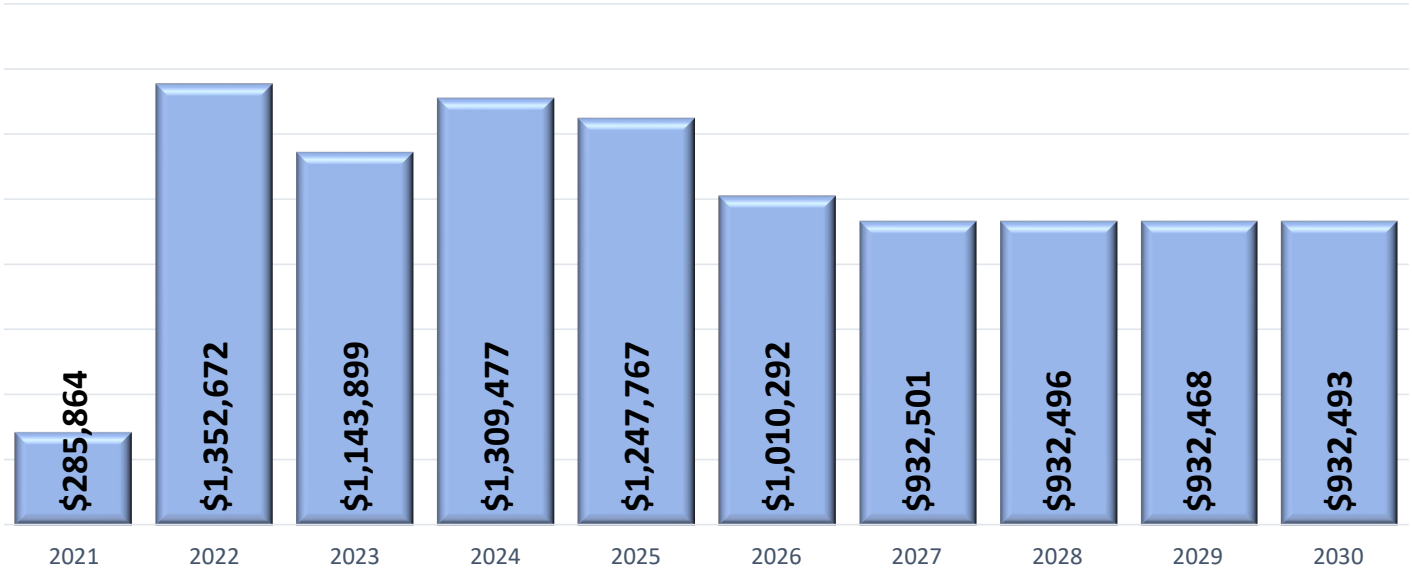
HB96 did not update the costs for the FSFP, but they did update the wealth and income side of the formula. This makes district appear wealthier while showing our costs are still at 2022 levels. This has pushed more districts on the guarantee and that was not to declining enrollment.

1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



Restricted State Aid revenue accounts for 1.35% of total district general fund revenue.



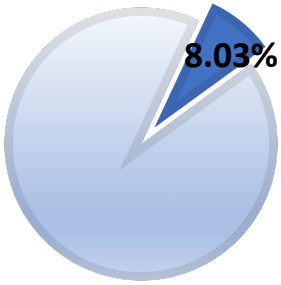
Key Assumptions & Notes

Restricted aid is the portion of state per pupil funding that must be classifed as restricted use. Historically the district's restricted state aid changed annually on average by -$34,968 and is projected to change annually on average by -$63,055. Restricted funds represent 1.35% of the district's total revenue. Starting in fiscal year 2022, the district's Success & Wellness funding became restricted; the state's share of this funding recorded as restricted is $276,972. This funding has implications on general fund expenditures in that certain spending now occuring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change.

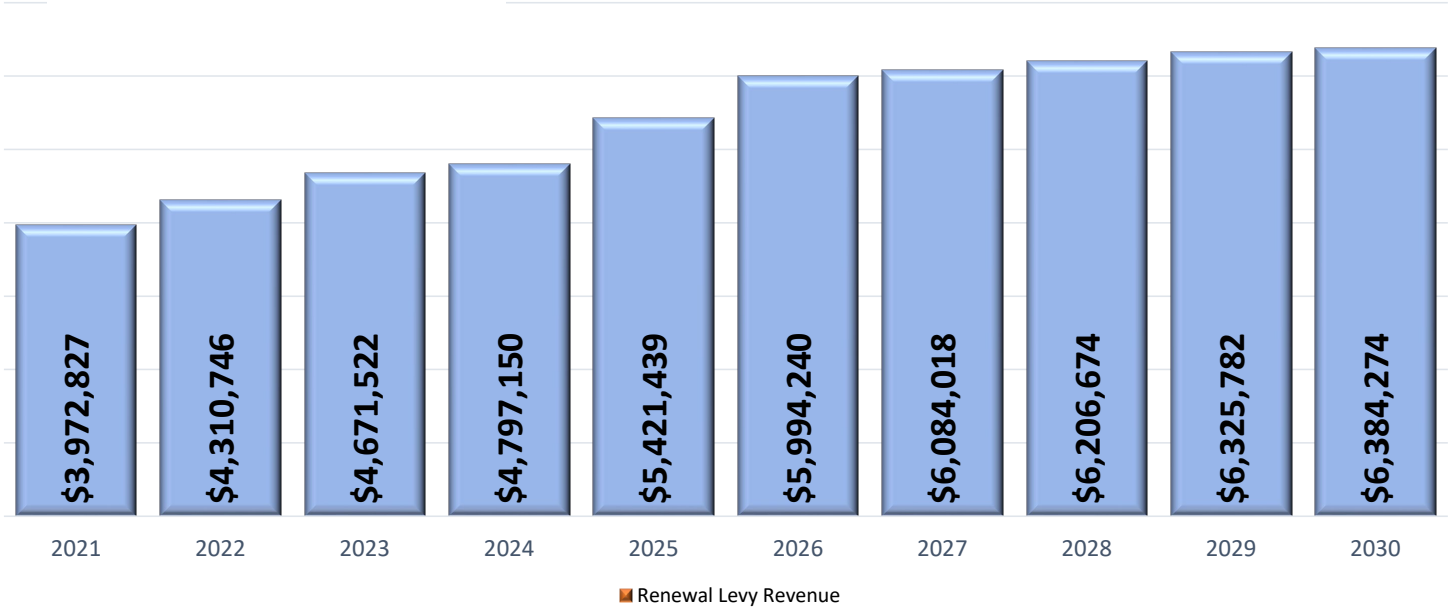
The district anticipates to receive $73 per child in FY26 from casino dollars. This is included in the total State Support and is listed as Restricted Funds totalling $412k.

1.050 - State Reimbursement Property Tax Credits

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



State Reimbursement of Property Tax Credit revenue accounts for 8.03% of total district general fund revenue.

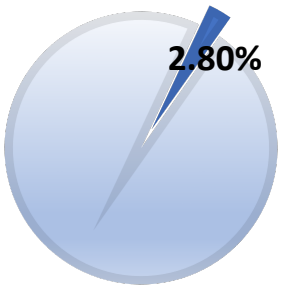


Key Assumptions & Notes

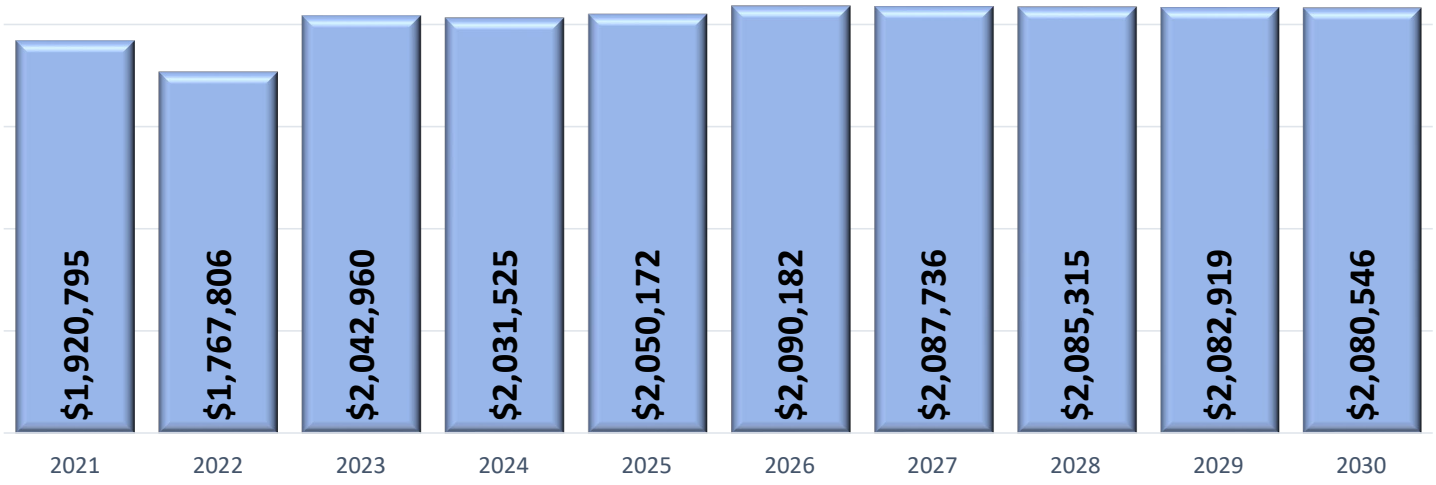
State Reimbursement of Property Tax Credits primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions to their tax bill. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In fiscal year 2026, approximately 12.2% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 0.8% will be reimbursed in the form of qualifying homestead exemption credits.

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



All Other Revenue accounts for 2.80% of total district general fund revenue.



Key Assumptions & Notes

Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was $85,973. The projected average annual change is $6,075 through fiscal year 2030.

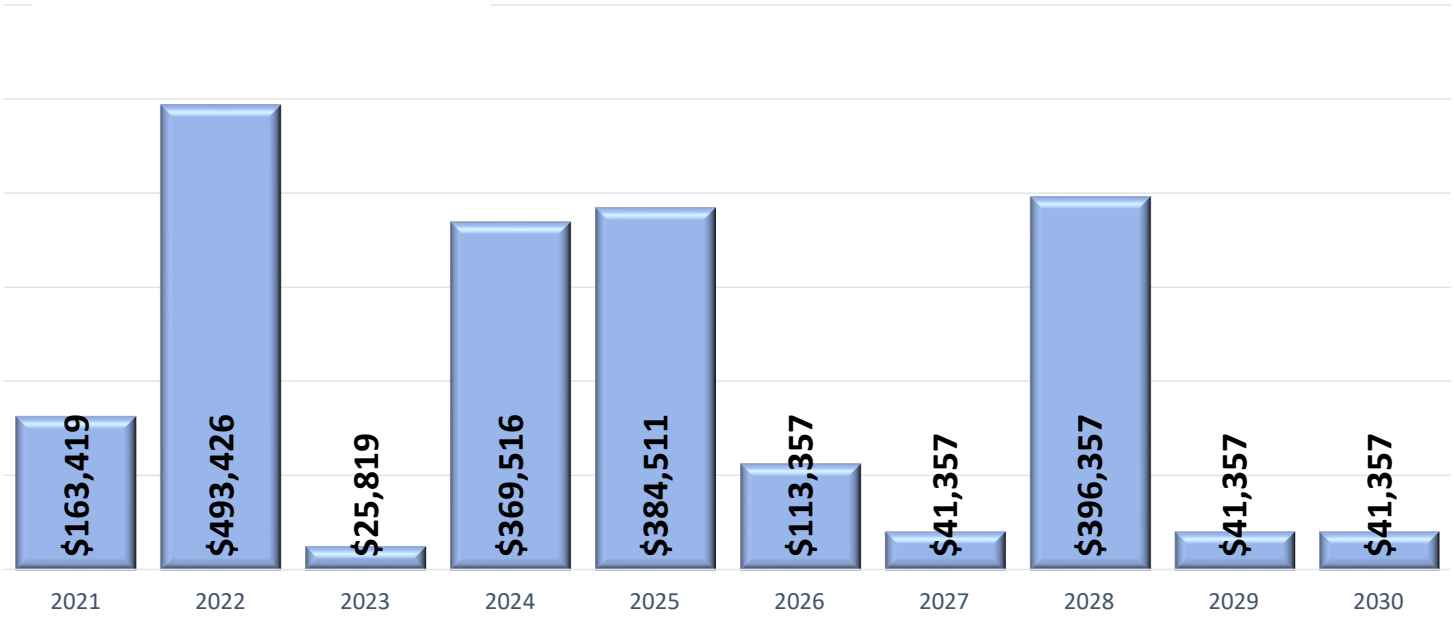
All Other Revenue

-FY26 Anticipated Interest from Investments $245,000
-FY26 School Fees $641,000
-FY26 PTP Fees $350,380
-FY26 Tuition $643,431
-FY26 Miscellaneous Revenue $210,000

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.

Other Sources of revenue accounts for 0.15% of total district general fund revenue.



Key Assumptions & Notes

		FORECASTED				
	2025	2026	2027	2028	2029	2030
Transfers In	-	-	-	-	-	-
Advances In	-	-	-	-	-	-
All Other Financing Sources	384,511	113,357	41,357	396,357	41,357	41,357

Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In 2025 the district receipted $0 as advances-in and is projecting advances of $0 in fiscal year 2026. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be $113,357 in 2026 and average $130,107 annually through 2030.

