Springboro Community City School District

Fiscal Year 2026 February Amended Financial Forecast Report

SPRINGBORO SCHOOLS

People First/Always Growing/Better Together

Prepared By:

Treasurer/CFO

Springboro Community City School District

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Forecast Purpose/Objectives

Ohio Department of Education and Workforce's purposes/objectives for the financial forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology

This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year, and while cash flow monitoring helps to identify unexpected variances, no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

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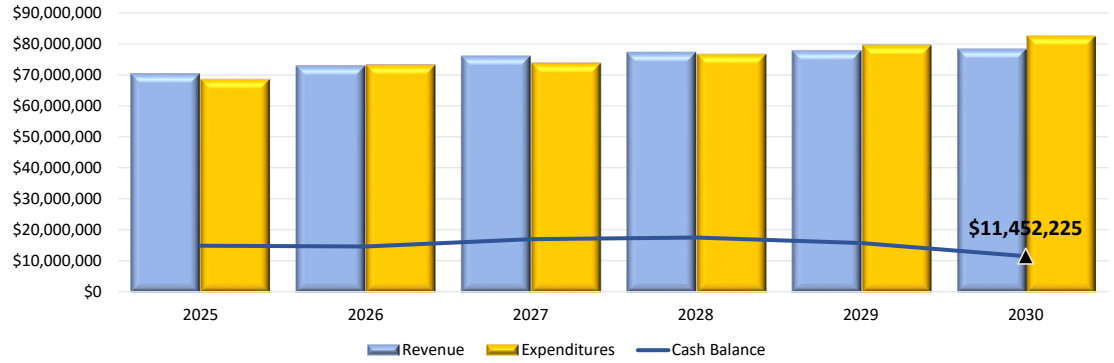
Projected Revenue, Expenditures, and Cash Balance



Financial Forecast Summary

	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Beginning Balance (Line 7.010) *Includes Renewal/New Levy Revenue, see Disclosures*	14,819,640	14,566,925	16,919,441	17,479,572	15,693,574
+ Revenue	73,000,725	76,182,672	77,333,124	77,856,660	78,395,635
- Expenditures	(73,253,440)	(73,830,156)	(76,772,993)	(79,642,658)	(82,636,984)
= Revenue Surplus or Deficit	(252,715)	2,352,516	560,131	(1,785,998)	(4,241,350)
Line 7.020 Ending Balance with Renewal/New Levies	14,566,925	16,919,441	17,479,572	15,693,574	11,452,225

Financial Summary Notes

Expenditure growth is projected to outpace revenue change. By the end of 2030, the cash balance is projected to decline by a total of $3,367,415 compared to 2025. For fiscal year 2030, expenditures are currently projected to exceed revenue, resulting in a revenue shortfall the final year of the forecast period.

For revenue, projected change is expected to be less than the historical average. Over the past five years, revenue increased by 5.32% ($3,185,494 annually). However, it is projected to increase by 2.16% ($1,578,048 annually) through fiscal year 2030. Notably, Real Estate, is expected to be $918,582 less per year compared to history, and is the biggest driver of trend change on the revenue side.

For expenditures, projected change is expected to be at a slower pace than the historical trend. Expenditures increased by 4.57% ($2,743,879 annually) during the past 5-year period, and are projected to increase by 3.78% ($2,787,083 annually) through 2030. The forecast line with the most change on the expense side, Salaries, is anticpated to be $310,707 less per year in the projected period compared to historical averages.

This Forecast replaces the previously filed February 2026 Forecast. In response to the pasage of HB335, HB186, HB129, and HB309, the District has implemented a Cost Containment Plan to Lower future Operating Costs in response to the anticipated reduction of $7.2 million over the next 4 years. The District Leadership team continues to be creative to stretch every dollar while providing an excellent education for our community.

Disclosure Items:	*2026*	*2027*	*2028*	*2029*	*2030*
Modeled Renewal Levies - Annual Amount	-	-	-	-	-
Modeled New Levies - Annual Amount	-	-	-	-	-
Encumbrances (not subtracted from Cash Balance)	-	-	-	-	-

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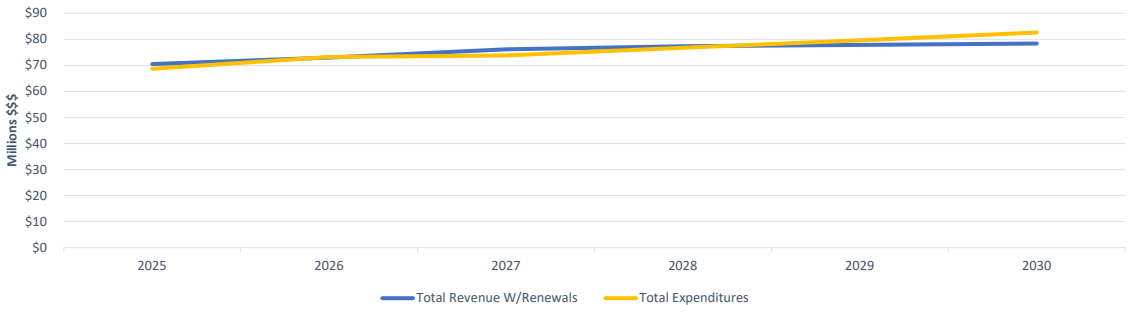
Forecast Analysis

Revenue Compared to Expenditures

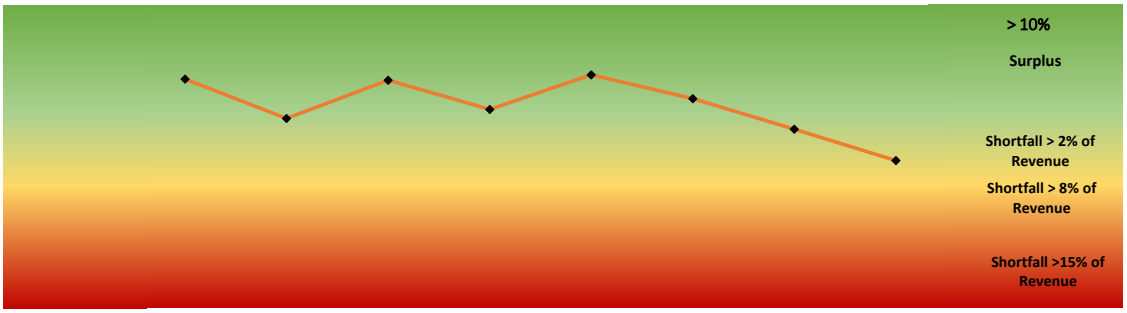


From 2026 to 2030, total revenues are projected to change by 2.16%

Expenditure change is expected to outpace revenue change.

From 2026 to 2030, total expenses are projected to change by 3.78%

Revenue Surplus/(Shortfall) as a Percentage of Revenue

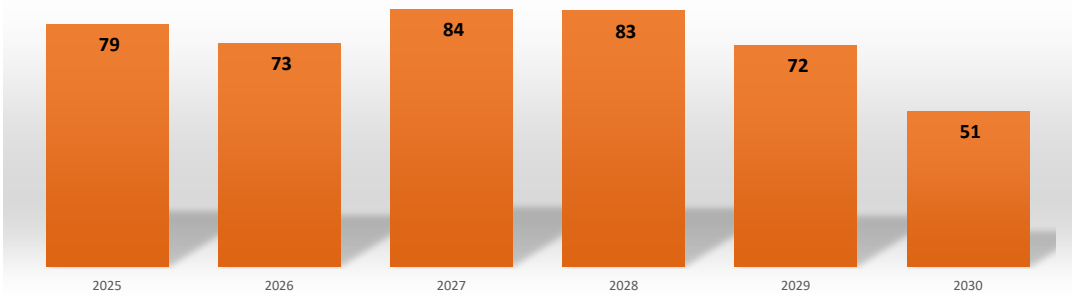


	2024	2025	2026	2027	2028	2029	2030
Current Forecast Surplus/(Shortfall)	-1.2%	2.6%	-.3%	3.1%	.7%	-2.3%	-5.4%

The district is trending toward revenue shortfall with the expenditures growing faster than revenue.
A revenue increase of 2.29% is needed to balance the budget in fiscal year 2030, or a $4,241,350 reduction in expenditures.

- The largest contributor to the projected revenue trend is the change in Real Estate.
- The expenditure most impacting the changing trend is Salaries.

Days Cash on Hand at Fiscal Year-end



**based on 365 days*

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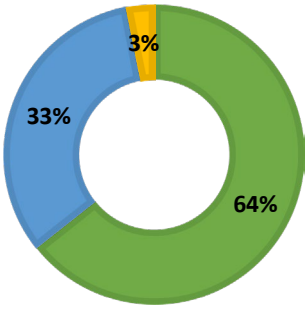
Revenue Overview

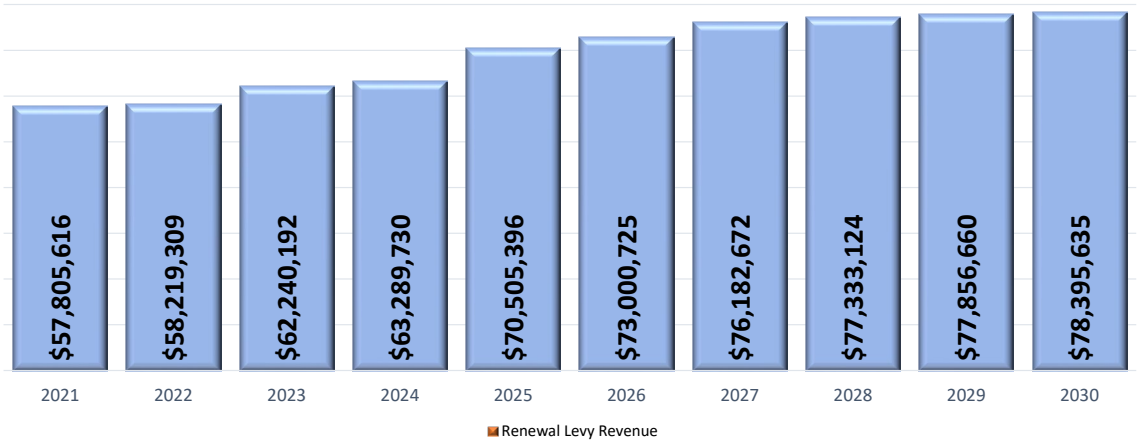
Springboro Community City School District

Revenue Sources



Local Taxes	
Real Estate Tax	55.97%
Public Utility Tax	8.35%
Income Tax	0.00%
State Sources	
State Funding	22.96%
Restricted Aid	1.49%
State Reimb Prop Tax	8.20%
All Other Revenue	
Other Revenue	2.86%
Other Sources	0.16%

Annual Revenue Actual + Projected



Historic Revenue Change versus Projected Revenue Change

	Historical Average Annual $$ Change	Projected Average Annual $$ Change	Projected Compared to Historical Variance
Real Estate	$2,184,093	$1,265,511	($918,582)
Public Utility	$351,256	($152,897)	($504,152)
Income Tax	$0	$0	$0
State Funding	$244,951	$320,033	$75,082
State Reimb Prop Tax Credits	$304,058	$192,586	($111,472)
All Othr Op Rev	$85,973	$21,445	($64,528)
Other Sources	$15,164	($68,631)	($83,795)
Total Average Annual Change	$3,185,494	$1,578,048	($1,607,447)
	5.32%	2.16%	-3.17%

Over the past five years, revenue increased by 5.32% ($3,185,494 annually). However, it is projected to increase by 2.16% ($1,578,048 annually) through fiscal year 2030. Notably, Real Estate, is expected to be $918,582 less per year compared to history, and is the biggest driver of trend change on the revenue side.

The Forecast includes the impact of HB335, HB186, and HB129. The District is coming off the 20 mill Floor in TY26. For HB186, Residents will receive Tax Credits totalling $122,687 for Montgomery Cty residents for TY23, and $2,660,807 for Warren Cty residents for TY24. The credits will be $80-100 per 100k home. The district will be reimbursed for TY23 and TY24 ONLY. HB120 will bring the district off the floor and our 4.36 mill

For Comparison:

Expenditure average annual change is projected to be > $2,787,083

On an annual average basis, expenditures are projected to grow faster than revenue.