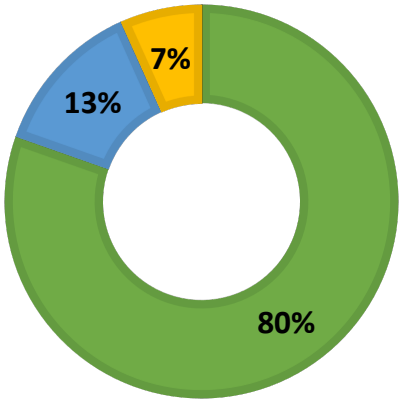
All Other Financing

- Reimbursement for FY25 E-Rate Project 72k
- Sale of Assets $23,292
- Misc. Refunds $18,065

Expenditure Overview

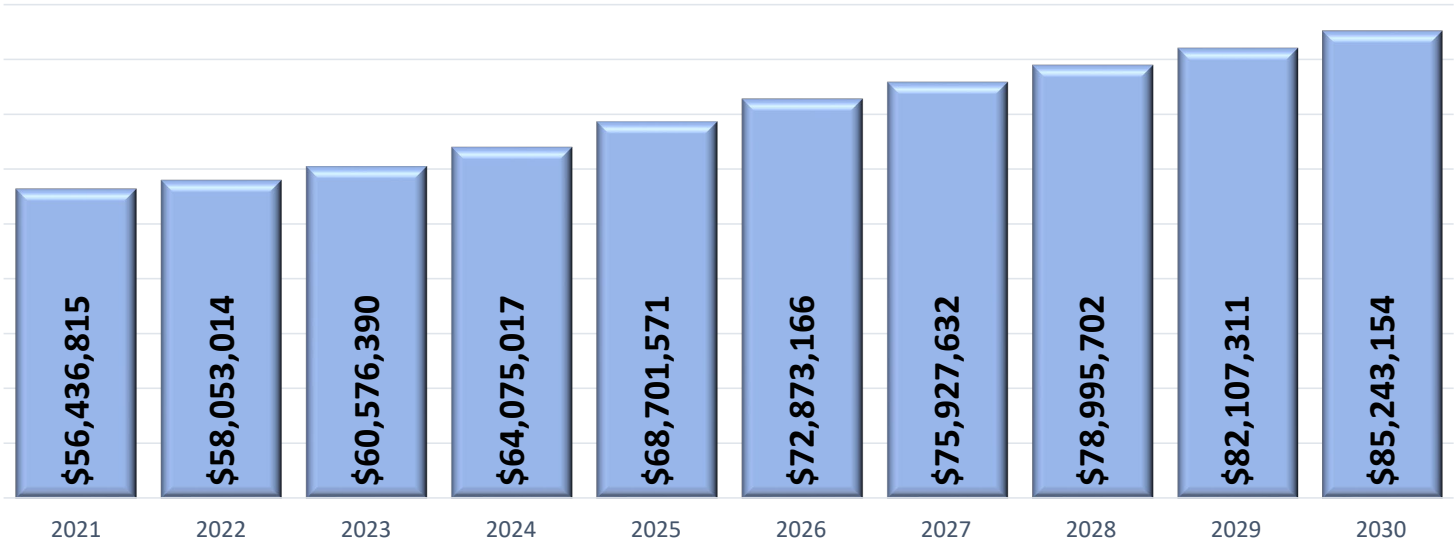
Springboro Community City School District

Expenditure Categories



Personnel Costs	
Salaries	58.04%
Benefits	22.34%
Purchased Services	12.92%
All Other Expenditures	
Supplies, Capital, Debt, Other Obj	6.64%
Other Uses	0.07%

Annual Expenditures Actual + Projected



Historic Expenditures Change versus Projected Expenditures Change

	Historical Average Annual $$ Change	Projected Average Annual $$ Change	Projected Compared to Historical Variance
Salaries	$1,846,322	$1,853,230	$6,908
Benefits	$820,995	$984,567	$163,573
Purchased Services	$234,877	$404,969	$170,091
Supplies & Materials	$60,320	$77,779	$17,458
Capital Outlay	($266,267)	($19,999)	$246,268
Intergov & Debt	$97,434	($126)	($97,560)
Other Objects	$52,351	$7,897	($44,454)
Other Uses	$10,000	$0	($10,000)
Total Average Annual Change	$2,743,879	$3,308,317	$564,438
	4.57%	4.41%	-0.16%

Expenditures increased by 4.57% ($2,743,879 annually) during the past 5-year period, and are projected to increase by 4.41% ($3,308,317 annually) through 2030. The forecast line with the most change on the expense side, Capital Outlay, is anticpated to be $246,268 more per year in the projected period compared to historical averages.

For Comparison:

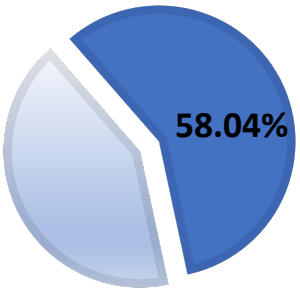
Revenue average annual change is projected to be > $1,559,868

On an annual average basis, revenues are projected to grow slower than expenditures.

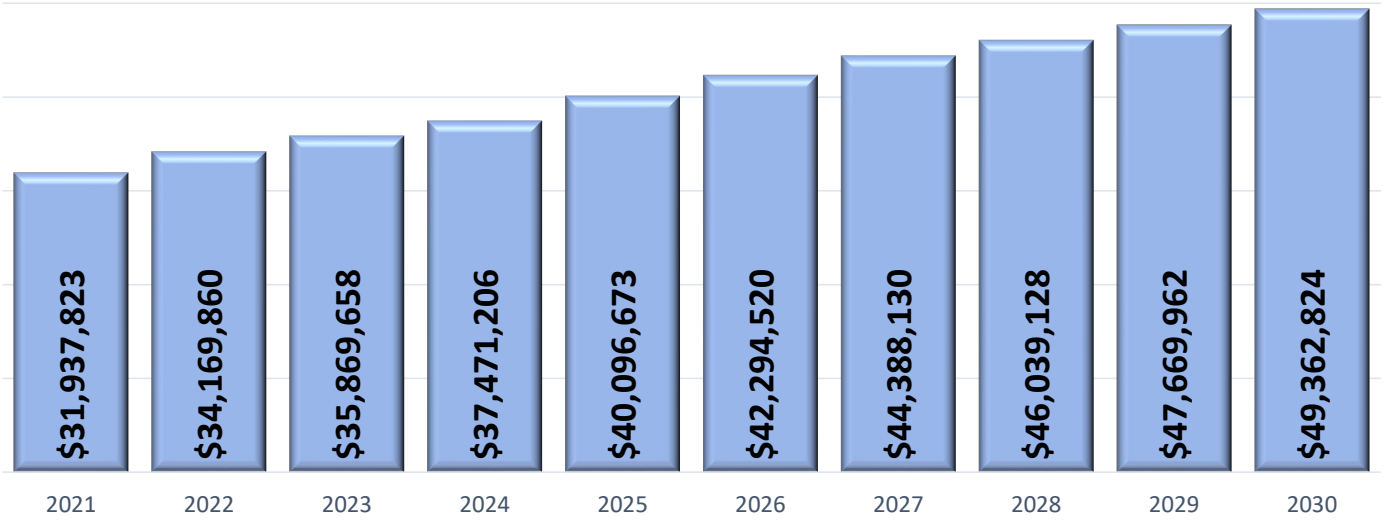
Forecast5 Analytics ReportWriter Software 2019 ©

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.

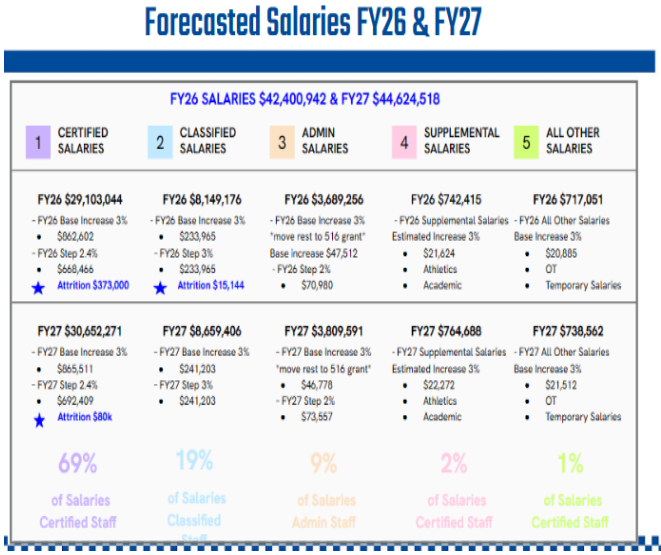


Salaries account for 58.04% of the district's total general fund spending.



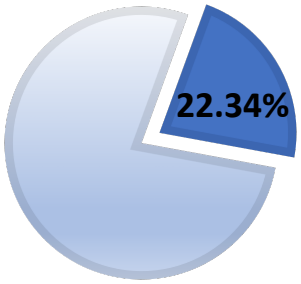
Key Assumptions & Notes

Salaries represent 58.04% of total expenditures and increased at a historical average annual rate of 5.38% (or $1,846,322). This category of expenditure is projected to grow at an annual average rate of 4.25% (or $1,853,230) through fiscal year 2030. The projected average annual rate of change is 1.13% less than the five year historical annual average.

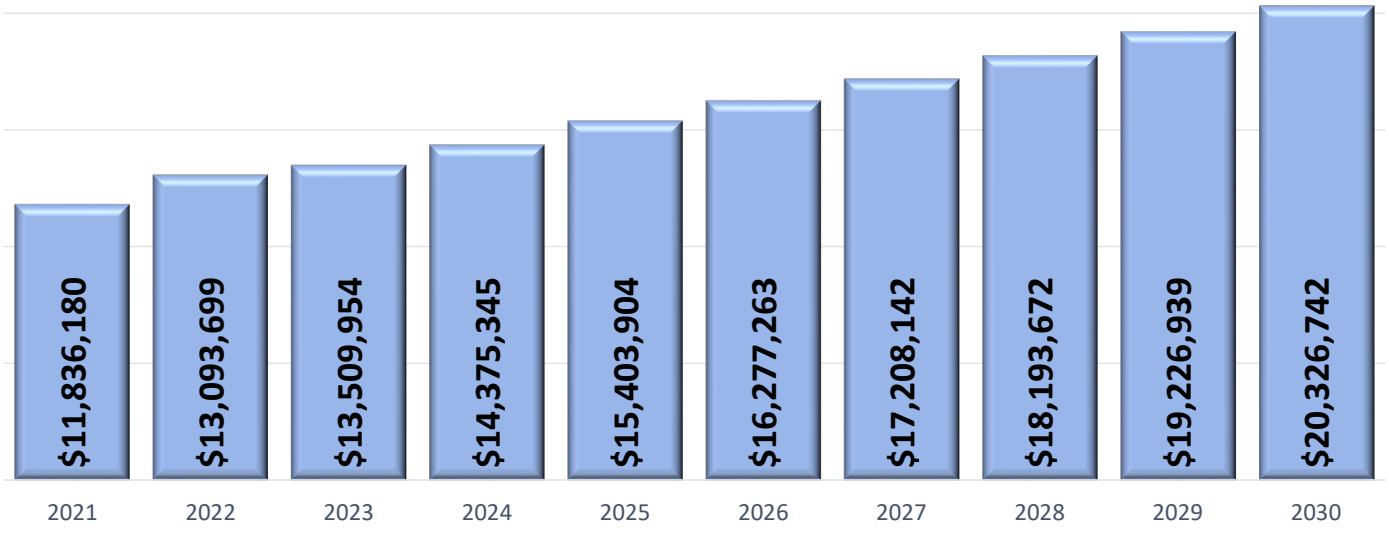


3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



Benefits account for 22.34% of the district's total general fund spending.



Key Assumptions & Notes

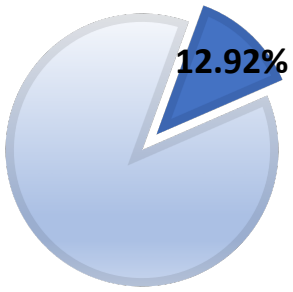
Benefits represent 22.34% of total expenditures and increased at a historical average annual rate of 6.42%. This category of expenditure is projected to grow at an annual average rate of 5.70% through fiscal year 2030. The projected average annual rate of change is 0.72% less than the five year historical annual average.

Benefit Assumptions FY26-FY30

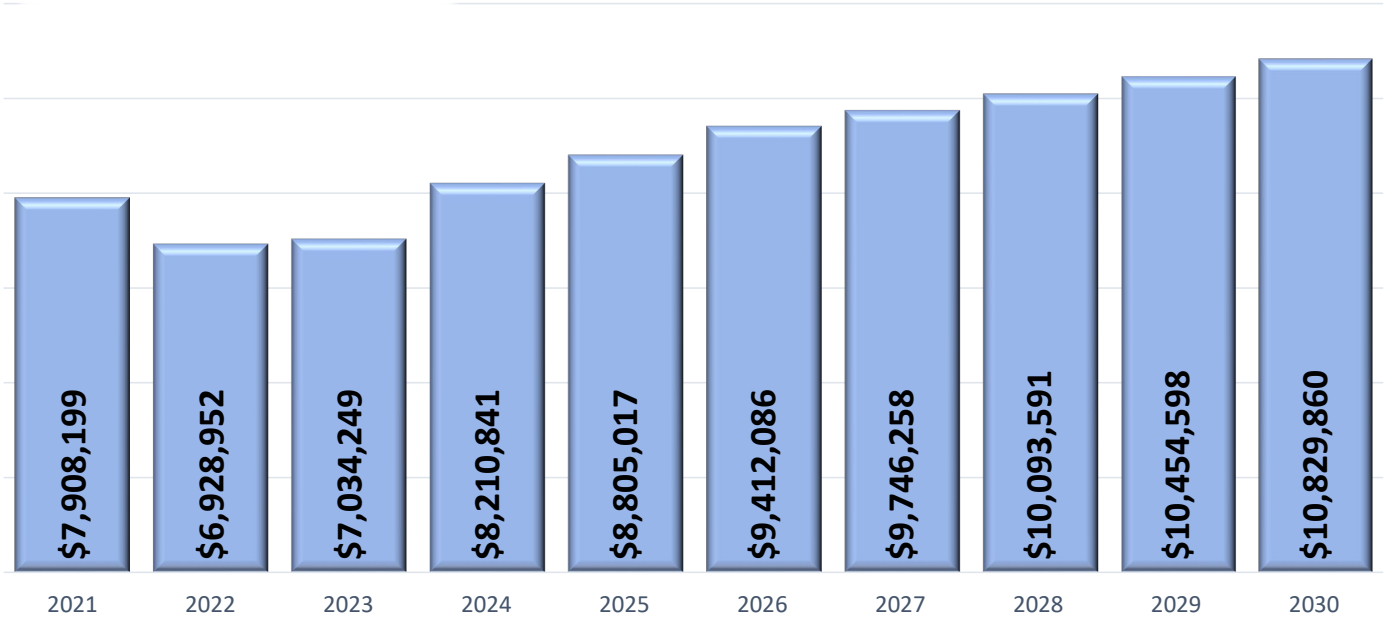
Retirement & Medicare	*Health Insurance*	*Misc. Benefits*
FY26 $6,487,344	FY26 $8,491,499	FY26 $1,191,466
FY27 $6,827,551	FY27 $9,138,379	FY27 $1,285,186
FY28 $7,090,283	FY28 $9,823,757	FY28 $1,334,641
FY29 $7,348,316	FY29 $10,560,539	FY29 $1,383,212
FY30 $7,616,276	FY30 $11,352,580	FY30 $1,433,652
14% Retirement	2026 Premium inc 4%	- Dental
1.45 Medicare	2027-2030 Est. 7.5%	- Vision
		- Life
		- Severance

3.030 - Purchased Services

Amounts paid for services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utility costs and other services which the school district may purchase.



Purchased Services account for 12.92% of the district's total general fund spending.



Key Assumptions & Notes

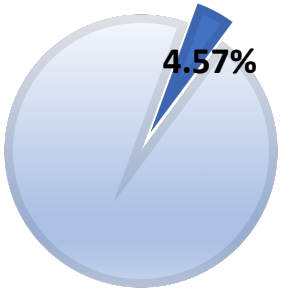
Purchased Services represent 12.92% of total expenditures and increased at a historical average annual rate of 3.35%. This category of expenditure is projected to grow at an annual average rate of 4.23% through fiscal year 2030. Starting in 2022, the Fair School Funding Plan (State Funding) only accounted for district educated enrollment, thereby reducing district tuition costs for open enrollment 'out,' community schools, STEM, and scholarship students. This change resulted in lower district costs, but also less per pupil state revenue since per pupil funding is now paid directly by the state to the district students attend.

Purchased Services

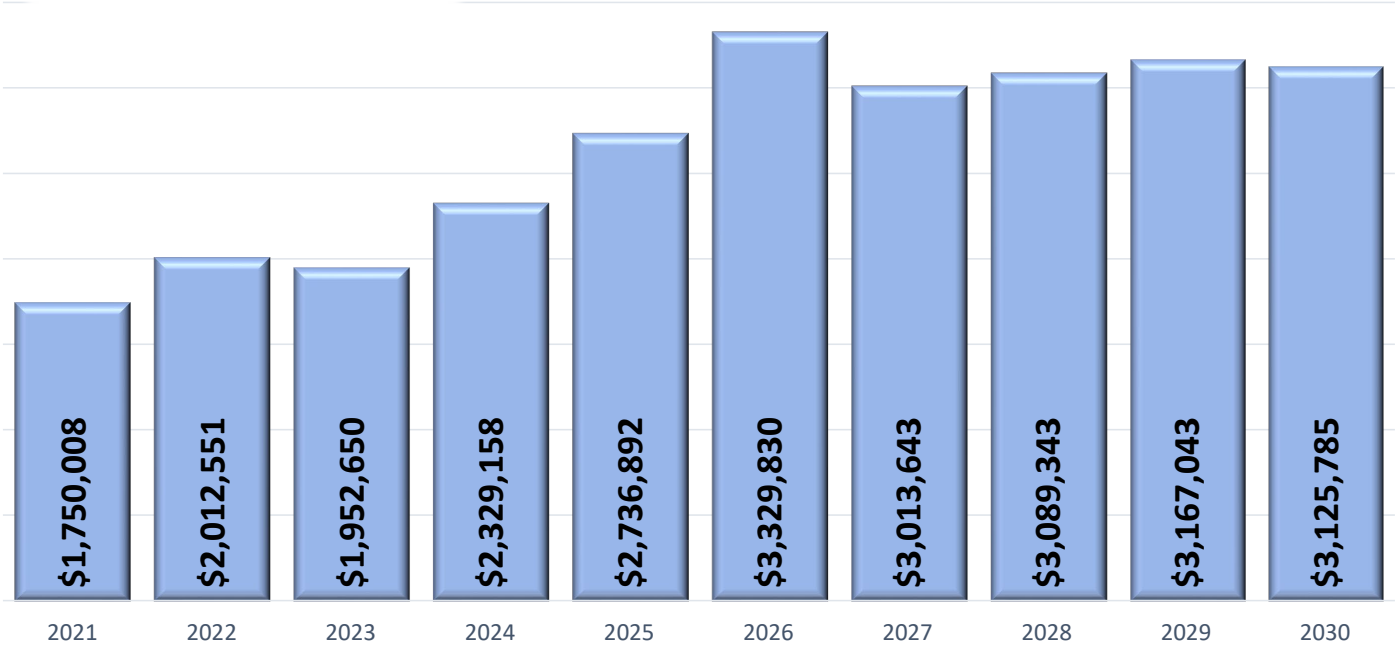
FY26 $9,412,086
*Lowered Assumptions -100k (Prof. & Tech)
*Lowered Inflationary Increases (.5%) annually
FY26 $9,412,086
FY27 $9,746,258
FY28 $10,093,591
FY29 $10,454,598
FY30 $10,829,860

3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies and Materials account for 4.57% of the district's total general fund spending.



Key Assumptions & Notes

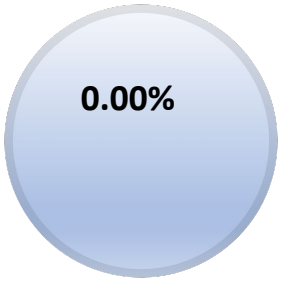
Supplies & Materials represent 4.57% of total expenditures and increased at a historical average annual rate of 4.13%. This category of expenditure is projected to grow at an annual average rate of 3.18% through fiscal year 2030. The projected average annual rate of change is 0.96% less than the five year historical annual average.

Supplies and Materials

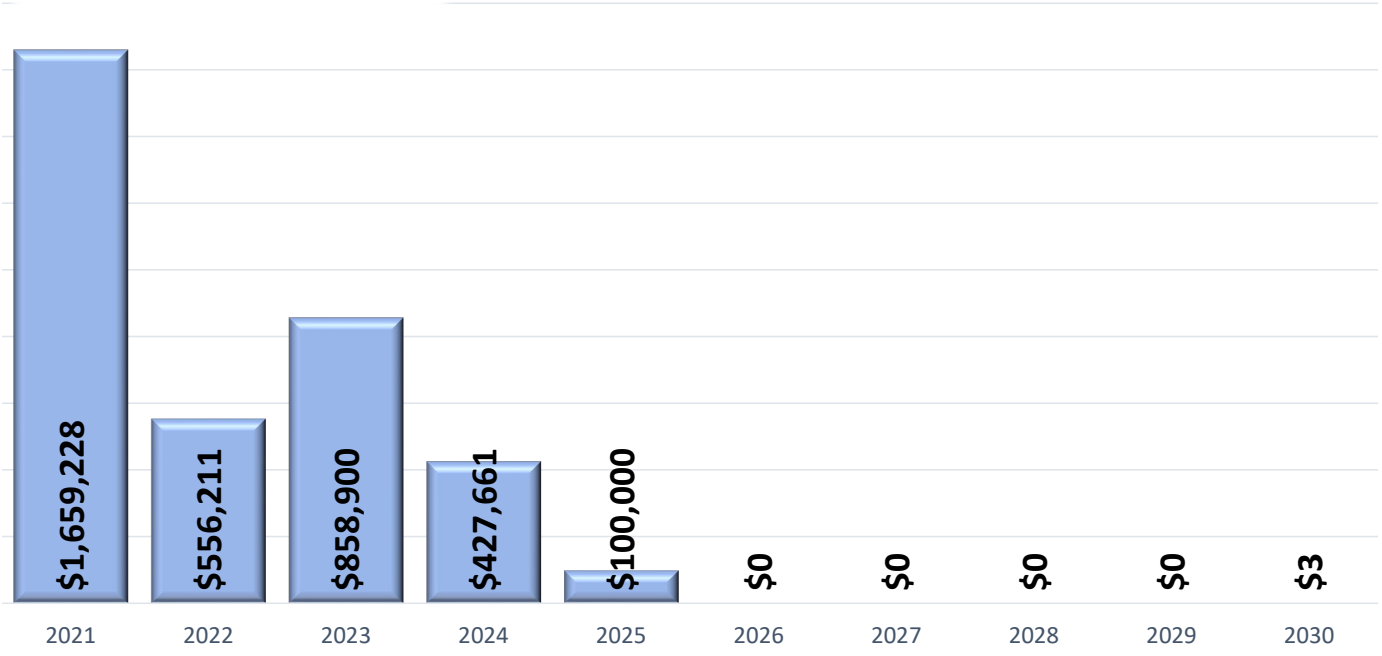
FY26 $3,329,830
-Inst. Supplies $1,381,932
-Textbooks $901,498
-Maint/Transp. Supplies $1,026,714
-Misc. Supplies $19,686

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



Capital Outlay account for 0.00% of the district's total general fund spending.



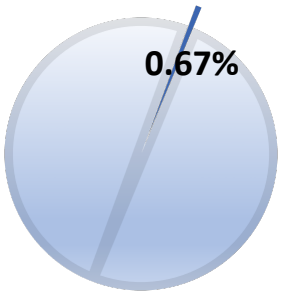
Key Assumptions & Notes

Capital Outlay represent 0.00% of total expenditures and decreased at a historical average annual amount of $266,267. This category of expenditure is projected to decrease at an annual average rate of $19,999 through 2030. The projected average annual change is more than the five year historical annual average.

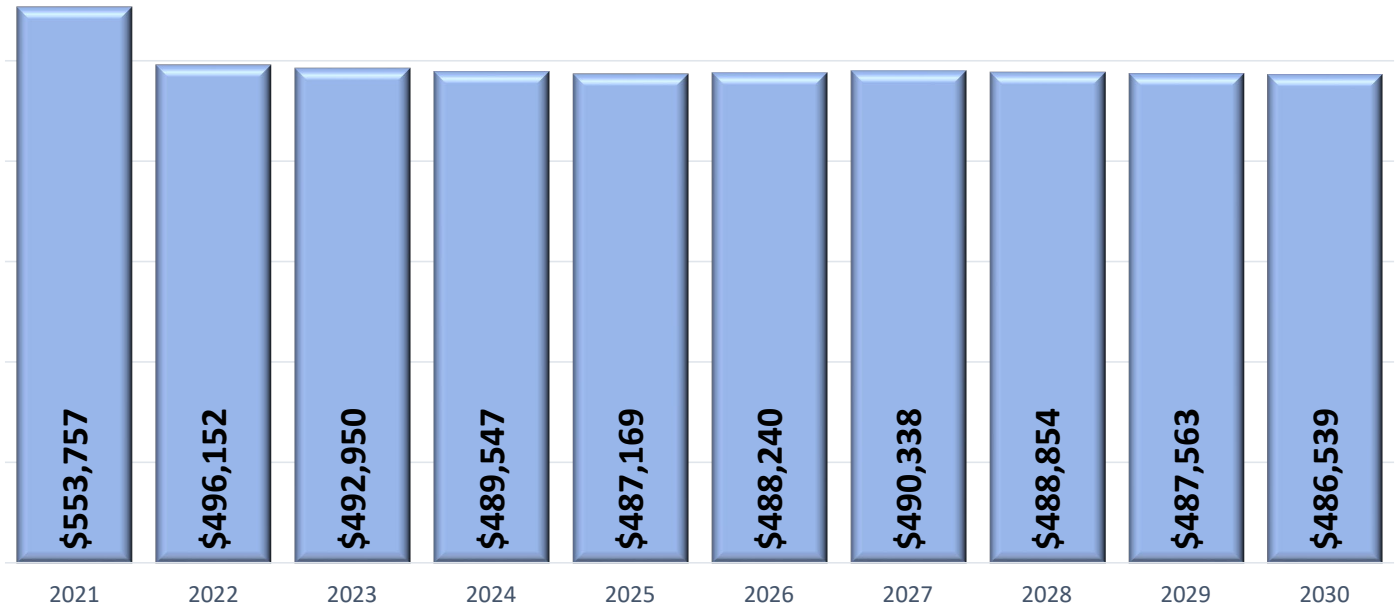
The District has moved all Capital Outlay Expenses to the 003 Permanent Improvement Fund beginning with FY2026.

3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



Intergovernmental and Debt account for 0.67% of the district's total general fund spending.