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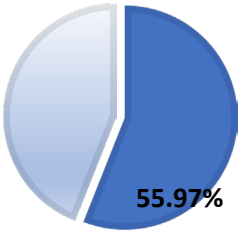
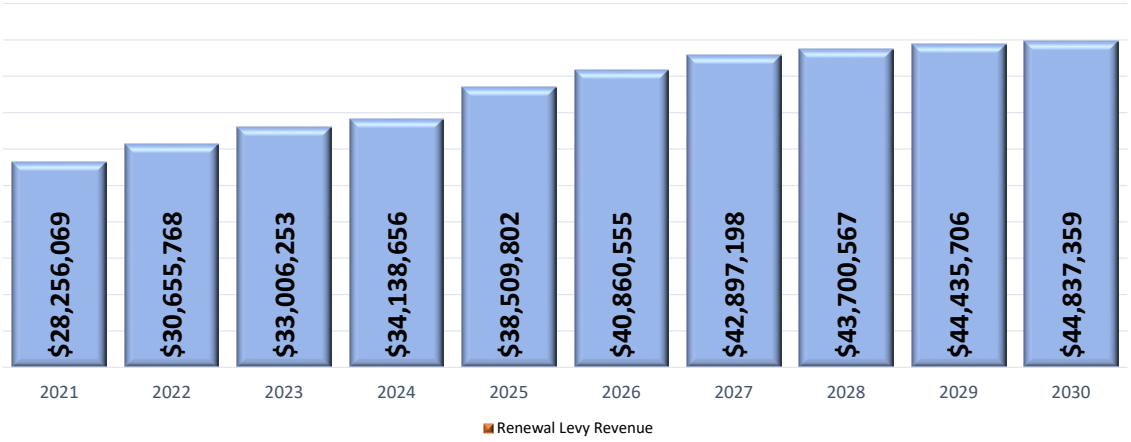
1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Real estate property tax revenue accounts for 55.97% of total district general fund revenue.



Key Assumptions & Notes

Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class 2 Rate	Change	
2024	1,969,828,960	410,720,440	24.38	-	24.38	-	99.4%
2025	2,008,254,590	38,425,630	24.36	(0.02)	24.74	0.36	99.4%
2026	2,032,004,590	23,750,000	24.33	(0.02)	24.59	(0.15)	99.4%
2027	2,336,554,590	304,550,000	21.64	(2.69)	23.64	(0.95)	99.4%
2028	2,360,304,590	23,750,000	21.62	(0.02)	23.50	(0.14)	99.4%
2029	2,384,054,590	23,750,000	21.61	(0.02)	23.36	(0.14)	99.4%

Class I, or residential/agricultural taxes make up approximately 93.24% of the real estate property tax revenue. The Class I tax rate is 24.36 mills in tax year 2025. The projections reflect an average gross collection rate of 99.4% annually through tax year 2029. The revenue changed at an average annual historical rate of 6.96% and is projected to change at an average annual rate of 3.11% through fiscal year 2030.

Due to HB186 & HB335, the County sent tax bills with only 1/2 of the tax year on it. This was done so residents couldn't pay the entire tax year at once, creating a potential tax credit due to credits that will be issued for the 2nd 1/2 of TY2025 for HB186. We have a significant number of taxpayers who pay their entire year tax bill upfront. Our typical revenue split is 53% 1st 1/2, and 47% 2nd 1/2. For TY2025, payable in 2026 (Jan-June) we only received 50% which caused a reduction in anticipated revenue of $1,748,958. Line 1.010, saw a reduction of $1,414,510. The other lines affected were 1.020 and 1.050

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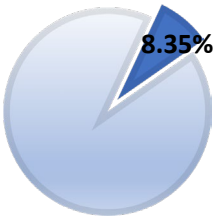
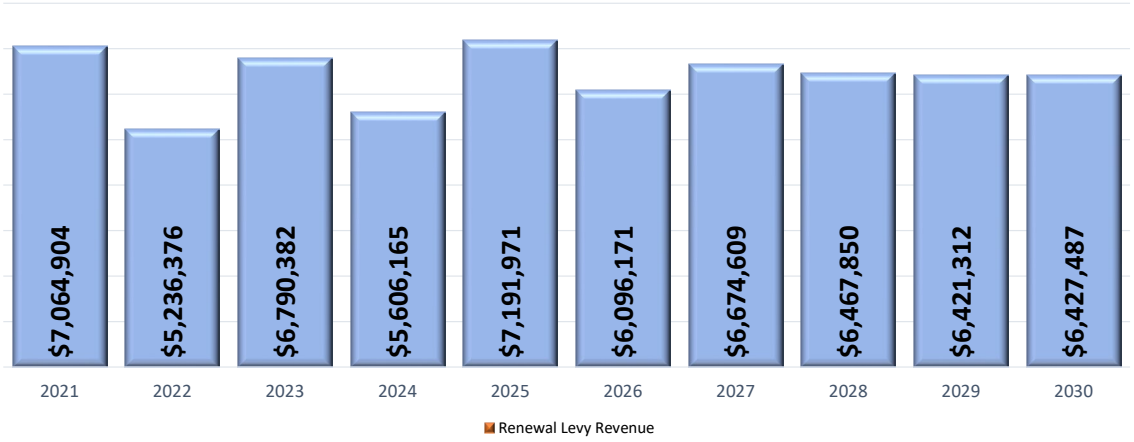
1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



Public Utility Personal Property tax revenue accounts for 8.35% of total district general fund revenue.



Key Assumptions & Notes

Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2024	135,979,710	3,749,390	47.59	(1.01)	97.8%
2025	139,687,250	3,707,540	47.57	(0.02)	97.8%
2026	140,187,250	500,000	47.56	(0.01)	97.8%
2027	140,337,250	150,000	46.75	(0.81)	97.8%
2028	140,487,250	150,000	46.74	(0.01)	97.8%
2029	140,637,250	150,000	46.74	(0.00)	97.8%

The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. The property is taxed at the full voted tax rate which in tax year 2025 is 47.57 mills. The forecast is modeling an average gross collection rate of 97.83%. The revenue changed historically at an average annual dollar amount of $351,256 and is projected to change at an average annual dollar amount of -$152,897 through fiscal year 2030.

See Note on 1.010 - Public Utility Revenue came in lower than anticipated due to several public utility tax payers who typically pay the entire year tax bill upfront. With the County only sending tax bills with 1/2 of the tax year on them, taxpayers were only able to pay 1/2 of the tax year. The reduction for FY27 was $327,847. This was due to HB186 and HB335 credits that are being calculated and will be on the 2nd 1/2 Tax Year 2025 bills that will go out in June. This was to avoid overpayments where the county would have to reimburse taxpayers.

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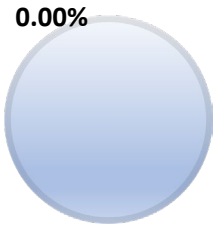
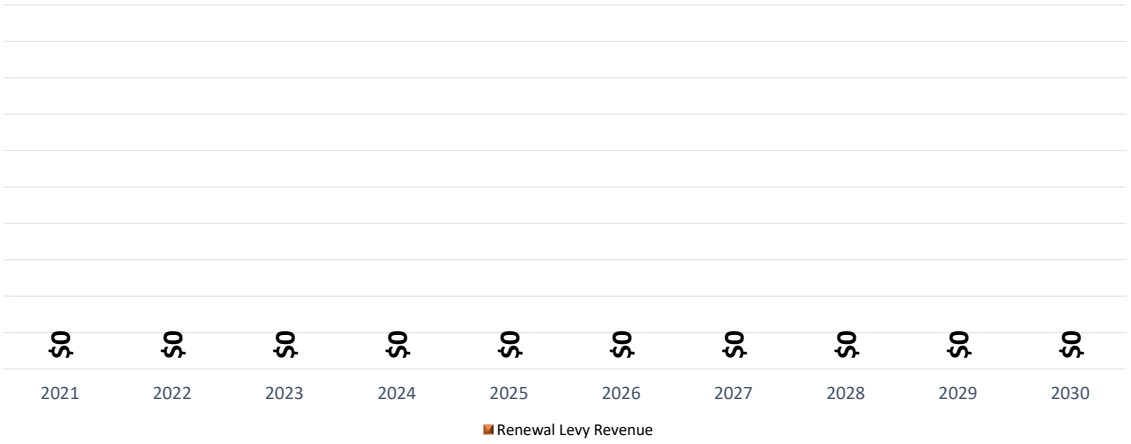
1.030 - School District Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.



The district does not have a School District Income Tax levy.



Key Assumptions & Notes

The district does not have an income tax levy.

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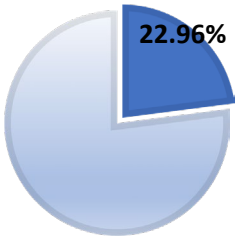
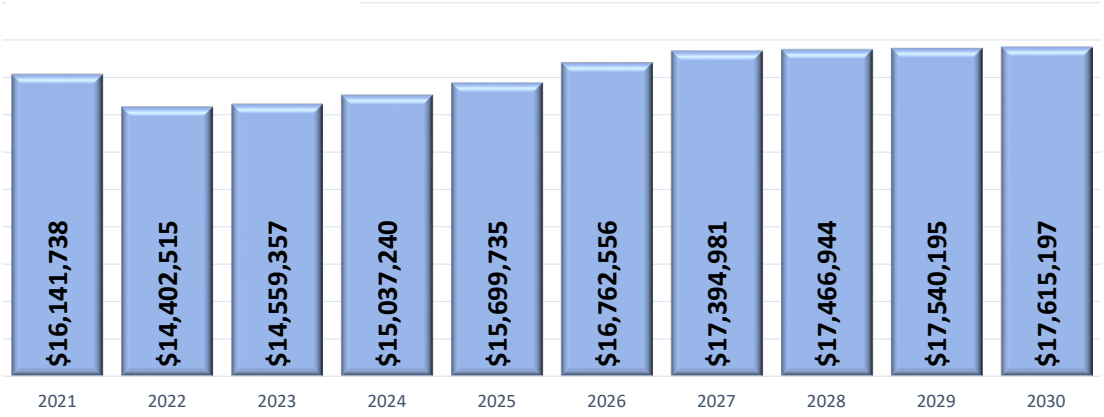
1.035 - Unrestricted Grants-in-Aid

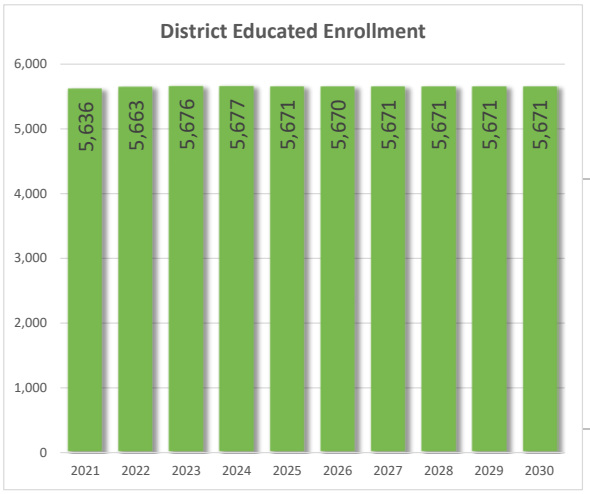
Funds received through the State Foundation Program with no restriction.



Unrestricted State Aid revenue accounts for 22.96% of total district general fund revenue.



Key Assumptions & Notes



Beginning in fiscal year 2022, Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

For Springboro Community City School District, the calculated Base Cost total is $45,883,900 in 2026.

The State's Share of the calculated Base Cost total is $4,585,565, or $809 per pupil.

The FSFP also started funding students where they attended school. Therefore district educated enrollment is now used for per pupil funding. At the same time, the FSFP eliminated tuition transfer payments from school districts, which impacts the expense side of the forecast.

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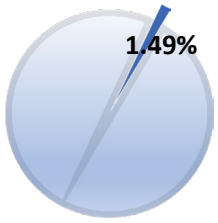
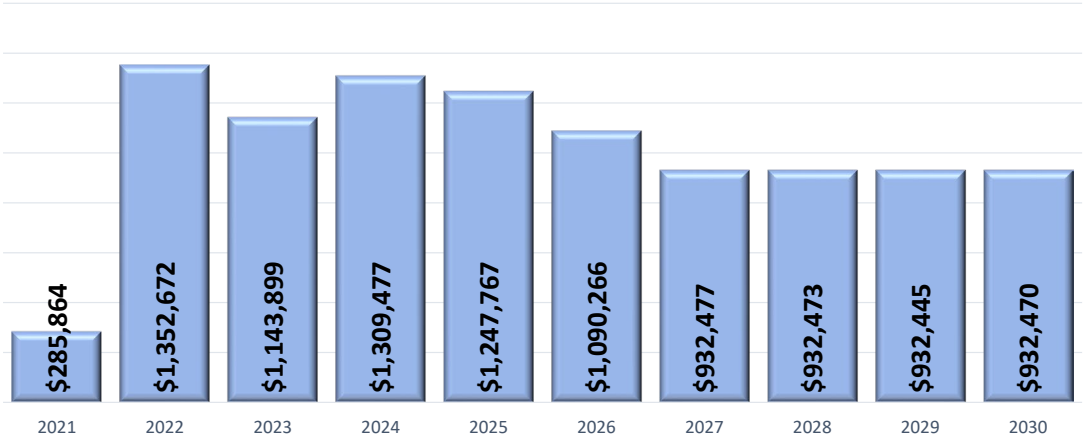
1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



Restricted State Aid revenue accounts for 1.49% of total district general fund revenue.