Key Assumptions & Notes

The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

Energy Conservation 2014 (001-6100-811/821)

Period Ending	Principal	Interest	Total P&I
6/1/2024	$ -	$57,471.88	$57,471.88
12/1/2024	$230,000.00	$57,471.88	$287,471.88
6/1/2025	$ -	$54,021.88	$54,021.88
12/1/2025	$240,000.00	$54,021.88	$294,021.88
6/1/2026	$ -	$49,221.88	$49,221.88
12/1/2026	$250,000.00	$49,221.88	$299,221.88
6/1/2027	$ -	$44,221.88	$44,221.88
12/1/2027	$260,000.00	$44,221.88	$304,221.88
6/1/2028	$ -	$39,021.88	$39,021.88
12/1/2028	$270,000.00	$39,021.88	$309,021.88
6/1/2029	$ -	$33,621.88	$33,621.88

OASBO POOL SERIES 2004 LOAN # 1 (FUND 001) BUSES 001-6100-811/821 SECOND LEASE

Period Ending	Gross Principal	Interest	Admin Fees	Total Debt Payment
6/1/2024	$ -	$13,929.40	$778.10	$14,707.50
12/1/2024	$40,000.00	$13,929.40	$778.10	$54,707.50
6/1/2025	$ -	$12,845.40	$716.10	$13,561.50
12/1/2025	$42,000.00	$12,845.40	$716.10	$55,561.50
6/1/2026	$ -	$11,707.20	$651.00	$12,358.20
12/1/2026	$44,000.00	$11,707.20	$651.00	$56,358.20
6/1/2027	$ -	$10,514.80	$582.80	$11,097.60
12/1/2027	$46,000.00	$10,514.80	$582.80	$57,097.60
6/1/2028	$ -	$9,241.10	$511.50	$9,752.60
12/1/2028	$48,000.00	$9,241.10	$511.50	$57,752.60
6/1/2029	$ -	$7,886.10	$437.10	$8,323.20

OASBO POOL SERIES 2004 LOAN # 2 (FUND 001) BUSES 001-6100-811/821 FIRST LEASE

Period Ending	Gross Principal	Interest	Admin Fees	Total Debt Payment
6/1/2024	$ -	$13,395.00	$261.25	$13,656.25
12/1/2024	$49,000.00	$13,395.00	$261.25	$62,656.25
6/1/2025	$ -	$12,013.20	$234.30	$12,247.50
12/1/2025	$51,000.00	$12,013.20	$234.30	$63,247.50
6/1/2026	$ -	$10,575.00	$206.25	$10,781.25
12/1/2026	$54,000.00	$10,575.00	$206.25	$64,781.25
6/1/2027	$ -	$9,052.20	$176.55	$9,228.75
12/1/2027	$57,000.00	$9,052.20	$176.55	$66,228.75
6/1/2028	$ -	$7,444.80	$145.20	$7,590.00
12/1/2028	$61,000.00	$7,444.80	$145.20	$68,590.00
6/1/2029	$ -	$5,724.60	$111.65	$5,836.25

HS LIGHTING PROJECT FLAGSTAR/SIGNATURE BANK 001 (paid with Midwest Utility Energy Savings) 5 YEARS
001-5200-426-0016-001

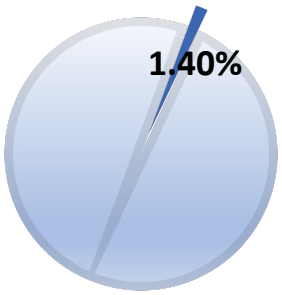
Period Ending	Gross Principal	Interest	Total Payment
6/1/2024	$ -	$13,072.84	$13,072.84
12/24/2024	$77,000.00	$9,723.60	$86,723.60
6/25/2025	$ -	$8,014.20	$8,014.20
12/25/2025	$85,000.00	$8,014.20	$93,014.20
6/26/2026	$ -	$6,127.20	$6,127.20
12/26/2026	$88,000.00	$6,127.20	$94,127.20
6/27/2027	$ -	$4,173.60	$4,173.60
12/27/2027	$92,000.00	$4,173.60	$96,173.60
6/28/2028	$ -	$2,131.20	$2,131.20
12/28/2028	$96,000.00	$2,131.20	$98,131.20

LAPTOP LEASE - LENOVO First Citizens Bank
450 Teacher Laptops through Lenovo 001-2240-426-0029-029

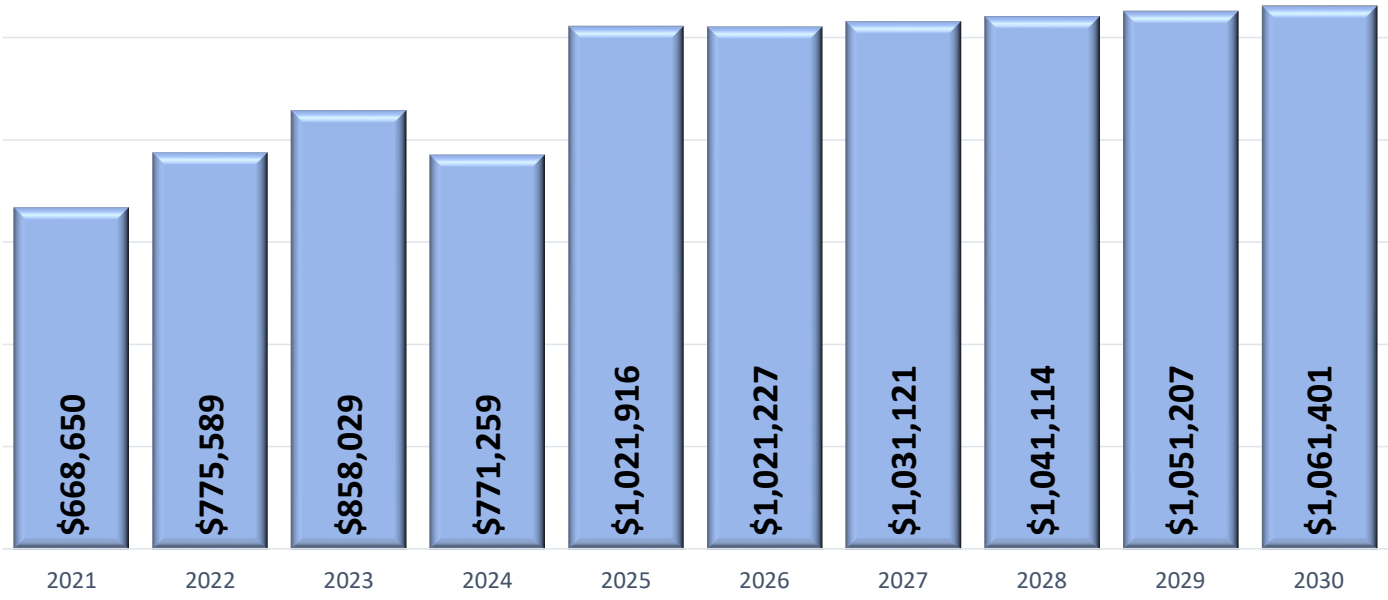
Period Ending	Gross Principal	Interest	Total Payment
8/24/2025	$109,895.11	$108.31	$110,003.42
8/24/2026	$109,931.20	$72.22	$110,003.42
8/24/2027	$109,967.30	$36.12	$110,003.42
4 year laptop lease - Lenovo			001-2240-426-0029-029
	$439,785.00	$228.68	$440,013.68

4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



Other Objects account for 1.40% of the district's total general fund spending.



Key Assumptions & Notes

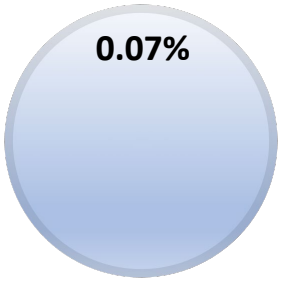
Other Objects represent 1.40% of total expenditures and increased at a historical average annual rate of 7.39%. This category of expenditure is projected to grow at an annual average rate of 0.76% through fiscal year 2030. The projected average annual rate of change is 6.63% less than the five year historical annual average.

All Other Expenses

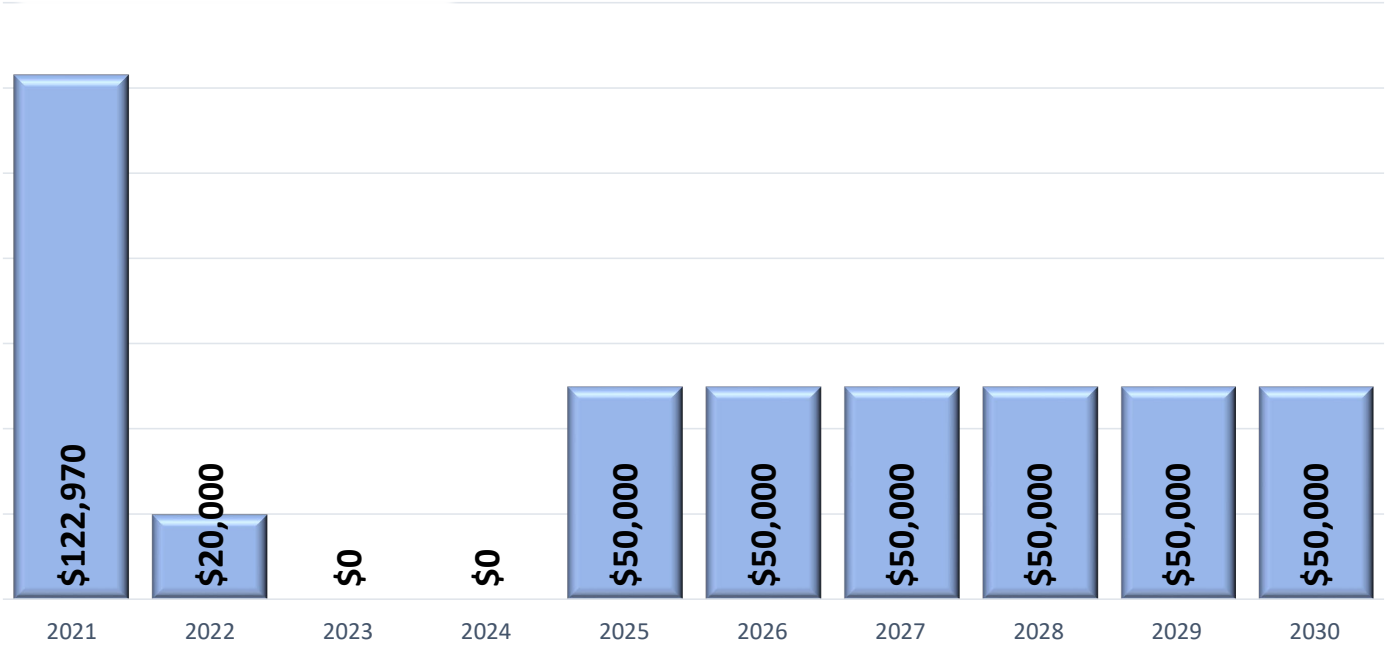
FY26 $1,559,467
FY26 Debt $488,240
FY26 Transf $50k
FY26 Liability Insurance $143,466
FY26 Tax Coll Fees $523,004
FY26 Audit Fees $24,609
FY26 Dues & Fees $204,625
FY26 Misc. Fees $125,523

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



Other Uses account for 0.07% of the district's total general fund spending.



Key Assumptions & Notes

		FORECASTED				
	2025	2026	2027	2028	2029	2030
Transfers Out	50,000	50,000	50,000	50,000	50,000	50,000
Advances Out	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In 2025 the district had no advances-out and has no advances-out forecasted through fiscal year 2030. The district can also move general funds permanently to other funds, and as the schedule above presents, the district has transfers forecasted through fiscal year 2030. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

Springboro Community City School District

Five Year Forecast

February Fiscal Year 2026

	Actual	FORECASTED				
Fiscal Year:	2025	2026	2027	2028	2029	2030
Revenue:						
1.010 - General Property Tax (Real Estate)	38,509,802	42,275,065	42,890,455	43,699,965	44,435,075	44,836,725
1.020 - Public Utility Personal Property	7,191,971	6,424,018	6,675,716	6,462,557	6,421,607	6,427,783
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	15,699,735	16,748,250	17,381,341	17,453,306	17,526,556	17,601,559
1.040 - Restricted Grants-in-Aid	1,247,767	1,010,292	932,501	932,496	932,468	932,493
1.050 - State Reimb Prop Tax Credits	5,421,439	5,994,240	6,084,018	6,206,674	6,325,782	6,384,274
1.060 - All Other Operating Revenues	2,050,172	2,090,182	2,087,736	2,085,315	2,082,919	2,080,546
1.070 - Total Revenue	70,120,885	74,542,047	76,051,767	76,840,313	77,724,407	78,263,380
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-
2.060 - All Other Financing Sources	384,511	113,357	41,357	396,357	41,357	41,357
2.070 - Total Other Financing Sources	384,511	113,357	41,357	396,357	41,357	41,357
2.080 - Total Rev & Other Sources	70,505,396	74,655,403	76,093,124	77,236,670	77,765,763	78,304,737
Expenditures:						
3.010 - Personnel Services	40,096,673	42,294,520	44,388,130	46,039,128	47,669,962	49,362,824
3.020 - Employee Benefits	15,403,904	16,277,263	17,208,142	18,193,672	19,226,939	20,326,742
3.030 - Purchased Services	8,805,017	9,412,086	9,746,258	10,093,591	10,454,598	10,829,860
3.040 - Supplies and Materials	2,736,892	3,329,830	3,013,643	3,089,343	3,167,043	3,125,785
3.050 - Capital Outlay	100,000	-	-	-	-	3
Intergovernmental & Debt Service	487,169	488,240	490,338	488,854	487,563	486,539
4.300 - Other Objects	1,021,916	1,021,227	1,031,121	1,041,114	1,051,207	1,061,401
4.500 - Total Expenditures	68,651,571	72,823,166	75,877,632	78,945,702	82,057,311	85,193,154
Other Financing Uses						
5.010 - Operating Transfers-Out	50,000	50,000	50,000	50,000	50,000	50,000
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	50,000	50,000	50,000	50,000	50,000	50,000
5.050 - Total Exp and Other Financing Uses	68,701,571	72,873,166	75,927,632	78,995,702	82,107,311	85,243,154
6.010 - Excess of Rev Over/(Under) Exp	1,803,825	1,782,237	165,492	(1,759,032)	(4,341,548)	(6,938,417)
7.010 - Cash Balance July 1 (No Levies)	13,015,815	14,819,640	16,601,877	16,767,369	15,008,337	10,666,789
7.020 - Cash Balance June 30 (No Levies)	14,819,640	16,601,877	16,767,369	15,008,337	10,666,789	3,728,372
		Reservations				
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	14,819,640	16,601,877	16,767,369	15,008,337	10,666,789	3,728,372
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies		-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	14,819,640	16,601,877	16,767,369	15,008,337	10,666,789	3,728,372
Revenue from New Levies						
13.010 & 13.020 - New Levies		-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	14,819,640	16,601,877	16,767,369	15,008,337	10,666,789	3,728,372

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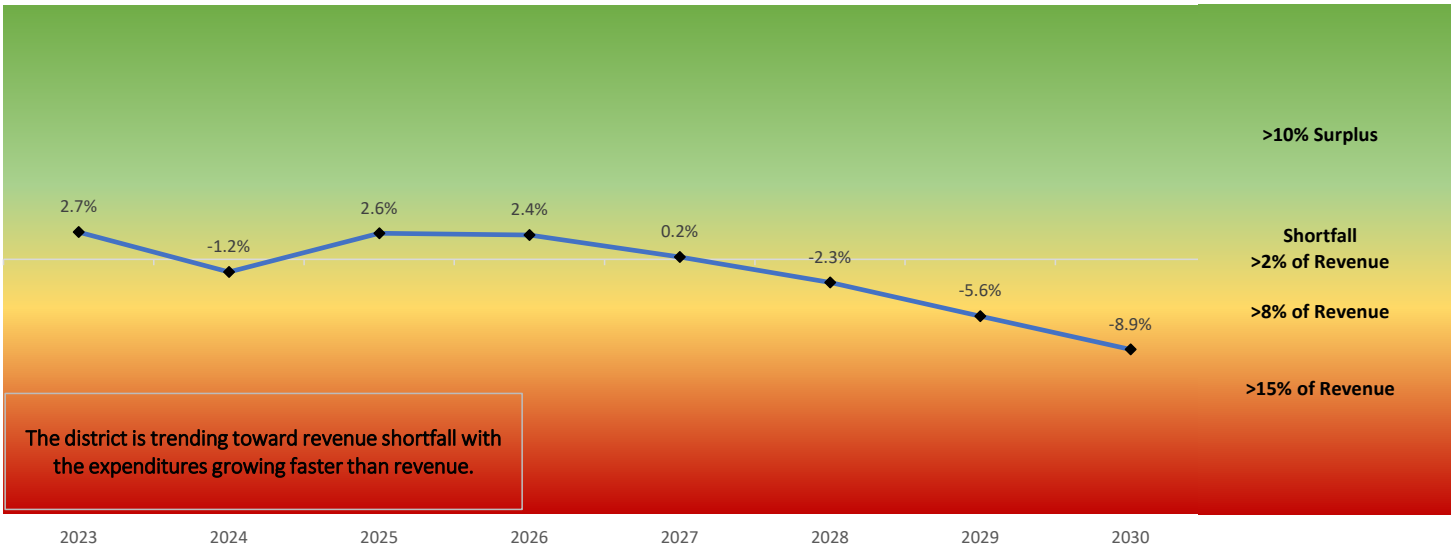
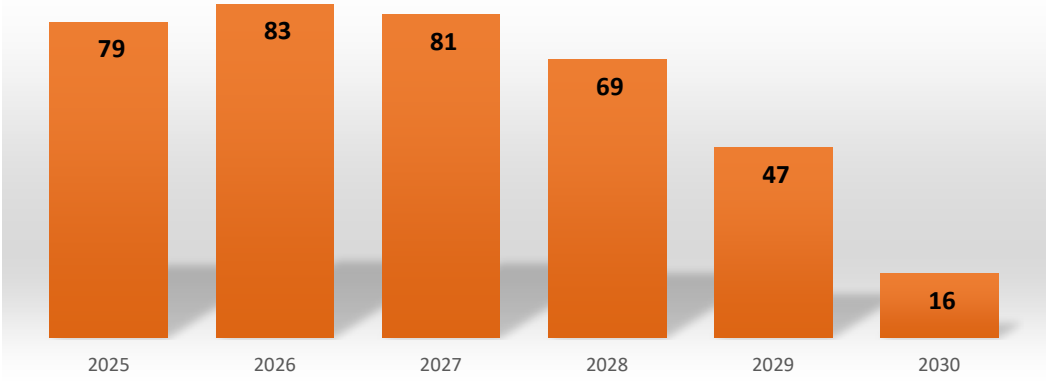
Revenue Surplus/(Shortfall) - Current Forecast



Days Cash on Hand - Current Forecast

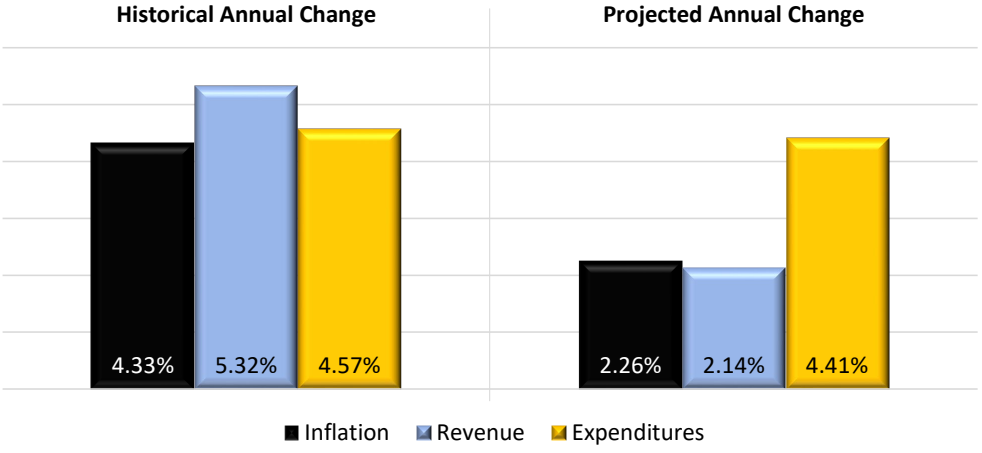


Days cash on hand is projected to decline and is less than 60 days by 2030.

*based on 365 days

5-Year Average Annual Change - Inflation, Revenue and Expenditures

Average projected annual expenditure change is greater than inflation, and more than revenue.

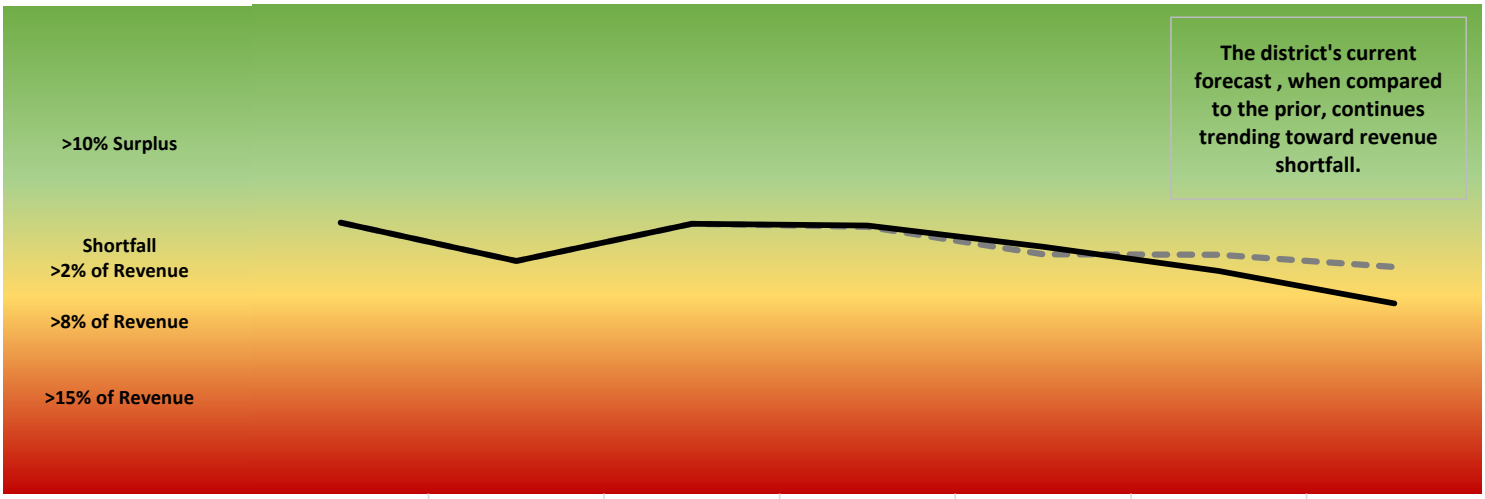


CPI (Inflation) Source: Federal Reserve Bank of St. Louis (July 1, 2025)
https://alfred.stlouisfed.org

Current to Prior Forecast Comparison

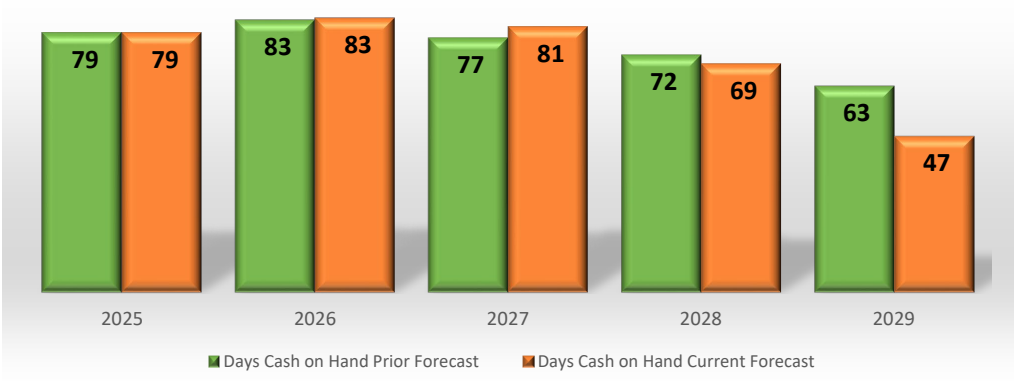
Springboro Community City School District

Revenue Surplus/(Shortfall) - Current Compared to Prior Forecast



	2023	2024	2025	2026	2027	2028	2029
Prior Forecast	2.7%	-1.2%	2.6%	2.3%	-0.6%	-0.6%	-1.9%
Current Forecast	2.7%	-1.2%	2.6%	2.4%	0.2%	-2.3%	-5.6%

Days Cash on Hand - Current Compared to Prior Forecast



Days cash on hand is forecasted to decline, and is similar to the prior forecast trend.

based on 365 days

Revenue and Expenditure Variances - Current Compared to Prior Forecast

		Revenue Variance
Cumulative Unfavorable Revenue Variance	**-1.06%**	($4,020,078)
	Largest Revenue Variances	
1.01 Real Estate	**-0.89%**	($3,371,108)
1.050 - State Reimb Prop Tax Credits	**-0.12%**	($458,162)
1.035,1.040 State	**-0.05%**	($207,338)
All Other Revenue Categories	**0.00%**	$16,531

The current revenue forecast is down by 1.06% compared to the prior forecast.

NET cumulative forecast impact for the forecast period 2025 - 2029 of Revenue and Expense variances is -0.91% (or -$3,445,840).

The current forecast for expenditures is down by 0.15% compared to the prior forecast.

Expenditure Variance		
-0.15%	($574,238)	**Cumulative Favorable Expenditure Variance**
Largest Expenditure Variances		
-0.15%	($574,237)	3.03 Purchased Serv.
0.00%	$1	Intergov + Debt + Other
0.00%	($1)	4.3 Other Exp
0.00%	($1)	All Other Expenditure Categories

Detailed Comparison of Net Revenue Change Since October

Forecast Compare $$ Variance

Current Over/(Under) Prior

	Actual	FORECASTED			
	2025	2026	2027	2028	2029
Revenue: 1.01 Real Estate	(0)	27,659	224,206	(1,180,996)	(2,441,977)
1.02 Pub Utility	(0)	(154,938)	175,404	(24,253)	(51,681)
1.03 Income Tax	-	-	-	-	-
1.035,1.040 State	(0)	(5,149)	9,753	(65,657)	(146,285)
1.050 - State Reimb Prop Tax Credits	(0)	16,709	35,846	(157,232)	(353,485)
1.060 All Other	0	(0)	0	0	(0)
2.010-2.060 Other Sources	0	72,000	(0)	(0)	(0)
Levy Renewals	-	-	-	-	-
Total 2.08 Rev plus Renewals	(1)	(43,720)	445,209	(1,428,138)	(2,993,429)
Total 2.08 Revenue Percentage Change	0.0%	-0.1%	0.6%	-1.8%	-3.7%

The table above reflects the net change in revenue when comparing the current forecast results to the forecast submitted to Ohio DEW in October.

Property Tax Reform Impact - Retrospective Look

Tax Years 2023, 2024, and 2025

District's Outside Millage "Floor" Status Before Property Tax Reform

Class I	TY 2023	TY 2024	TY 2025
Inside Millage	5.31	5.31	5.31
Effective Outside Millage	14.69	14.69	14.69
Effective Inside + Outside Millage	20.00	20.00	20.00

Before property tax reform, H.B. 920 prevented inside plus outside millage from dropping below the 20-mill floor, resulting in large increases in taxpayer bills after reappraisals.

Class I Property Values Change	TY 2023	TY 2024	TY 2025
Reappraisal or Update Year	Yes	Yes	No
Percent of District in Reappraisal/Update	2.66%	97.90%	0.00%
Class I Combined Change	25.0%	26.2%	0.0%
New GDP-D Allowed Growth	13.00%	15.40%	13.30%

<< district is in more than one county

Do local taxpayers qualify for prior property tax relief in the way of Credits or Millage reductions?