Key Assumptions & Notes

Restricted aid is the portion of state per pupil funding that must be classifed as restricted use. Historically the district's restricted state aid changed annually on average by -$34,968 and is projected to change annually on average by -$63,059. Restricted funds represent 1.49% of the district's total revenue. Starting in fiscal year 2022, the district's Success & Wellness funding became restricted; the state's share of this funding recorded as restricted is $276,972. This funding has implications on general fund expenditures in that certain spending now occuring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change.

The District anticpates $550k annual in Threshold Cost Reimbursement for Special Education Students who their costs exceed the threshold for reimbursement. Due to increased costs in Special Education, we are anticipating a higher reimbursement than in past years. I have adjusted the anticipated reimbursement from $550k to $630K for FY26. I will adjust future year anticipated reimbursements based on trends and the state reimbursement percentage. As Costs that are submitted goes up for all districts accross Ohio, the percentage of reimbursement goes down. We do not typically know what our reimbursement will be until June.

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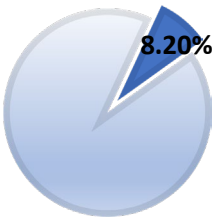
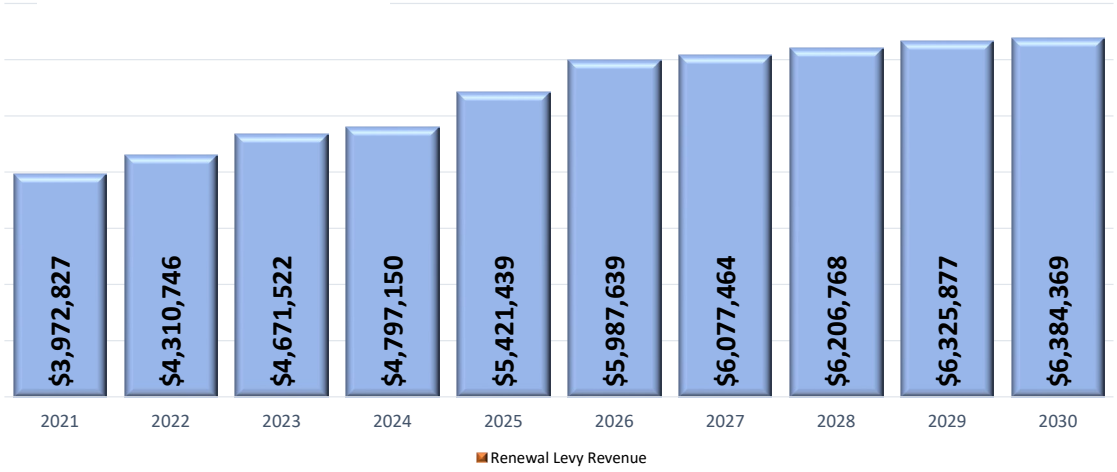
1.050 - State Reimbursement Property Tax Credits

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



State Reimbursement of Property Tax Credit revenue accounts for 8.20% of total district general fund revenue.



Key Assumptions & Notes

State Reimbursement of Property Tax Credits primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions to their tax bill. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In fiscal year 2026, approximately 12.2% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 0.8% will be reimbursed in the form of qualifying homestead exemption credits.

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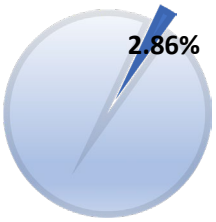
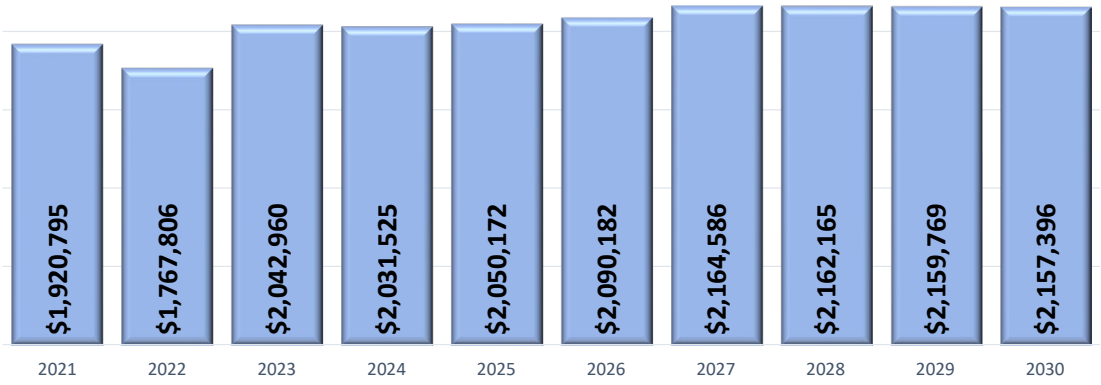
1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



All Other Revenue accounts for 2.86% of total district general fund revenue.



Key Assumptions & Notes

Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was $85,973. The projected average annual change is $21,445 through fiscal year 2030.

In response to our anticipated revenue loss of $7.2 Million, the District has implemented a Cost Containment Plan to reduce future expenses to balance the budget. One item implemented was to increase our Pay to Play Feesby $50 per sport beginning the FY26-FY27 School year. Fees will go from $260 for HS and $160 for JH to $310 for HS, and $210 for JH.

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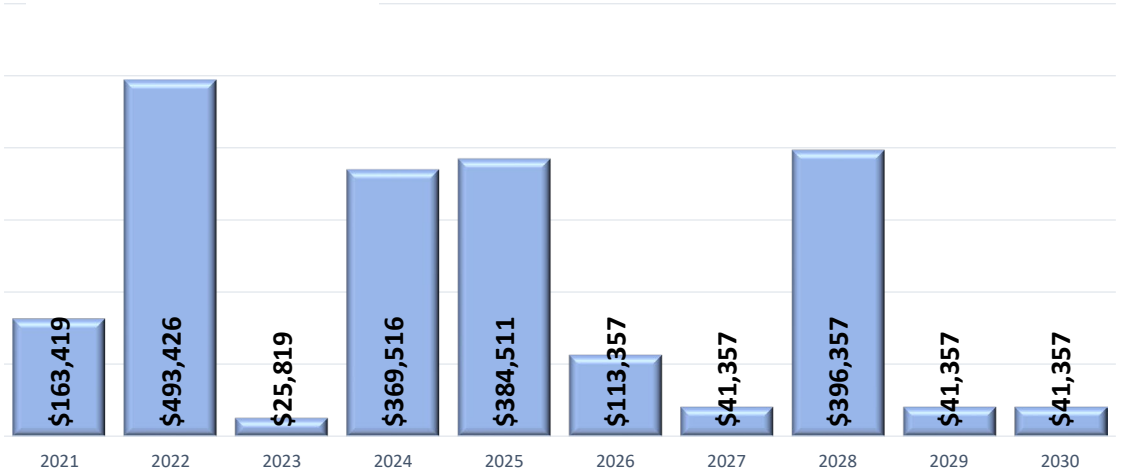
2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.

Other Sources of revenue accounts for 0.16% of total district general fund revenue.



Key Assumptions & Notes

		FORECASTED				
	2025	2026	2027	2028	2029	2030
Transfers In	-	-	-	-	-	-
Advances In	-	-	-	-	-	-
All Other Financing Sources	384,511	113,357	41,357	396,357	41,357	41,357

Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In 2025 the district receipted $0 as advances-in and is projecting advances of $0 in fiscal year 2026. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be $113,357 in 2026 and average $130,107 annually through 2030.

You will notice in FY25 and FY28, there is an increase in All other Financing Sources. This is due to the County Auditor reconciling the Real Estate Assessment Fund every Three Years. At that time, all amounts owed to each district are reimbursed to them. This results in an approximately $350k reimursement that is posted as a refund of prior year.

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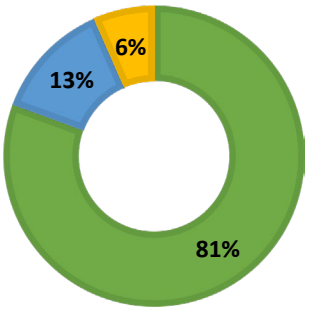
Expenditure Overview

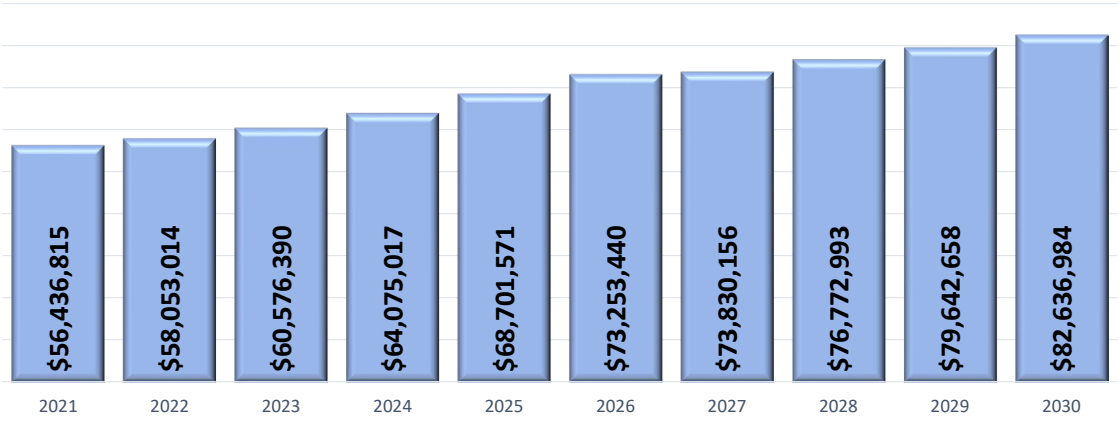
Springboro Community City School District

Expenditure Categories



Personnel Costs	
Salaries	57.75%
Benefits	22.86%
Purchased Services	12.85%
All Other Expenditures	
Supplies, Capital, Debt, Other Obj	6.48%
Other Uses	0.07%

Annual Expenditures Actual + Projected



Historic Expenditures Change versus Projected Expenditures Change

	Historical Average Annual $$ Change	Projected Average Annual $$ Change	Projected Compared to Historical Variance
Salaries	$1,846,322	$1,535,615	($310,707)
Benefits	$820,995	$865,046	$44,051
Purchased Services	$234,877	$371,403	$136,526
Supplies & Materials	$60,320	$57,521	($2,800)
Capital Outlay	($266,267)	($19,999)	$246,268
Intergov & Debt	$97,434	($288)	($97,722)
Other Objects	$52,351	($12,215)	($64,566)
Other Uses	$10,000	($10,000)	($20,000)
Total Average Annual Change	$2,743,879	$2,787,083	$43,204
	4.57%	3.78%	-0.79%

Expenditures increased by 4.57% ($2,743,879 annually) during the past 5-year period, and are projected to increase by 3.78% ($2,787,083 annually) through 2030. The forecast line with the most change on the expense side, Salaries, is anticpated to be $310,707 less per year in the projected period compared to historical averages.

In Response to HB186, HB335, HB129, and HB309, the district has implemented a Cost Containment Plan to reduce current and future operating shortfalls that are projected due to these bills of $7.2 million. This cost containment plan is anticipated to save $8.3 million over 4 years.

For Comparison:

Revenue average annual change is projected to be > $1,578,048 On an annual average basis, revenues are projected to grow slower than expenditures.

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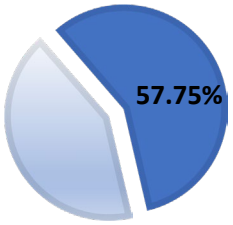
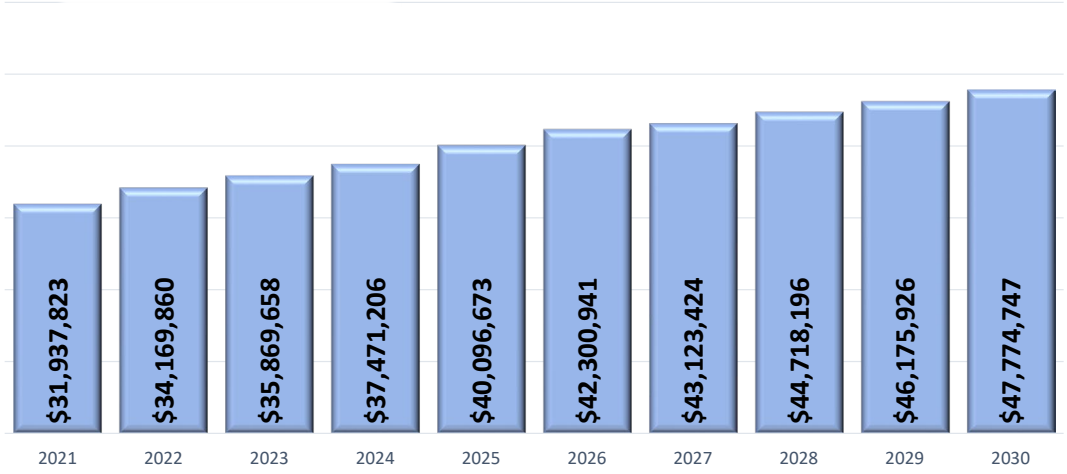
3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Salaries account for 57.75% of the district's total general fund spending.



Key Assumptions & Notes

Salaries represent 57.75% of total expenditures and increased at a historical average annual rate of 5.38% (or $1,846,322). This category of expenditure is projected to grow at an annual average rate of 3.57% (or $1,535,615) through fiscal year 2030. The projected average annual rate of change is 1.81% less than the five year historical annual average.

The largest area of our cost containment plan is in Salaries. In FY26, we have 27 retirements. Of those, 18 were teaching positions. We are anticipating nearly $600k In attrition from top end staff being replaced with newer staff. In addition, we are not replacing 5 FTE's due to enrollment and shifts in student need. We are also not refilling 3 FTE of Educational Assistants and 1 building aide who resigned/retired, as well as 1 FTE in Custodial, and 1 FTE in Operations/Grounds. In addition, we have implemented a reduction in OT, Summer Help, and charging Food Service for Custodial Services to clean certain Food Service Areas. The Total Reduction in Salaries due to cost contalnment is anticipated to be $1.3 million annually. FY27 marks year 3 of a three year conrtact with our certified and classified barganing members. The District will begin negotiations in the Spring of 2027.

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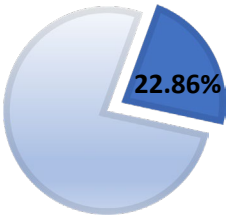
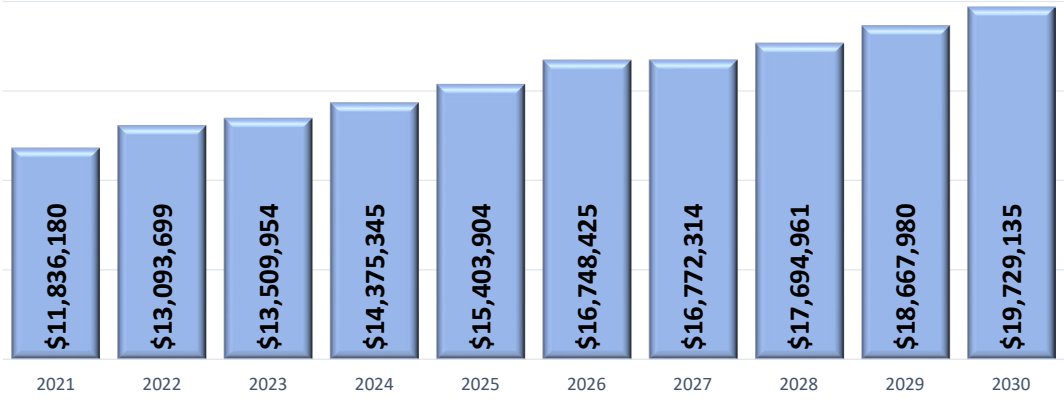
3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



Benefits account for 22.86% of the district's total general fund spending.



Key Assumptions & Notes

Benefits represent 22.86% of total expenditures and increased at a historical average annual rate of 6.42%. This category of expenditure is projected to grow at an annual average rate of 5.11% through fiscal year 2030. The projected average annual rate of change is 1.31% less than the five year historical annual average.

There have been Benefit changes for FY26 over the previously filed forcast. The District experienced a record number of employees retiring at 27 in FY26. The District will pay Severance due to accumulated and unused sick days per the negotiated agreement of $522k. The February Forecast estimated a $200k, which is the average amount we payout in annual severance. The revised forecast estimate was increased by $322k to account for this additional Severance Payment. Our Workers Comp Premiums were $30k higher than anticipated, the estimated has been increased. Mid-Year medical plans changed slightly due to marriages, new employees, additional dependents, etc. Medical Benefits for FY27 have been lowered by 1% as our 2027 Benefits Renewal estimated a 7.5% increase in premiums, and our renewal came in at 6.5%. For FY27 and going forward, the cost containment plan has been implemented which reduced 11 Medical Plans, Retirement, and Medicare for the positions we did not refill. Once other hires are made, any changes to Medical Plans will be updated. The changes to Medical Plans, reduction of Medicare/Retirement for positions not refilled, the reduction in OT and Summer Help are anticipated result in annual savings over the previously filed forecast by $500k annually.

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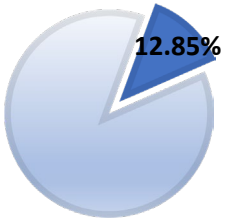
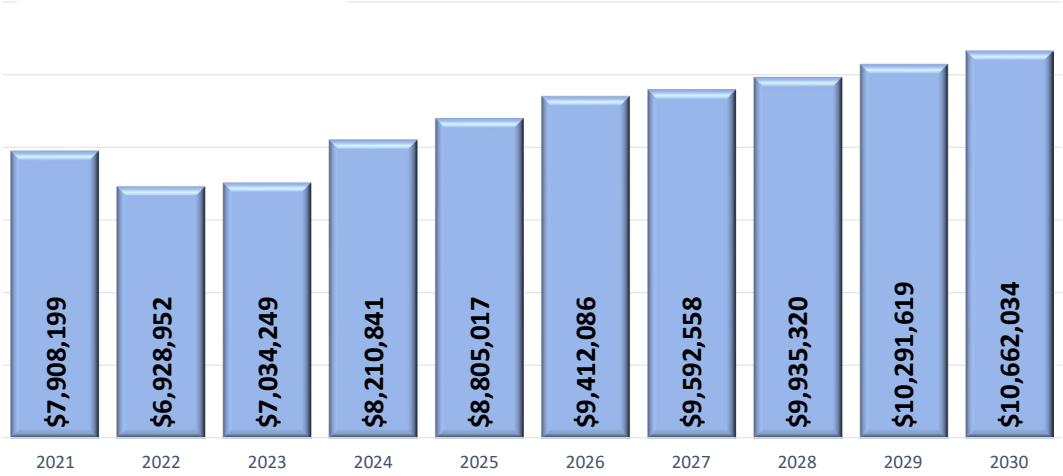
3.030 - Purchased Services

Amounts paid for services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utility costs and other services which the school district may purchase.



Purchased Services account for 12.85% of the district's total general fund spending.



Key Assumptions & Notes

Purchased Services represent 12.85% of total expenditures and increased at a historical average annual rate of 3.35%. This category of expenditure is projected to grow at an annual average rate of 3.91% through fiscal year 2030. Starting in 2022, the Fair School Funding Plan (State Funding) only accounted for district educated enrollment, thereby reducing district tuition costs for open enrollment 'out,' community schools, STEM, and scholarship students. This change resulted in lower district costs, but also less per pupil state revenue since per pupil funding is now paid directly by the state to the district students attend.

The Cost Containment Plan that is being implemented for FY27 and beyond is anticipated to save $154k annually for purchased services. First the district has reduced 2 student days and are replacing them with teacher PD days beginning the FY26-27 School Year. In doing so, we are anticipated to save $20k in substitute costs by not pulling teachers. We are also reducing an instructional coach from Forward Edge which will save $89,700 annually. We are also lowering Substitute Pay through the COG (ESC) from $130 to $125 which is anticipated to save $30k annually. We also eliminated the cleaning contract for our Central Office which will save $10k annually, and reducing our phone plan by $4k annually.

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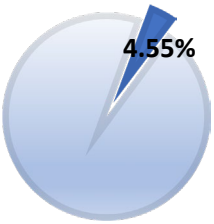
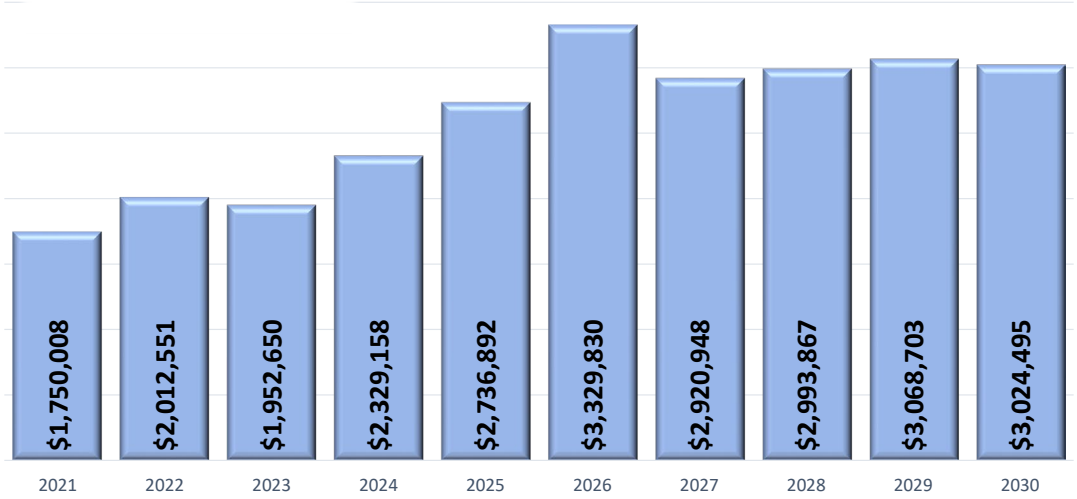
3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies and Materials account for 4.55% of the district's total general fund spending.



Key Assumptions & Notes

Supplies & Materials represent 4.55% of total expenditures and increased at a historical average annual rate of 4.13%. This category of expenditure is projected to grow at an annual average rate of 2.59% through fiscal year 2030. The projected average annual rate of change is 1.55% less than the five year historical annual average.

Supplies and Materials also is anticipating savings from the Cost Containment Plan. We are reducing our mulch costs by $8k annually be removing one of the playgrounds located at Wade Field that is unused by the school. We have also lowered building and operational budgets by 5% which is anticipated to save $84,695 annually.

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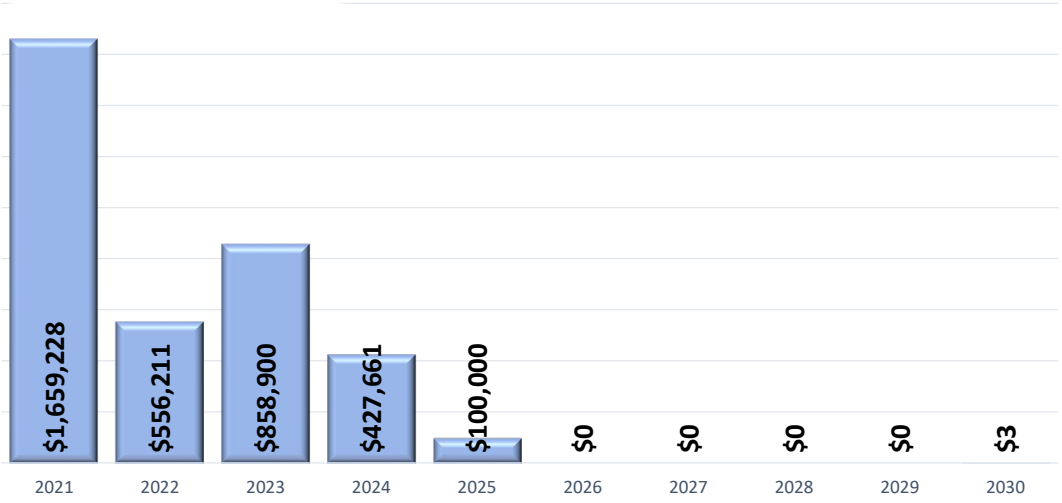
3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.

Capital Outlay account for 0.00% of the district's total general fund spending.



Key Assumptions & Notes

Capital Outlay represent 0.00% of total expenditures and decreased at a historical average annual amount of $266,267. This category of expenditure is projected to decrease at an annual average rate of $19,999 through 2030. The projected average annual change is more than the five year historical annual average.

All Equipment has been moved to the Permanent Improvement Fund. We have a continuing PI levy that generates $2.8 Million Annually. There are expenses in the general fund in purchased services, supplies, and even some salalries and benefits for mechanics, maintenance and some general fund debt that could be charged to the PI fund, but we do not have enough dollars to move all PI related expenses.