Millage Change	TY 2023	TY 2024	TY 2025
Combined Ag/Residential Inflation	1.33%	25.70%	0.59%
Outside Millage Reduction	0.00	(0.00)	(0.00)
Percentage Change in Millage	0.00%	0.00%	0.00%

Taxpayer Credits	TY 2023	TY 2024	TY 2025
If at the floor and exceeded GDP-D Growth	$ (122,687)	$ (2,660,807)	$ -

H.B. 186 taxpayer credits can occur when a district was at the millage floor and the reappraisal or update growth exceeded GDP-D. Otherwise, no credits are generated.

H.B. 186 credits should

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Property Tax Reform - Prospective Look

Tax Years 2026, 2027, 2028, and 2029

Does projected property value Reappraisal/Update/Inflation exceed cumulative GDP-D?

	TY 2025	TY 2026	TY 2027	TY 2028	TY 2029
Reappraisal or Update Year	No	Yes	Yes	No	Yes
Percent of District in Reappraisal/Update	0.00%	2.66%	97.90%	0.00%	2.66%
Class I Combined Change	0.0%	4.1%	15.0%	0.0%	3.5%
GDP-D	13.30%	9.15%	8.00%	8.05%	7.65%

With Property Tax Reform, how are projected tax rates responding to property value inflation?

	TY 2025	TY 2026	TY 2027	TY 2028	TY 2029
Inside Millage Class I & II*	5.31	5.31	5.00	5.00	5.00
Millage Change	0.00	0.00	-0.31	0.00	0.00
Percentage Change in Millage	0.00%	0.00%	-5.92%	0.00%	0.00%

*Starting in TY 2026, H.B. 335 provides for the County Budget Commission to reduce inside millage when reappraisal exceeds GPD-D

	TY 2025	TY 2026	TY 2027	TY 2028	TY 2029
Outside Millage	14.69	14.67	12.80	12.78	12.77
Millage Change	0.00	-0.02	-1.88	-0.01	-0.01
Percentage Change in Millage	0.00%	-0.08%	-9.40%	-0.07%	-0.07%
Fixed Sum Millage	4.36	4.35	3.85	3.84	3.84
Millage Change (no change)	-0.02	-0.01	-0.50	-0.01	0.00
Percentage Change in Millage	-0.56%	-0.17%	-11.47%	-0.13%	-0.13%

	TY 2025	TY 2026	TY 2027	TY 2028	TY 2029
Total Effective Rate (Inside+Outside+Fixed Sum)	24.36	24.33	21.64	21.62	21.61

***Beginning with the first reappraisal or update cycle occurring in tax year 2026 or after, H.B. 129 includes fixed sum levies in the district floor calculation.

Does the Reappraisal/Update/Inflation generate taxpayer credits?

	TY 2025	TY 2026	TY 2027	TY 2028	TY 2029
H.B. 186 - Calculated Credit if at 20 Mill Floor	$ -	$ -	$ -	$ -	$ -

***H.B. 186 credits are only for districts at the floor, if H.B. 129 and the inclusion of fixed-sum levies may bring districts off the floor and end credits.

Is the district modeling county budget commission imposed homestead and owner-occupied credit increases?

	FY 2026	FY 2027	FY 2028	FY 2029
Homestead/Owner-Occupied Credits	$ (0)	$ (0)	$ (0)	$ (0)

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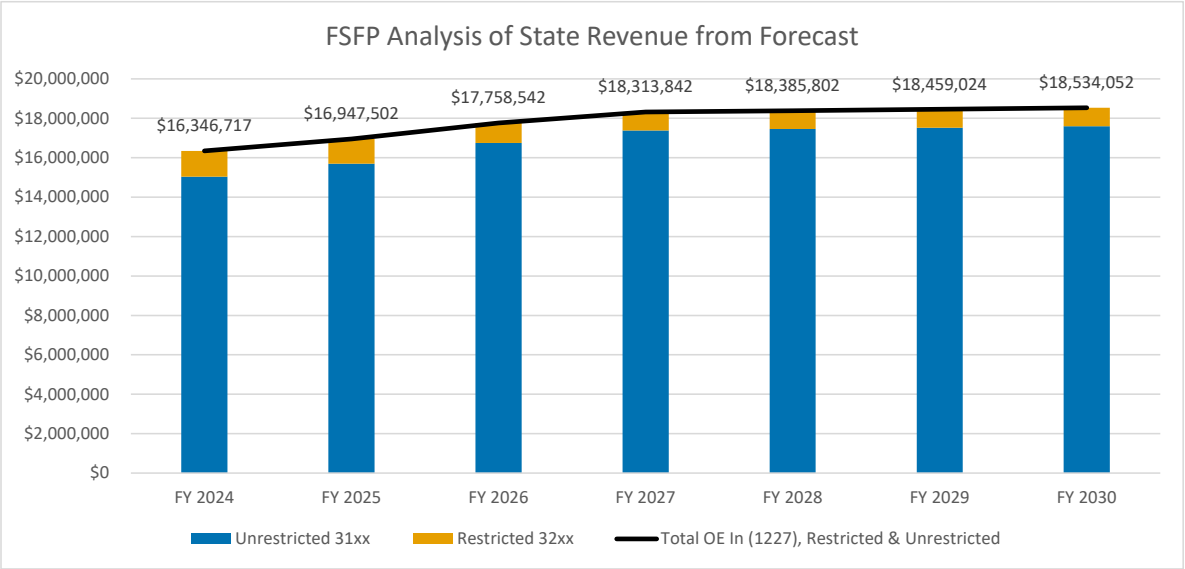
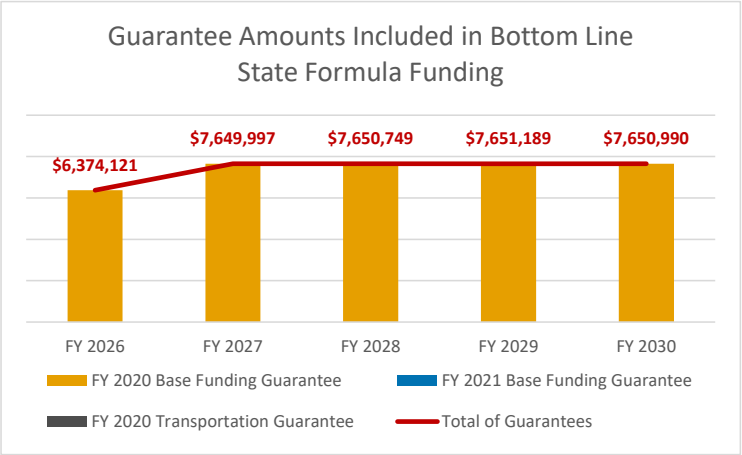
State Foundation Funding Results





	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Base Cost Per Pupil Total Funding	$8,087	$8,086	$8,084	$8,084	$8,084
Local Share	90.0%	90.0%	90.0%	90.0%	90.0%
State Share	10.0%	10.0%	10.0%	10.0%	10.0%

Property Tax Reform Disclosure Items

The Ohio Department of Taxation, county auditors, and other partners are actively working through interpertation and implementation of property tax reform. As details are finalized, assumptions may evolve and updated forecasts may be necessary.

Property Tax Reform includes the following pieces of legistlation:

H.B. 129 revises the 20-mill floor calculation to include fixed-sum levies. Impact begins in first update/ reappraisal cycle after tax year 2025.

H.B. 186 limits revenue increases associated with the 20-mill and 2-mill floors to inflation measured by three years of Gross Domestic Product Deflator (GDP-D) change. Taxpayers are given a credit based on update/reappraisal changes beginning in Tax Year 2023; credits are recalculated with each update/reappraisal. Districts first experience a fiscal impact in FY 2027 the impact represents full Tax Year 2025 revenue loss and one half of Tax Year 2026 revenue loss. In FY2028 and beyond the impact is only one year of revenue loss. Districts above the floor are not eligible for Inflation Cap Credits. DEW will reimburse districts on the 2023/2024 reappraisal cycles for the credit until the next reappraisal/ update cycle (2026/2027).

H.B. 335 caps inside millage revenue growth due to inflation. Beginning with update/ reappraisal in tax year 2026 requires County Budget Commission to adjust inside millage rates to limit real property revenue increases to GDP-D growth over the three preceding years. Reduction applies to real and public utility personal property.

H.B. 96 allows counties to offer a property tax exemption that "piggy-backs" on existing state homestead exemption and owner-occupied credit. Unlike existing credit and exemption the piggy-back amounts are not reimbursed to the district by the state. Currently Montgomery and Warren Counties have not passed this provision

The Gross Domestic Product Delfator (GDP-D) is estimated based on available data from the U.S. Bureau of Economic Analysis (BEA) and Federal Reserve Bank's forward inflation expectation rate.

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frontline education

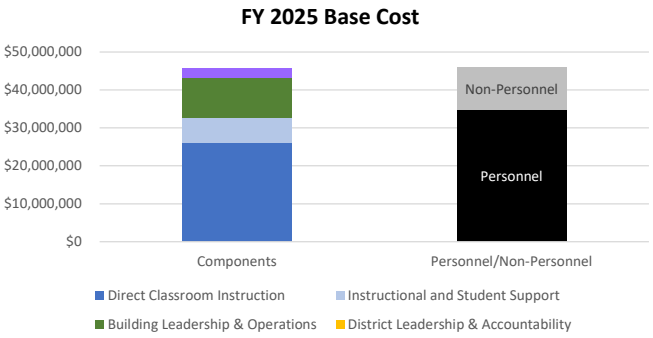
Springboro Community City School District

State Funding Supplement to Financial Forecast

February, 2026

People First/Better Together/Always Growing

Ohio's Fair School Funding Plan Base Cost State Share Overview - FY 2026

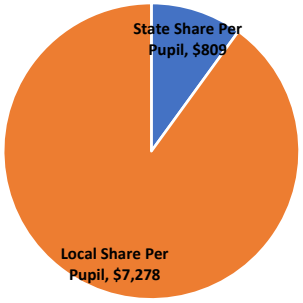


Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

For Springboro Community City School District the calculated Base Cost total is $45,883,900 in FY 2026.

There are four Base Cost component areas: Direct Classroom Instruction $26,129,438, Instructional and Student Support $6,429,963, Building Leadership and Operations $10,724,336, Leadership and Accountability $2,608,410. Of the total base cost about 76% is estimated for personnel related cost. Note: Calculations are based upon Financial Planning Software - Assumption Assist.

FY 25 Base Cost Per Pupil - Local and State Share



Using the total Base Cost of $45,883,900 shown above, with an enrollment of 5,675 the total per pupil base cost is $8,087. The FSFP local capacity methodology, using a per pupil wealth/capacity and calculates that the local portion of total base cost is $7,278 per pupil in FY 2026. The local per pupil portion is updated each fiscal year and is projected to go down $ by FY 2030. At the same time, the total base cost per pupil is estimated to decrease to a total per pupil base cost of $8,084.

Note: Enrollment used for base cost calculations is the higher of the three year average (district educated) for years 2023, 2024, and 2025, or 2025.

Local and State Share - Key Funding Demographics

Total base cost is driven by enrollment (determines number of teachers, etc), and the base cost component amount. Currently the base cost components are using FY 2022 cost data. In FY 2026 the district's total base cost is $51,847,725. When this total is divded by the district's base cost enrollment of 5,675 the resulting per pupil base cost funding is $8,087.

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Total Base Cost	$51,847,725	$51,836,363	$51,808,583	$51,812,337	$51,807,537
YOY Change		0.0%	-0.1%	0.0%	0.0%
				FY 26 to FY 30 Change	-0.1%
Base Cost Enrollment	5,675	5,673	5,671	5,671	5,671
YOY Change		0.0%	0.0%	0.0%	0.0%
				FY 26 to FY 30 Change	-0.1%

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Total Per Pupil Base Cost	$8,087	$8,086	$8,084	$8,084	$8,084
YOY Change		0.0%	0.0%	0.0%	0.0%
				FY 26 to FY 30 Change	0.0%

The base cost per pupil amount is reduced by the district's local share which results in the state's share. Property Values and Taxpayer Incomes are the significant variables impacting the calculation of district local share of state funding. Property values have the most weight (60 percent) in calculating per pupil local wealth (capacity). Taxpayer income determines the balance. In FY 2026 Local per pupil wealth/income of $328,694. The resulting local per pupil capacity (subtracted from total state funding) is $7,278 per pupil.