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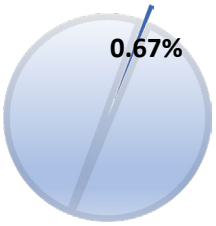
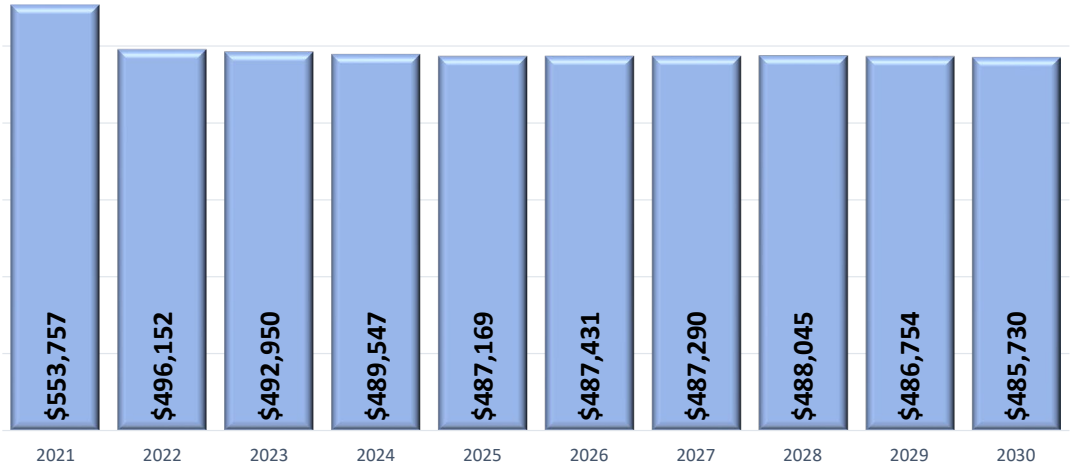
3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



Intergovernmental and Debt account for 0.67% of the district's total general fund spending.



Key Assumptions & Notes

The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

Energy Conservation 2014 (001-6100-811/821)

Period Ending	Principal	Interest	Total P&I
6/1/2024	$ -	$57,471.88	$57,471.88
12/1/2024	$230,000.00	$57,471.88	$287,471.88
6/1/2025	$ -	$54,021.88	$54,021.88
12/1/2025	$240,000.00	$54,021.88	$294,021.88
6/1/2026	$ -	$49,221.88	$49,221.88
12/1/2026	$250,000.00	$49,221.88	$299,221.88
6/1/2027	$ -	$44,221.88	$44,221.88
12/1/2027	$260,000.00	$44,221.88	$304,221.88
6/1/2028	$ -	$39,021.88	$39,021.88
12/1/2028	$270,000.00	$39,021.88	$309,021.88
6/1/2029	$ -	$33,621.88	$33,621.88

OASBO POOL SERIES 2004 LOAN # 1 (FUND 001) BUSES 001-6100-811/821 SECOND LEASE

Period Ending	Gross Principal	Interest	Admin Fees	Total Debt Payment
6/1/2024	$ -	$13,929.40	$778.10	$14,707.50
12/1/2024	$40,000.00	$13,929.40	$778.10	$54,707.50
6/1/2025	$ -	$12,845.40	$716.10	$13,561.50
12/1/2025	$42,000.00	$12,845.40	$716.10	$55,561.50
6/1/2026	$ -	$11,707.20	$651.00	$12,358.20
12/1/2026	$44,000.00	$11,707.20	$651.00	$56,358.20
6/1/2027	$ -	$10,514.80	$582.80	$11,097.60
12/1/2027	$46,000.00	$10,514.80	$582.80	$57,097.60
6/1/2028	$ -	$9,241.10	$511.50	$9,752.60
12/1/2028	$48,000.00	$9,241.10	$511.50	$57,752.60
6/1/2029	$ -	$7,886.10	$437.10	$8,323.20

OASBO POOL SERIES 2004 LOAN # 2 (FUND 001) BUSES 001-6100-811/821 FIRST LEASE

Period Ending	Gross Principal	Interest	Admin Fees	Total Debt Payment
6/1/2024	$ -	$13,395.00	$261.25	$13,656.25
12/1/2024	$49,000.00	$13,395.00	$261.25	$62,656.25
6/1/2025	$ -	$12,013.20	$234.30	$12,247.50
12/1/2025	$51,000.00	$12,013.20	$234.30	$63,247.50
6/1/2026	$ -	$10,575.00	$206.25	$10,781.25
12/1/2026	$54,000.00	$10,575.00	$206.25	$64,781.25
6/1/2027	$ -	$9,052.20	$176.55	$9,228.75
12/1/2027	$57,000.00	$9,052.20	$176.55	$66,228.75
6/1/2028	$ -	$7,444.80	$145.20	$7,590.00
12/1/2028	$61,000.00	$7,444.80	$145.20	$68,590.00
6/1/2029	$ -	$5,724.60	$111.65	$5,836.25

HS LIGHTING PROJECT FLAGSTAR/SIGNATURE BANK 001 (paid with Midwest Utility Energy Savings) 5 YEARS
001-5200-426-0016-001

Period Ending	Gross Principal	Interest	Total Payment
6/1/2024	$ -	$13,072.84	$13,072.84
12/24/2024	$77,000.00	$9,723.60	$86,723.60
6/25/2025	$ -	$8,014.20	$8,014.20
12/25/2025	$85,000.00	$8,014.20	$93,014.20
6/26/2026	$ -	$6,127.20	$6,127.20
12/26/2026	$88,000.00	$6,127.20	$94,127.20
6/27/2027	$ -	$4,173.60	$4,173.60
12/27/2027	$92,000.00	$4,173.60	$96,173.60
6/28/2028	$ -	$2,131.20	$2,131.20
12/28/2028	$96,000.00	$2,131.20	$98,131.20

LAPTOP LEASE - LENOVO First Citizens Bank
450 Teacher Laptops through Lenovo 001-2240-426-0029-029

Period Ending	Gross Principal	Interest	Total Payment
8/24/2025	$109,895.11	$108.31	$110,003.42
8/24/2026	$109,931.20	$72.22	$110,003.42
8/24/2027	$109,967.30	$36.12	$110,003.42
4 year laptop lease - Lenovo			001-2240-426-0029-029
	$439,785.00	$228.68	$440,013.68

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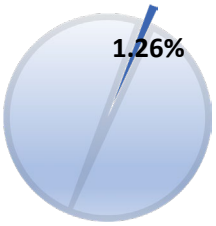
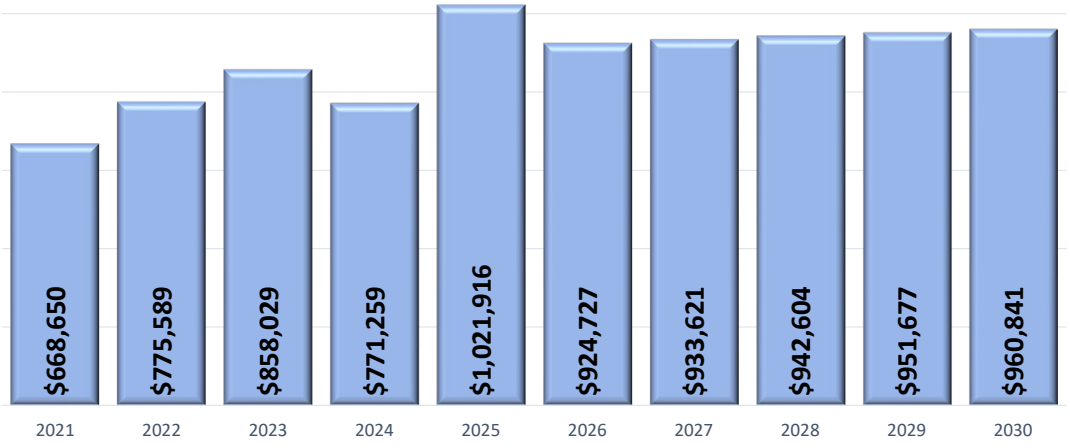
4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



Other Objects account for 1.26% of the district's total general fund spending.



Key Assumptions & Notes

Other Objects represent 1.26% of total expenditures and increased at a historical average annual rate of 7.39%. This category of expenditure is projected to decrease at an annual average rate of 1.13% through fiscal year 2030. The projected average annual rate of change is 8.53% less than the five year historical annual average.

Other Objects have been adjusted as well from the February Filing. With moving our Alternative School in-house, we have seen a decline in our Mary Haven, and JDC Costs as well. We have also seen a decline in our dues and fees costs because we are no longer allowed to pay conveinence fees for those who pay by credit card. The Forecast has been adjusted for these items going forward totalling $97k annually.

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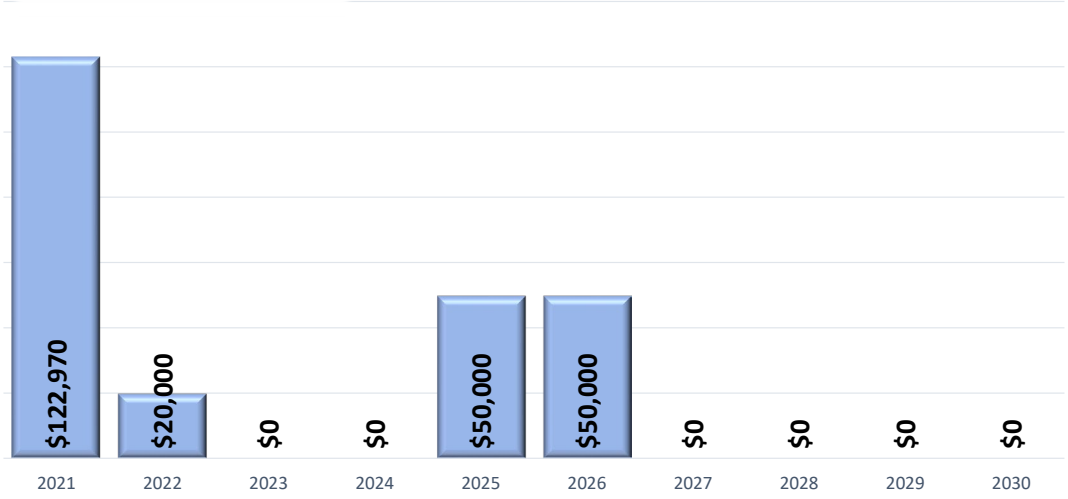
5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.

Other Uses account for 0.07% of the district's total general fund spending.



Key Assumptions & Notes

		FORECASTED				
	2025	2026	2027	2028	2029	2030
Transfers Out	50,000	50,000	-	-	-	-
Advances Out	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In 2025 the district had no advances-out and has no advances-out forecasted through fiscal year 2030. The district can also move general funds permanently to other funds, and as the schedule above presents, the district has transfers forecasted through fiscal year 2030. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

We have moved $50k annually to a self insurance fund in the event that we have claims that exceed our insurance coverage. Due to cost containment I have removed making that annual transfer.

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Springboro Community City School District

Five Year Forecast

August Fiscal Year 2026

	Actual	FORECASTED				
Fiscal Year:	2025	2026	2027	2028	2029	2030
Revenue:						
1.010 - General Property Tax (Real Estate)	38,509,802	40,860,555	42,897,198	43,700,567	44,435,706	44,837,359
1.020 - Public Utility Personal Property	7,191,971	6,096,171	6,674,609	6,467,850	6,421,312	6,427,487
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	15,699,735	16,762,556	17,394,981	17,466,944	17,540,195	17,615,197
1.040 - Restricted Grants-in-Aid	1,247,767	1,090,266	932,477	932,473	932,445	932,470
1.050 - State Reimb Prop Tax Credits	5,421,439	5,987,639	6,077,464	6,206,768	6,325,877	6,384,369
1.060 - All Other Operating Revenues	2,050,172	2,090,182	2,164,586	2,162,165	2,159,769	2,157,396
1.070 - Total Revenue	70,120,885	72,887,369	76,141,315	76,936,767	77,815,304	78,354,278
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-
2.060 - All Other Financing Sources	384,511	113,357	41,357	396,357	41,357	41,357
2.070 - Total Other Financing Sources	384,511	113,357	41,357	396,357	41,357	41,357
2.080 - Total Rev & Other Sources	70,505,396	73,000,725	76,182,672	77,333,124	77,856,660	78,395,635
Expenditures:						
3.010 - Personnel Services	40,096,673	42,300,941	43,123,424	44,718,196	46,175,926	47,774,747
3.020 - Employee Benefits	15,403,904	16,748,425	16,772,314	17,694,961	18,667,980	19,729,135
3.030 - Purchased Services	8,805,017	9,412,086	9,592,558	9,935,320	10,291,619	10,662,034
3.040 - Supplies and Materials	2,736,892	3,329,830	2,920,948	2,993,867	3,068,703	3,024,495
3.050 - Capital Outlay	100,000	-	-	-	-	3
Intergovernmental & Debt Service	487,169	487,431	487,290	488,045	486,754	485,730
4.300 - Other Objects	1,021,916	924,727	933,621	942,604	951,677	960,841
4.500 - Total Expenditures	68,651,571	73,203,440	73,830,156	76,772,993	79,642,658	82,636,984
Other Financing Uses						
5.010 - Operating Transfers-Out	50,000	50,000	-	-	-	-
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	50,000	50,000	-	-	-	-
5.050 - Total Exp and Other Financing Uses	68,701,571	73,253,440	73,830,156	76,772,993	79,642,658	82,636,984
6.010 - Excess of Rev Over/(Under) Exp	1,803,825	(252,715)	2,352,516	560,131	(1,785,998)	(4,241,350)
7.010 - Cash Balance July 1 (No Levies)	13,015,815	14,819,640	14,566,925	16,919,441	17,479,572	15,693,574
7.020 - Cash Balance June 30 (No Levies)	14,819,640	14,566,925	16,919,441	17,479,572	15,693,574	11,452,225
		Reservations				
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	14,819,640	14,566,925	16,919,441	17,479,572	15,693,574	11,452,225
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies		-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	14,819,640	14,566,925	16,919,441	17,479,572	15,693,574	11,452,225
Revenue from New Levies						
13.010 & 13.020 - New Levies		-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	14,819,640	14,566,925	16,919,441	17,479,572	15,693,574	11,452,225

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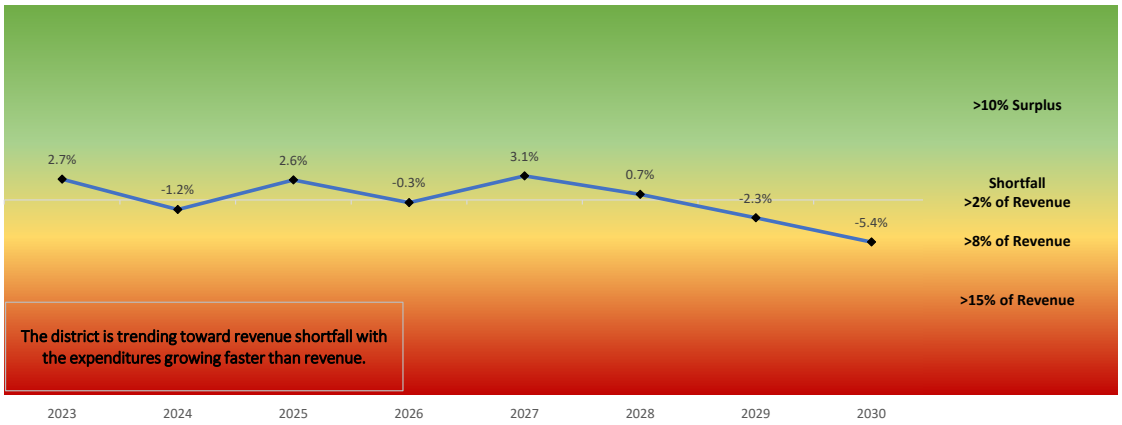
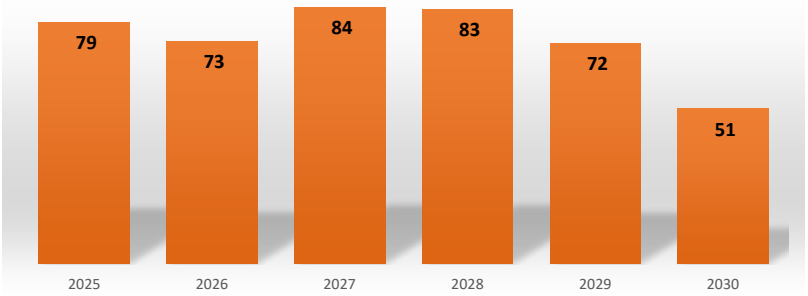
Revenue Surplus/(Shortfall) - Current Forecast



Days Cash on Hand - Current Forecast

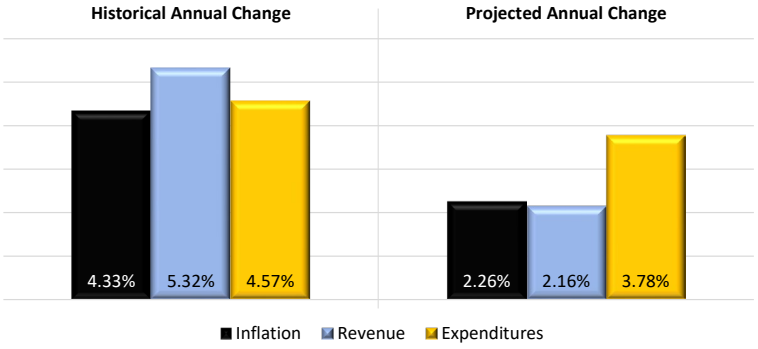


Days cash on hand is projected to decline and is less than 60 days by 2030.

*based on 365 days

5-Year Average Annual Change - Inflation, Revenue and Expenditures

Average projected annual expenditure change is greater than inflation, and more than revenue.



CPI (Inflation) Source: Federal Reserve Bank of St. Louis (July 1, 2025)
https://alfred.stlouisfed.org

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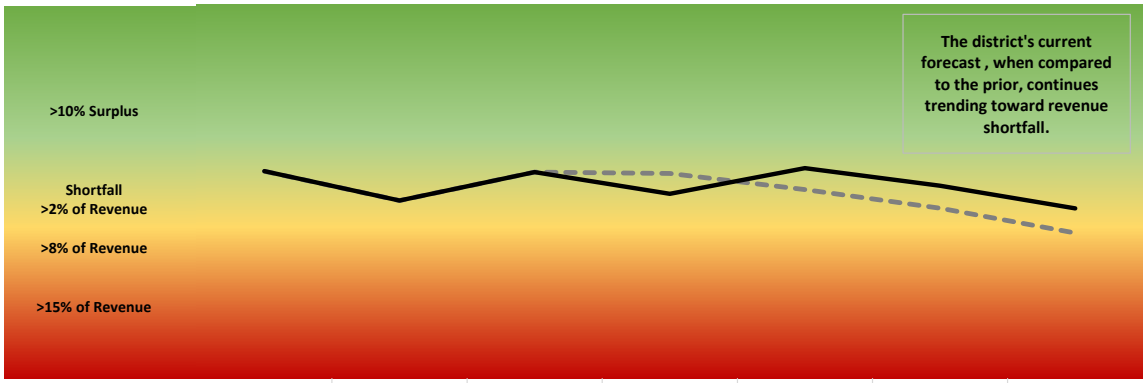
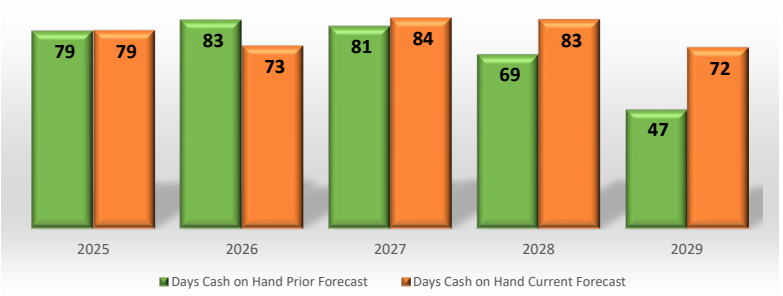
Current to Prior Forecast Comparison

Revenue Surplus/(Shortfall) - Current Compared to Prior Forecast



	2023	2024	2025	2026	2027	2028	2029
Prior Forecast	2.7%	-1.2%	2.6%	2.4%	0.2%	-2.3%	-5.6%
Current Forecast	2.7%	-1.2%	2.6%	-0.3%	3.1%	0.7%	-2.3%

Days Cash on Hand - Current Compared to Prior Forecast



Days cash on hand is forecasted to decline, and is similar to the prior forecast trend.

*based on 365 days

Revenue and Expenditure Variances - Current Compared to Prior Forecast

		Revenue Variance
Cumulative Unfavorable Revenue Variance	**-0.37%**	($1,377,781)
	Largest Revenue Variances	
1.01 Real Estate	**-0.37%**	($1,406,534)
1.02 Pub Utility	**-0.09%**	($323,956)
1.060 All Other 2.xx Other Sources	**0.06%**	$230,549
All Other Revenue Categories	**0.03%**	$122,161

The current revenue forecast is down by 0.37% compared to the prior forecast.

NET cumulative forecast impact for the forecast period 2025 - 2029 of Revenue and Expense variances is 1.33% (or $5,026,783).

The current forecast for expenditures is down by 1.69% compared to the prior forecast.

Expenditure Variance		
-1.69%	($6,404,564)	**Cumulative Favorable Expenditure Variance**
Largest Expenditure Variances		
-1.08%	($4,073,253)	3.01 Salaries
-0.27%	($1,022,336)	3.02 Benefits
-0.13%	($474,949)	3.03 Purchased Serv.
-0.22%	($834,027)	All Other Expenditure Categories

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Detailed Comparison of Net Revenue Change Since February

Forecast Compare $$ Variance — Current Over/(Under) Prior

		Actual	FORECASTED			
		2025	2026	2027	2028	2029
Revenue:	1.01 Real Estate	(0)	(1,414,510)	6,743	602	631
	1.02 Pub Utility	(0)	(327,847)	(1,107)	5,293	(295)
	1.03 Income Tax	-	-	-	-	-
	1.035,1.040 State	(0)	94,280	13,616	13,615	13,616
1.050 - State Reimb Prop Tax Credits		(0)	(6,601)	(6,554)	94	95
	1.060 All Other	0	(0)	76,850	76,850	76,850
	2.010-2.060 Other Sources	0	(0)	(0)	(0)	(0)
	Levy Renewals	-	-	-	-	-
	Total 2.08 Rev plus Renewals	(1)	(1,654,679)	89,548	96,454	90,896
	Total 2.08 Revenue Percentage Change	0.0%	-2.2%	0.1%	0.1%	0.1%

The table above reflects the net change in revenue when comparing the current forecast results to the forecast submitted to Ohio DEW in October.

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Property Tax Reform Impact - Retrospective Look

Tax Years 2023, 2024, and 2025

District's Outside Millage "Floor" Status Before Property Tax Reform

Class I	**TY 2023**	**TY 2024**	**TY 2025**
Inside Millage	5.31	5.31	5.31
Effective Outside Millage	14.69	14.69	14.69
Effective Inside + Outside Millage	20.00	20.00	20.00

Before property tax reform, H.B. 920 prevented inside plus outside millage from dropping below the 20-mill floor, resulting in large increases in taxpayer bills after reappraisals.

Class I Property Values Change	**TY 2023**	**TY 2024**	**TY 2025**
Reappraisal or Update Year	Yes	Yes	No
Percent of District in Reappraisal/Update	2.66%	97.90%	0.00%
Class I Combined Change	25.0%	26.2%	0.0%
New GDP-D Allowed Growth	13.00%	15.40%	13.30%

<< district is in more than one county

Do local taxpayers qualify for prior property tax relief in the way of Credits or Millage reductions?

Millage Change	**TY 2023**	**TY 2024**	**TY 2025**
Combined Ag/Residential Inflation	1.33%	25.70%	0.59%
Outside Millage Reduction	0.00	(0.00)	(0.00)
Percentage Change in Millage	0.00%	0.00%	0.00%

H.B. 186 taxpayer credits can occur when a district was at the millage floor and the reappraisal or update growth exceeded GDP-D. Otherwise, no credits are generated.

Taxpayer Credits	**TY 2023**	**TY 2024**	**TY 2025**
If at the floor and exceeded GDP-D Growth	$ (122,687)	$ (2,660,807)	$ -

H.B. 186 credits should apply to 2nd half tax year 2025 tax bills.

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Property Tax Reform - Prospective Look

Tax Years 2026, 2027, 2028, and 2029

Does projected property value Reappraisal/Update/Inflation exceed cumulative GDP-D?

	TY 2025	TY 2026	TY 2027	TY 2028	TY 2029
Reappraisal or Update Year	No	Yes	Yes	No	Yes
Percent of District in Reappraisal/Update	0.00%	2.66%	97.90%	0.00%	2.66%
Class I Combined Change	0.0%	4.1%	15.0%	0.0%	3.5%
GDP-D	13.30%	9.15%	8.00%	8.05%	7.65%

With Property Tax Reform, how are projected tax rates responding to property value inflation?