Local PP Wealth/Income Factor =	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Property Values + Taxpayer Income	$328,694	$353,585	$379,162	$401,120	$422,913
YOY Change		7.6%	7.2%	5.8%	5.4%
				FY 26 to FY 30 Change	28.7%
Calculated Amount Generated Locally					
Local Per Pupil Capacity	$7,278	$7,278	$7,276	$7,276	$7,275
YOY Change		0.0%	0.0%	0.0%	0.0%
				FY 26 to FY 30 Change	0.0%
Total PP Base Cost - Local PP Capacity =					
State Per Pupil Funding	$809	$809	$808	$808	$808
YOY Change		0.0%	0.0%	0.0%	0.0%
				FY 26 to FY 30 Change	0.0%

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Total Per Pupil Base Cost	$8,087	$8,086	$8,084	$8,084	$8,084
Less Local Per Pupil Capacity	($7,278)	($7,278)	($7,276)	($7,276)	($7,275)
State Per Pupil Funding	$809	$809	$808	$808	$808

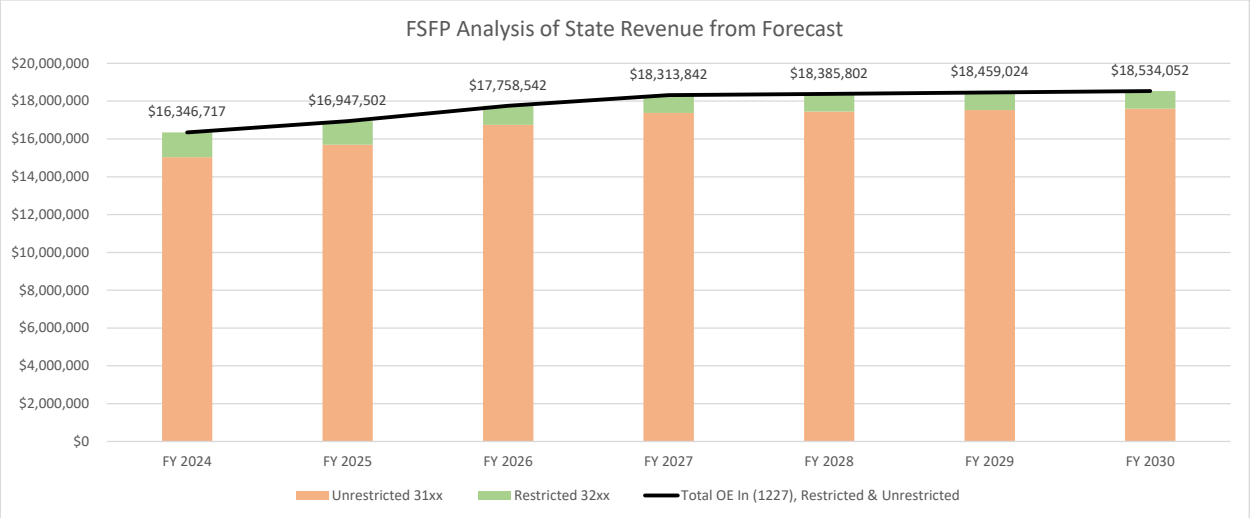
.A	**Local Demographics**	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
.A1	Per Pupil Base Cost (SF4 Line C)	$8,087	$8,086	$8,084	$8,084	$8,084
.A2	State Per Pupil Share (SF4 Line E)	$809	$809	$808	$808	$808
.B	Current Distrct Educated Enrollment (SF1a)	5,670.4	5,670.9	5,671.4	5,670.9	5,671.4
	Current Year's FSFP Formula Funding:	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
.C	State's Share of Base Cost Amt. (SF4 Line I)	$4,585,565	$4,585,555	$4,584,776	$4,584,395	$4,584,537
.D	State's Share of Categoricals (SF5)	$729,052	$729,095	$729,125	$729,062	$729,122
.E	Targeted SF6 (without Supplemental)	$0	$0	$0	$0	$0
.F	Calculated FSFP Formula Funding (C+D+E)	$5,314,617	$5,314,650	$5,313,901	$5,313,458	$5,313,660
	FY 2020 Guarantee Base Funding:	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
.G	2020 SFPR Base Funding w/o DPIA (Result 1)	$12,977,420	$12,977,420	$12,977,420	$12,977,420	$12,977,420
.H	FSFP Formula to FY20 Base Difference (F - G)	($7,662,803)	($7,662,770)	($7,663,519)	($7,663,963)	($7,663,760)
.I	Formula Phase In or CFO's (below)	83.33%	100.00%	100.00%	100.00%	100.00%
.J	FSFP Formula Phase In Current Years' (H x I)	($6,385,414)	($7,662,770)	($7,663,519)	($7,663,963)	($7,663,760)
.K	2020 SFPR + FSFP Formula Phase In (G + J)	$6,592,006	$5,314,650	$5,313,901	$5,313,458	$5,313,660
	Add-on DPIA and Supplemental Targeted	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
.L	2020 DPIA Base (Step SF6)	$2,363	$2,363	$2,363	$2,363	$2,363
.M	Calculated DPIA (Step SF6)	$15,915	$15,137	$15,134	$15,137	$15,134
.N	DPIA Phase In or CFO's (below)	83.33%	100.00%	100.00%	100.00%	100.00%
.O	Phased In DPIA Funding (L +(M - L)*N)	$13,656	$15,137	$15,134	$15,137	$15,134
.P	Supplemental Targeted (SF6)	$153,100	$226,835	$226,855	$226,835	$226,855
.Q	Add-on DPIA and Supplemental Targeted (O + P)	$166,756	$241,972	$241,989	$241,972	$241,989
	Base FY20 Guarantee Calculation	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
.R	Current FY Funding (K+ Q)	$6,605,662	$5,329,787	$5,329,035	$5,328,594	$5,328,794
.R1	2020 Base (G) Plus DPIA Base (L)	$12,979,784	$12,979,784	$12,979,784	$12,979,784	$12,979,784
.R2	.'20 Base Transitional Aid (R1 - R) (Result 1)	$6,374,121	$7,649,997	$7,650,749	$7,651,189	$7,650,990
	Formula Phase In or CFO's (below)	$12,979,784	$12,979,784	$12,979,784	$12,979,784	$12,979,784
	YOY Analysis	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
	Unphased-in Formula (H - J)	$0	$0	$0	$0	$0
	YOY Change		$0	$0	$0	$0
	FY 2020 Guarantee Line R2	$6,374,121	$7,649,997	$7,650,749	$7,651,189	$7,650,990
	YOY Change		$1,275,876	$752	$440	($199)

Ohio's Fair School Funding Plan - Summary Funding Results (SF8)

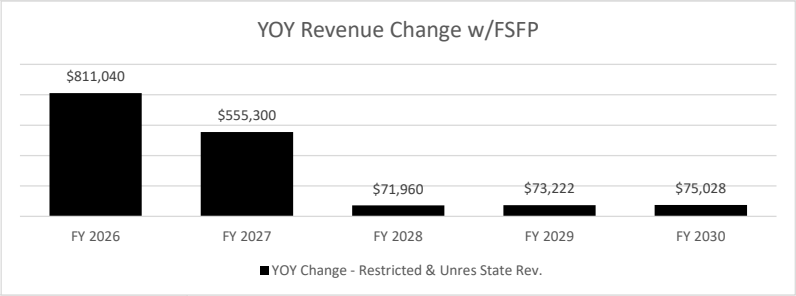
	Funding Summary	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
.R3	Current Year's Funding (R + R2)	$12,979,784	$12,979,784	$12,979,784	$12,979,784	$12,979,784
.S1	Open Enrolled ADM Loss Impact (Result 2)	$0	$0	$0	$0	$0
.S2	Special Education Set-Aside (SF5)	($64,232)	($58,144)	($58,149)	($58,144)	($58,149)
.T1	Career Awareness Revenue	$0	$0	$0	$0	$0
.T2	CTC Associated Services Adj.	$0	$0	$0	$0	$0
.T3	Transportation (SF7)	$2,718,600	$3,104,212	$3,171,786	$3,240,836	$3,311,392
.U	FY 2021 Transition Supp Result 3	$0	$0	$0	$0	$0
.V	CFO Bottom Line Funding Adjustment Below	$0	$0	$0	$0	$0
.V2	Supplemental Targeted SF6	$331,717	$368,607	$368,640	$368,607	$368,640
.W	**Total State Funding**	$16,118,968	$16,621,293	$16,688,915	$16,757,917	$16,828,521
	YOY Change		$502,325	$67,622	$69,002	$70,604
	YOY % Change		3.12%	0.41%	0.41%	0.42%
	Trend Indicator of Funding Status	**Guarantee**	**Guarantee**	**Guarantee**	**Guarantee**	**Guarantee**
	FY 20 + FY 21 Base Guarantee Total	$6,374,121	$7,649,997	$7,650,749	$7,651,189	$7,650,990

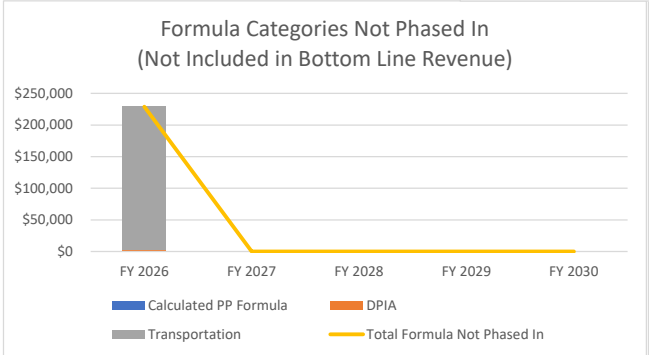
These funding estimates culminating to row R3 above and beyond should be considered a trend estimate based upon current information. Many assumptions are made regarding future inflationary pressures and funding decisions based upon current law practice. Current laws can be changed and with it funding results.

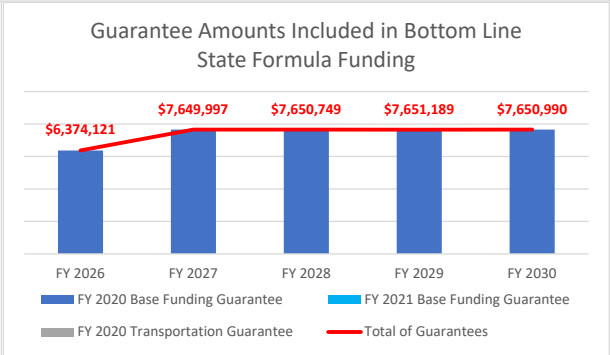
Ohio's Fair School Funding Plan - CFO Bottom Line Revenue Analysis

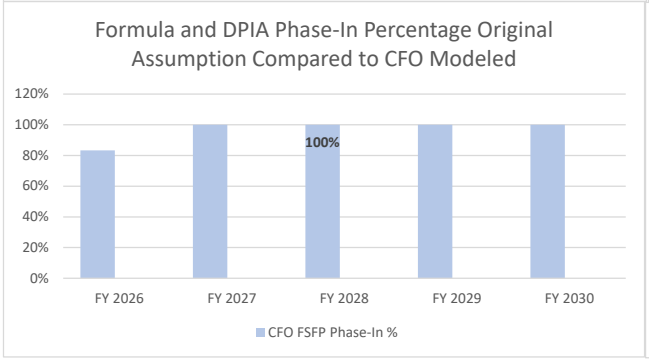


The FSFP is a formula that is being phased in and includes guarantees. With phase-ins some districts may have formula funding that is not phased-in. Other districts may experience guarantee funding. The graphs below point out these key points and the CFO's adjustment response, if any, in the bottom two charts.

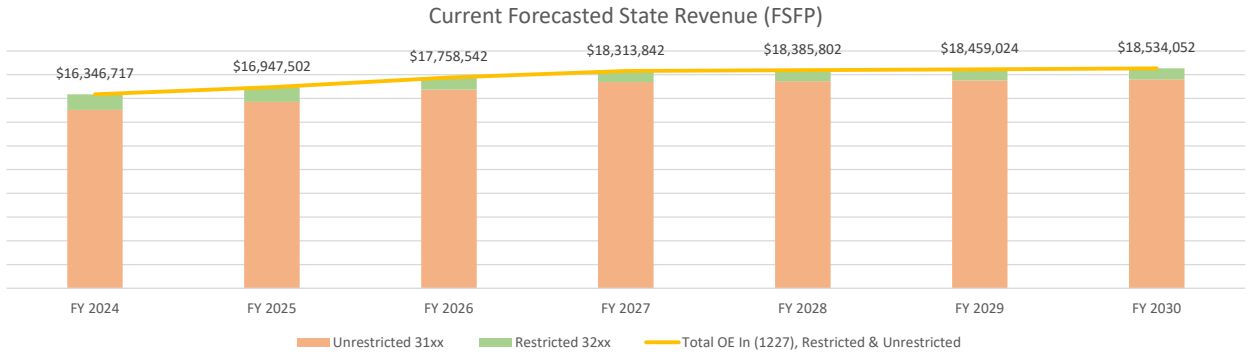








Ohio's Fair School Funding Plan - Results in Forecast



The above graph summarizes key state revenue line items impacted by the FSFP plan. Districts that had open enrollment 'in' revenue will not see this source of revenue in the future. Overall the district's projected revenue increased $811,040 from FY 2025 to FY 2026.The above results are from the district's forecast and assume USAS codification standards. Note: FY 2024 and FY 2025 are actual. FY 2026 through FY 2030 are current forecast results.

Ohio's Fair School Funding Plan - Transitional Aid "Guarantee Analysis"

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
FY 2020 Base Transitional Aid Guarantee	$6,374,121	$7,649,997	$7,650,749	$7,651,189	$7,650,990
Calculated Formula Phased In	($1,956,744)	($2,348,120)	($2,349,619)	($2,350,505)	($2,350,101)
FY 2020 Guarantee as % of Calculated Formula	-325.8%	-325.8%	-325.6%	-325.5%	-325.6%
State Base Cost Per Pupil Funding	$809	$809	$808	$808	$808
Memo Only: Guarantee Reflected as Student Count	7,882	9,461	9,464	9,464	9,465

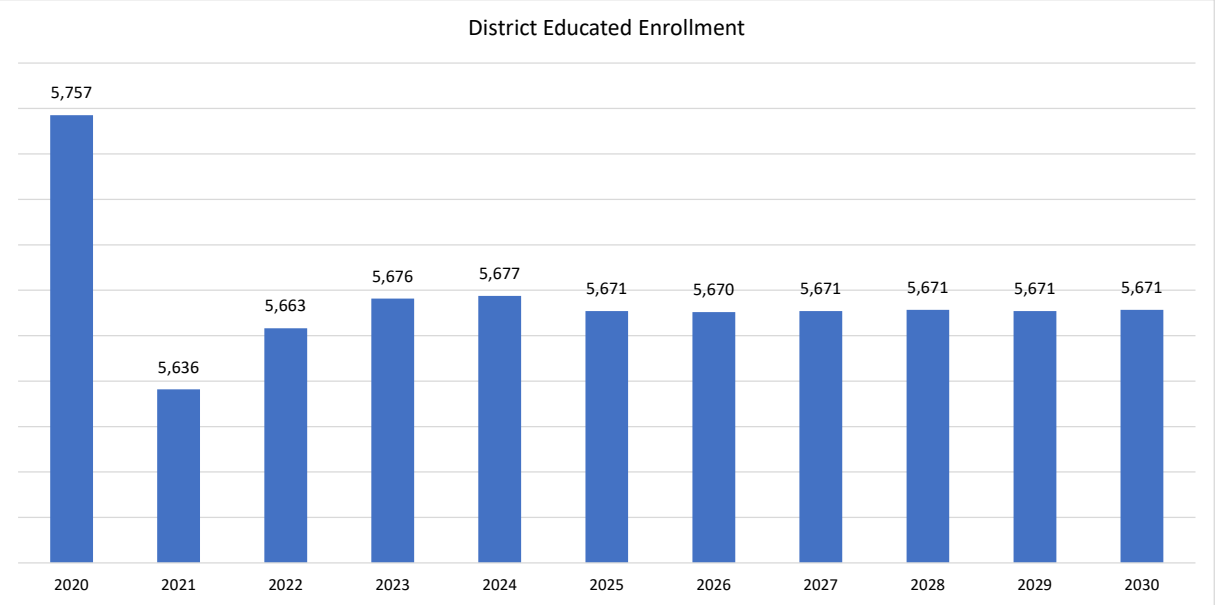
Note: Concept only, if students were added PP Funding would change.