	TY 2025	TY 2026	TY 2027	TY 2028	TY 2029
Inside Millage Class I & II*	5.31	5.31	5.00	5.00	5.00
Millage Change	0.00	0.00	-0.31	0.00	0.00
Percentage Change in Millage	0.00%	0.00%	-5.92%	0.00%	0.00%

*Starting in TY 2026, H.B. 335 provides for the County Budget Commission to reduce inside millage when reappraisal exceeds GPD-D

	TY 2025	TY 2026	TY 2027	TY 2028	TY 2029
Outside Millage	14.69	14.67	12.80	12.78	12.77
Millage Change	0.00	-0.02	-1.88	-0.01	-0.01
Percentage Change in Millage	0.00%	-0.08%	-9.40%	-0.07%	-0.07%
Fixed Sum Millage	4.36	4.35	3.85	3.84	3.84
Millage Change (no change)	-0.02	-0.01	-0.50	-0.01	0.00
Percentage Change in Millage	-0.56%	-0.17%	-11.47%	-0.13%	-0.13%

	TY 2025	TY 2026	TY 2027	TY 2028	TY 2029
Total Effective Rate (Inside+Outside+Fixed Sum)	24.36	24.33	21.64	21.62	21.61

***Beginning with the first reappraisal or update cycle occurring in tax year 2026 or after, H.B. 129 includes fixed sum levies in the district floor calculation.

Does the Reappraisal/Update/Inflation generate taxpayer credits?

	TY 2025	TY 2026	TY 2027	TY 2028	TY 2029
H.B. 186 - Calculated Credit if at 20 Mill Floor	$ -	$ -	$ -	$ -	$ -

***H.B. 186 credits are only for districts at the floor, if H.B. 129 and the inclusion of fixed-sum levies may bring districts off the floor and end credits.

Is the district modeling county budget commission imposed homestead and owner-occupied credit increases?

	FY 2026	FY 2027	FY 2028	FY 2029
Homestead/Owner-Occupied Credits	$ (0)	$ (0)	$ (0)	$ (0)

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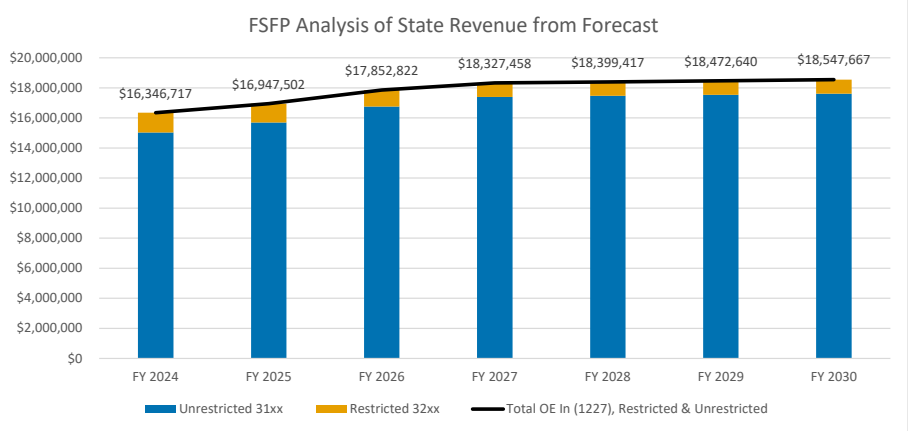
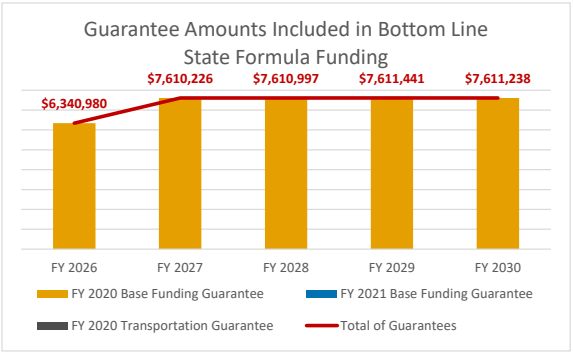
State Foundation Funding Results





	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Base Cost Per Pupil Total Funding	$8,087	$8,086	$8,084	$8,084	$8,084
Local Share	90.0%	90.0%	90.0%	90.0%	90.0%
State Share	10.0%	10.0%	10.0%	10.0%	10.0%

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Property Tax Reform Disclosure Items

The Ohio Department of Taxation, county auditors, and other partners are actively working through interpertation and implementation of property tax reform. As details are finalized, assumptions may evolve and updated forecasts may be necessary.

Property Tax Reform includes the following pieces of legistlation:

H.B. 129 revises the 20-mill floor calculation to include fixed-sum levies. Impact begins in first update/ reappraisal cycle after tax year 2025.

H.B. 186 limits revenue increases associated with the 20-mill and 2-mill floors to inflation measured by three years of Gross Domestic Product Deflator (GDP-D) change. Taxpayers are given a credit based on update/reappraisal changes beginning in Tax Year 2023; credits are recalculated with each update/reappraisal. Districts first experience a fiscal impact in FY 2027 the impact represents full Tax Year 2025 revenue loss and one half of Tax Year 2026 revenue loss. In FY2028 and beyond the impact is only one year of revenue loss. Districts above the floor are not eligible for Inflation Cap Credits. DEW will reimburse districts on the 2023/2024 reappraisal cycles for the credit until the next reappraisal/ update cycle (2026/2027).

H.B. 335 caps inside millage revenue growth due to inflation. Beginning with update/reappraisal in tax year 2026 requires County Budget Commission to adjust inside millage rates to limit real property revenue increases to GDP-D growth over the three preceding years. Reduction applies to real and public utility personal property.

H.B. 96 allows counties to offer a property tax exemption that "piggy-backs" on existing state homestead exemption and owner-occupied credit. Unlike existing credit and exemption the piggy-back amounts are not reimbursed to the district by the state.

The Gross Domestic Product Delfator (GDP-D) is estimated based on available data from the U.S. Bureau of Economic Analysis (BEA) and Federal Reserve Bank's forward inflation expectation rate.

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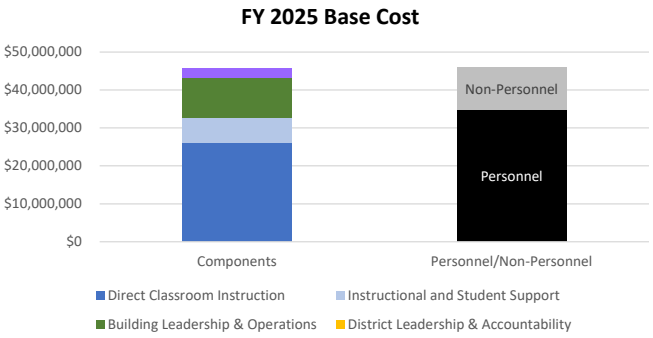
Springboro Community City School District

State Funding Supplement to Financial Forecast

May, 2026

Ohio's Fair School Funding Plan Base Cost State Share Overview - FY 2026

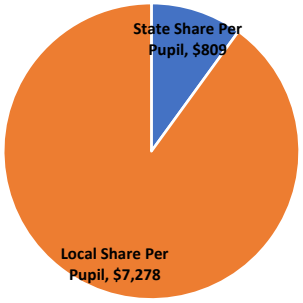


Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

For Springboro Community City School District the calculated Base Cost total is $45,883,900 in FY 2026.

There are four Base Cost component areas: Direct Classroom Instruction $26,129,438, Instructional and Student Support $6,429,963, Building Leadership and Operations $10,724,336, Leadership and Accountability $2,608,410. Of the total base cost about 76% is estimated for personnel related cost. Note: Calculations are based upon Financial Planning Software - Assumption Assist.

FY 25 Base Cost Per Pupil - Local and State Share



Using the total Base Cost of $45,883,900 shown above, with an enrollment of 5,675 the total per pupil base cost is $8,087. The FSFP local capacity methodology, using a per pupil wealth/capacity and calculates that the local portion of total base cost is $7,278 per pupil in FY 2026. The local per pupil portion is updated each fiscal year and is projected to go down $ by FY 2030. At the same time, the total base cost per pupil is estimated to decrease to a total per pupil base cost of $8,084.

Note: Enrollment used for base cost calculations is the higher of the three year average (district educated) for years 2023, 2024, and 2025, or 2025.

Local and State Share - Key Funding Demographics

Total base cost is driven by enrollment (determines number of teachers, etc), and the base cost component amount. Currently the base cost components are using FY 2022 cost data. In FY 2026 the district's total base cost is $52,246,788. When this total is divded by the district's base cost enrollment of 5,675 the resulting per pupil base cost funding is $8,087.

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Total Base Cost	$52,246,788	$52,235,346	$52,207,370	$52,211,089	$52,206,324
YOY Change		0.0%	-0.1%	0.0%	0.0%
				FY 26 to FY 30 Change	-0.1%
Base Cost Enrollment	5,675	5,673	5,671	5,671	5,671
YOY Change		0.0%	0.0%	0.0%	0.0%
				FY 26 to FY 30 Change	-0.1%

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Total Per Pupil Base Cost	$8,087	$8,086	$8,084	$8,084	$8,084
YOY Change		0.0%	0.0%	0.0%	0.0%
				FY 26 to FY 30 Change	0.0%

The base cost per pupil amount is reduced by the district's local share which results in the state's share. Property Values and Taxpayer Incomes are the significant variables impacting the calculation of district local share of state funding. Property values have the most weight (60 percent) in calculating per pupil local wealth (capacity). Taxpayer income determines the balance. In FY 2026 Local per pupil wealth/income of $328,694. The resulting local per pupil capacity (subtracted from total state funding) is $7,278 per pupil.

Local PP Wealth/Income Factor =	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Property Values + Taxpayer Income	$328,694	$353,585	$379,163	$401,122	$422,915
YOY Change		7.6%	7.2%	5.8%	5.4%
				FY 26 to FY 30 Change	28.7%
Calculated Amount Generated Locally					
Local Per Pupil Capacity	$7,278	$7,278	$7,276	$7,276	$7,275
YOY Change		0.0%	0.0%	0.0%	0.0%
				FY 26 to FY 30 Change	0.0%
Total PP Base Cost - Local PP Capacity =					
State Per Pupil Funding	$809	$809	$808	$808	$808
YOY Change		0.0%	0.0%	0.0%	0.0%
				FY 26 to FY 30 Change	0.0%

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Total Per Pupil Base Cost	$8,087	$8,086	$8,084	$8,084	$8,084
Less Local Per Pupil Capacity	($7,278)	($7,278)	($7,276)	($7,276)	($7,275)
State Per Pupil Funding	$809	$809	$808	$808	$808

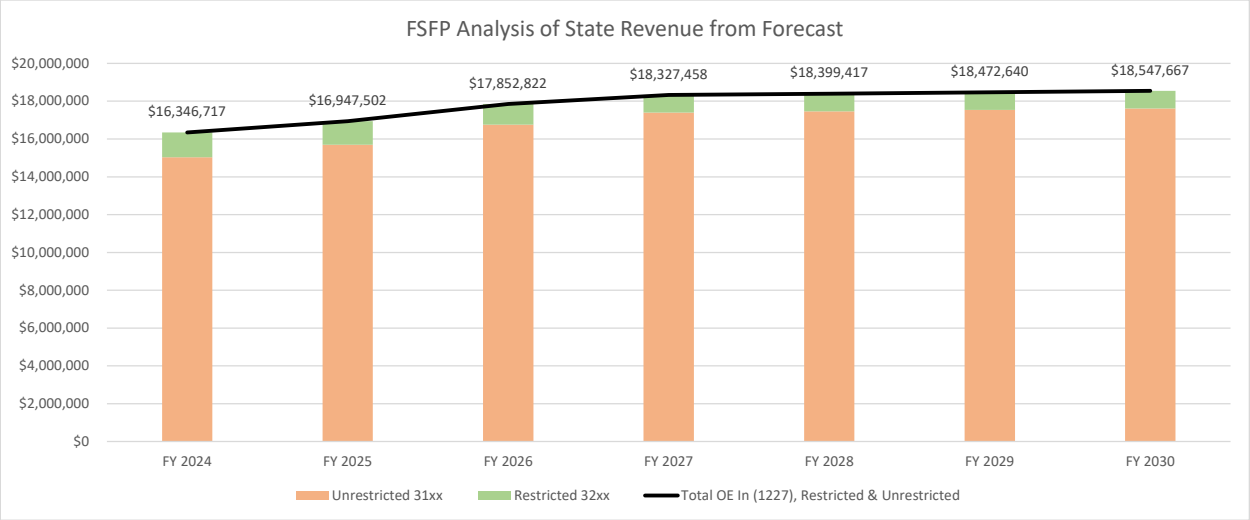
.A	**Local Demographics**	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
.A1	Per Pupil Base Cost (SF4 Line C)	$8,087	$8,086	$8,084	$8,084	$8,084
.A2	State Per Pupil Share (SF4 Line E)	$809	$809	$808	$808	$808
.B	Current Distrct Educated Enrollment (SF1a)	5,670.4	5,670.9	5,671.4	5,670.9	5,671.4
	Current Year's FSFP Formula Funding:	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
.C	State's Share of Base Cost Amt. (SF4 Line I)	$4,585,565	$4,585,543	$4,584,741	$4,584,361	$4,584,503
.D	State's Share of Categoricals (SF5)	$768,811	$768,859	$768,893	$768,827	$768,890
.E	Targeted SF6 (without Supplemental)	$0	$0	$0	$0	$0
.F	Calculated FSFP Formula Funding (C+D+E)	$5,354,376	$5,354,402	$5,353,634	$5,353,188	$5,353,393
	FY 2020 Guarantee Base Funding:	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
.G	2020 SFPR Base Funding w/o DPIA (Result 1)	$12,977,420	$12,977,420	$12,977,420	$12,977,420	$12,977,420
.H	FSFP Formula to FY20 Base Difference (F - G)	($7,623,044)	($7,623,018)	($7,623,786)	($7,624,233)	($7,624,027)
.I	Formula Phase In or CFO's (below)	83.33%	100.00%	100.00%	100.00%	100.00%
.J	FSFP Formula Phase In Current Years' (H x I)	($6,352,283)	($7,623,018)	($7,623,786)	($7,624,233)	($7,624,027)
.K	2020 SFPR + FSFP Formula Phase In (G + J)	$6,625,137	$5,354,402	$5,353,634	$5,353,188	$5,353,393
	Add-on DPIA and Supplemental Targeted	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
.L	2020 DPIA Base (Step SF6)	$2,363	$2,363	$2,363	$2,363	$2,363
.M	Calculated DPIA (Step SF6)	$15,927	$15,155	$15,153	$15,155	$15,153
.N	DPIA Phase In or CFO's (below)	83.33%	100.00%	100.00%	100.00%	100.00%
.O	Phased In DPIA Funding (L +(M - L)*N)	$13,666	$15,155	$15,153	$15,155	$15,153
.P	Supplemental Targeted (SF6)	$153,100	$226,835	$226,855	$226,835	$226,855
.Q	Add-on DPIA and Supplemental Targeted (O + P)	$166,766	$241,990	$242,008	$241,990	$242,008
	Base FY20 Guarantee Calculation	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
.R	Current FY Funding (K+ Q)	$6,638,803	$5,369,557	$5,368,787	$5,368,343	$5,368,546
.R1	2020 Base (G) Plus DPIA Base (L)	$12,979,784	$12,979,784	$12,979,784	$12,979,784	$12,979,784
.R2	.'20 Base Transitional Aid (R1 - R) (Result 1)	$6,340,980	$7,610,226	$7,610,997	$7,611,441	$7,611,238
	Formula Phase In or CFO's (below)	$12,979,784	$12,979,784	$12,979,784	$12,979,784	$12,979,784
	YOY Analysis	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
	Unphased-in Formula (H - J)	$0	$0	$0	$0	$0
	YOY Change		$0	$0	$0	$0
	FY 2020 Guarantee Line R2	$6,340,980	$7,610,226	$7,610,997	$7,611,441	$7,611,238
	YOY Change		$1,269,246	$770	$444	($203)