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
FY 2021 Base Supplemental Transitional Guarantee	$0	$0	$0	$0	$0
Calculated Formula Phased In	($1,956,744)	($2,348,120)	($2,349,619)	($2,350,505)	($2,350,101)
FY 2021 Guarantee as % of Calculated Formula	-	-	-	-	-
State Base Cost Per Pupil Funding	$809	$809	$808	$808	$808
Memo Only: Guarantee Reflected as Student Count	-	-	-	-	-

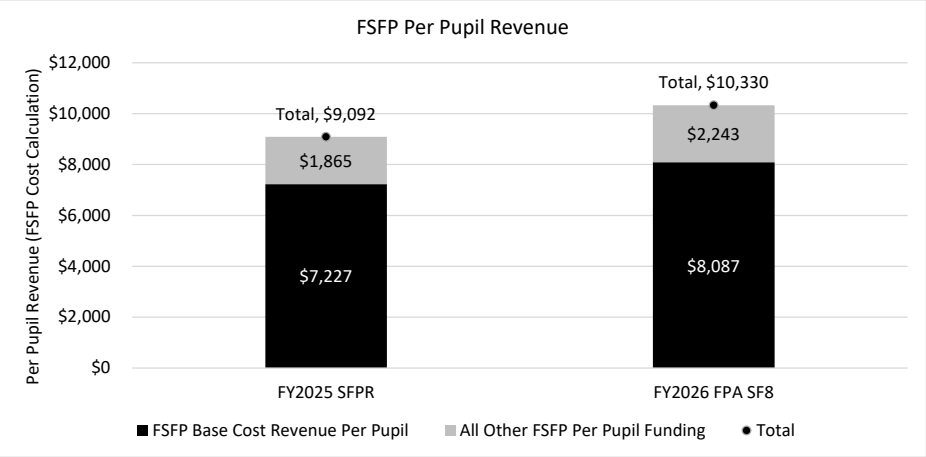
Note: Concept only, if students were added PP Funding would change.

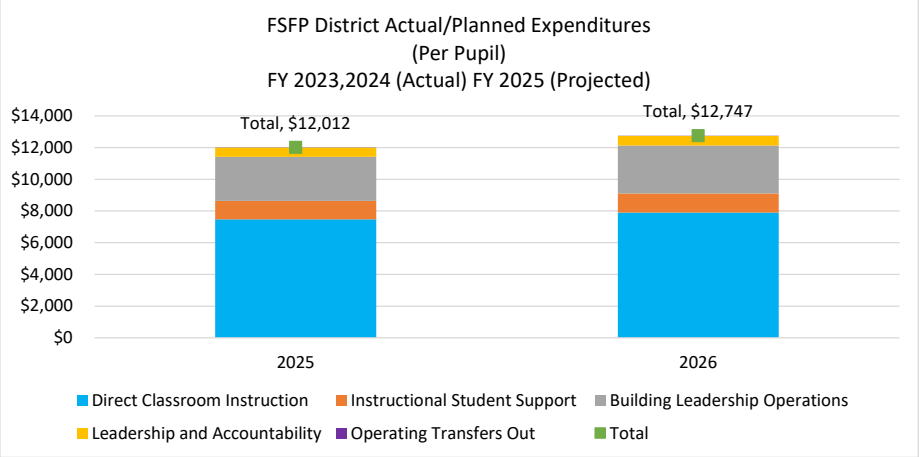
	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Transportation Guarantee	$0	$0	$0	$0	$0
Open Enrollment Reduction to FY 2020 Guarantee	$0	$0	$0	$0	$0

District Educated Enrollment



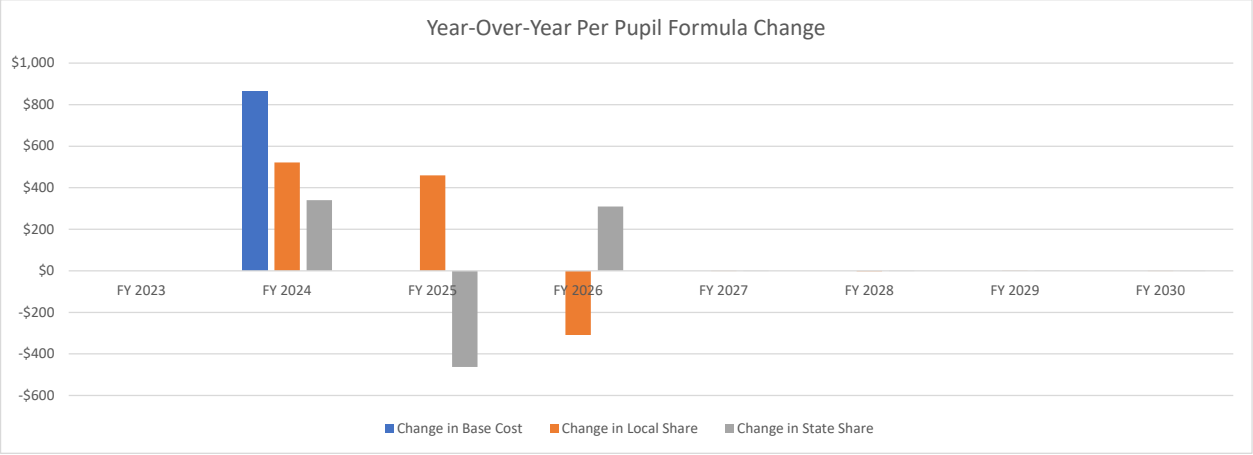
How does calculated FSFP cost-based revenue compare to the district's cost per pupil?



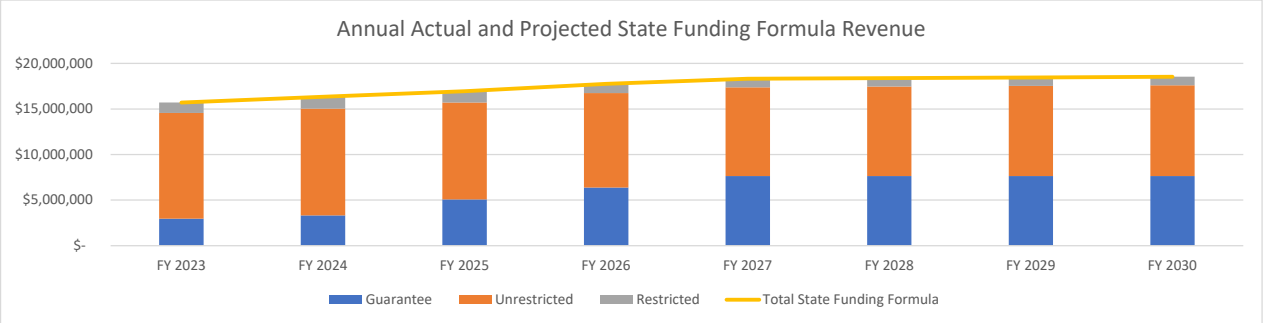


Key Assumptions Included in State Funding Projections

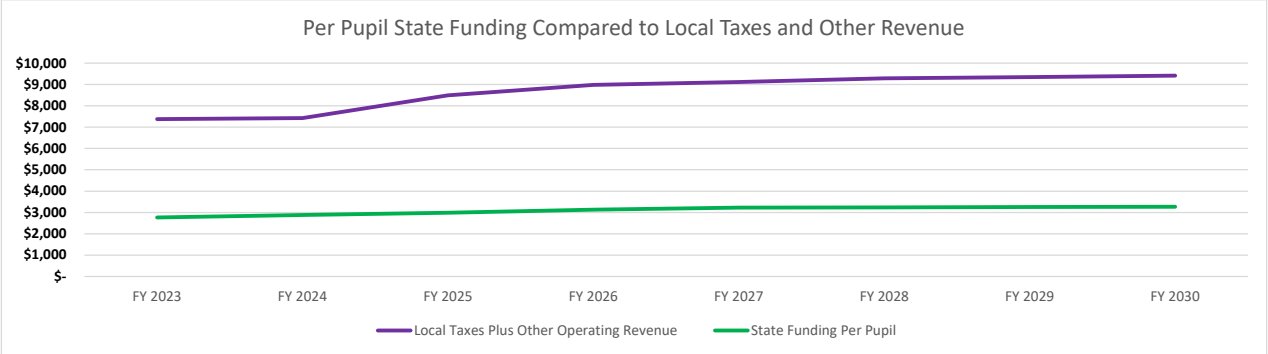
	District Enrolled	Base Cost Per Pupil	Valuation/Income Per Pupil	Funding Phase-In	Poverty CEP Memo: Economic Disadvantaged % of Students	DPIA and Other Restricted Funding
FY FY 2023	5,676	$ 7,227	$ 264,226	-16.66%	.	$ 1,143,899
FY FY 2024	5,677	$ 8,089	$ 285,094	16.67%	.	$ 1,309,477
FY FY 2025	5,671	$ 8,085	$ 303,466	50.00%	.	$ 1,247,767
FY 2026	5,670	$ 8,087	$ 328,694	83.33%	Est. Direct Cert Enro	$ 1,010,292
FY 2027	5,671	$ 8,086	$ 353,585	100.00%	.	$ 932,501
FY 2028	5,671	$ 8,084	$ 379,162	100.00%	50838%	$ 932,496
FY 2029	5,671	$ 8,084	$ 401,120	100.00%	50838%	$ 932,468
FY 2030	5,671	$ 8,084	$ 422,913	100.00%	50838%	$ 932,493



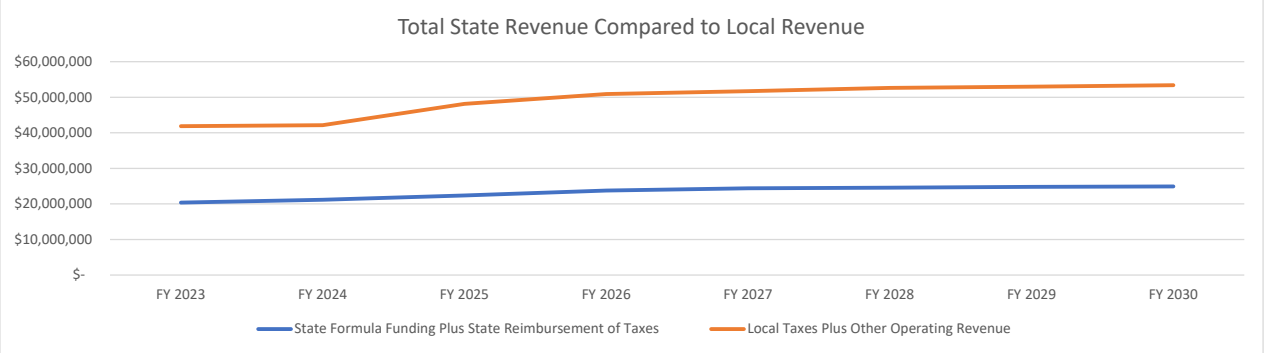
Total Formula Funding - Actual and Projected



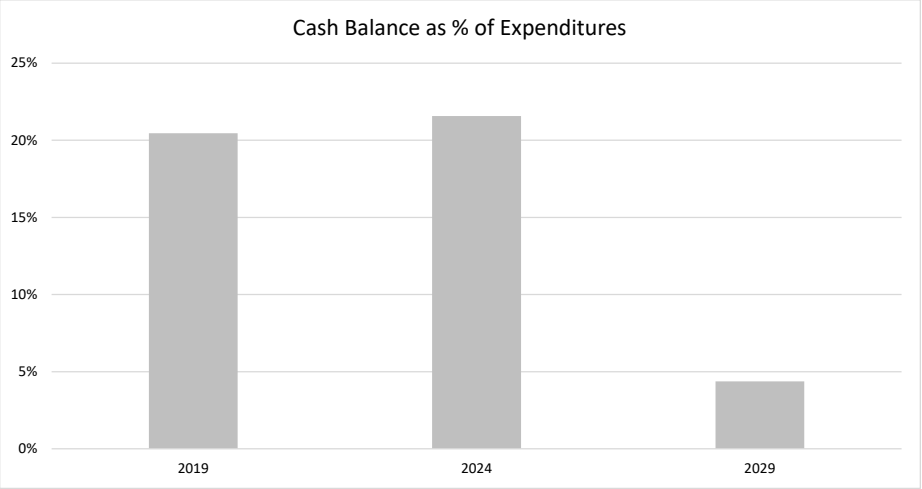
Per Pupil Formula Funding Compared to Per Pupil Local Taxes and Other Revenue



How does State Revenue Compare to Local Revenue Change Over Time?



Cash Balance Analysis



Prior to the pandemic, in FY 2019 the district's cash balance to expenditure ratio was 20%. The cash balance percentage improved to 22% in FY 2024. One-time Federal stimulus (ESSER) funding, and other factors impacted this change. The cash balance ratio is projected to reduce to 4% by FY 2029.