Ohio's Fair School Funding Plan - Summary Funding Results (SF8)

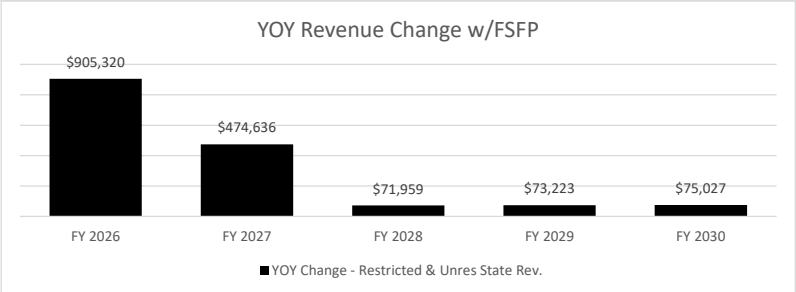
	Funding Summary	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
.R3	Current Year's Funding (R + R2)	$12,979,784	$12,979,784	$12,979,784	$12,979,784	$12,979,784
.S1	Open Enrolled ADM Loss Impact (Result 2)	$0	$0	$0	$0	$0
.S2	Special Education Set-Aside (SF5)	($67,549)	($62,125)	($62,130)	($62,125)	($62,130)
.T1	Career Awareness Revenue	$0	$0	$0	$0	$0
.T2	CTC Associated Services Adj.	$0	$0	$0	$0	$0
.T3	Transportation (SF7)	$2,718,600	$3,104,212	$3,171,786	$3,240,836	$3,311,392
.U	FY 2021 Transition Supp Result 3	$0	$0	$0	$0	$0
.V	CFO Bottom Line Funding Adjustment Below	$0	$0	$0	$0	$0
.V2	Supplemental Targeted SF6	$331,717	$368,607	$368,640	$368,607	$368,640
.W	**Total State Funding**	$16,115,652	$16,617,313	$16,684,934	$16,753,937	$16,824,540
	YOY Change		$501,661	$67,621	$69,002	$70,604
	YOY % Change		3.11%	0.41%	0.41%	0.42%
	Trend Indicator of Funding Status	**Guarantee**	**Guarantee**	**Guarantee**	**Guarantee**	**Guarantee**
	FY 20 + FY 21 Base Guarantee Total	$6,340,980	$7,610,226	$7,610,997	$7,611,441	$7,611,238

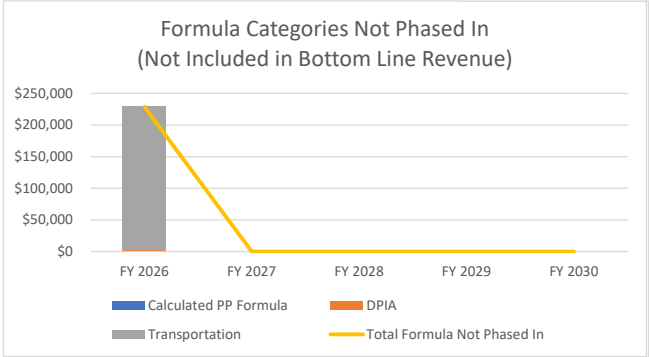
These funding estimates culminating to row R3 above and beyond should be considered a trend estimate based upon current information. Many assumptions are made regarding future inflationary pressures and funding decisions based upon current law practice. Current laws can be changed and with it funding results.

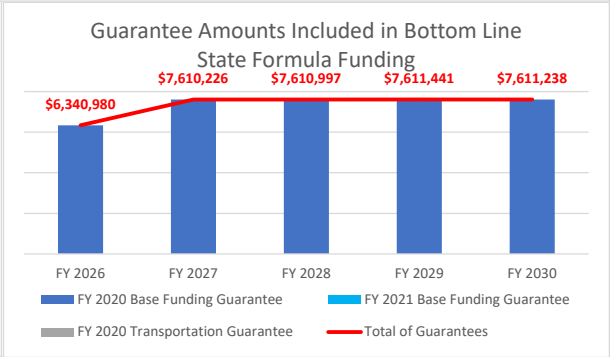
Ohio's Fair School Funding Plan - CFO Bottom Line Revenue Analysis

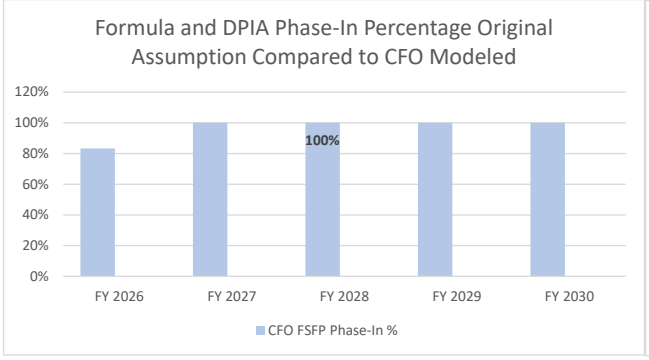


The FSFP is a formula that is being phased in and includes guarantees. With phase-ins some districts may have formula funding that is not phased-in. Other districts may experience guarantee funding. The graphs below point out these key points and the CFO's adjustment response, if any, in the bottom two charts.

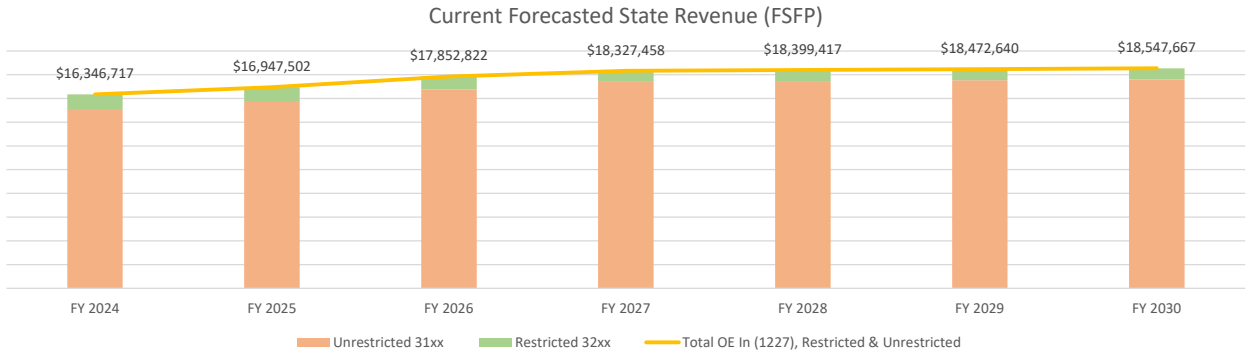








Ohio's Fair School Funding Plan - Results in Forecast



The above graph summarizes key state revenue line items impacted by the FSFP plan. Districts that had open enrollment 'in' revenue will not see this source of revenue in the future. Overall the district's projected revenue increased $905,320 from FY 2025 to FY 2026.The above results are from the district's forecast and assume USAS codification standards. Note: FY 2024 and FY 2025 are actual. FY 2026 through FY 2030 are current forecast results.

Ohio's Fair School Funding Plan - Transitional Aid "Guarantee Analysis"

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
FY 2020 Base Transitional Aid Guarantee	$6,340,980	$7,610,226	$7,610,997	$7,611,441	$7,611,238
Calculated Formula Phased In	($1,890,481)	($2,268,616)	($2,270,152)	($2,271,045)	($2,270,634)
FY 2020 Guarantee as % of Calculated Formula	-335.4%	-335.5%	-335.3%	-335.2%	-335.2%
State Base Cost Per Pupil Funding	$809	$809	$808	$808	$808
Memo Only: Guarantee Reflected as Student Count	7,841	9,411	9,415	9,415	9,416

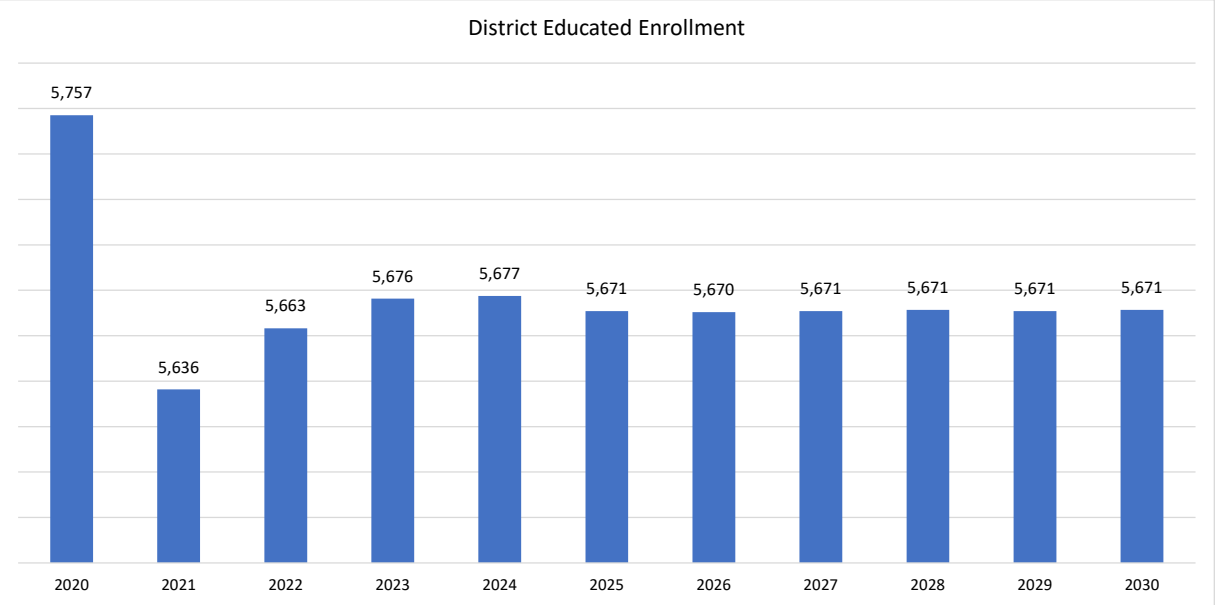
Note: Concept only, if students were added PP Funding would change.

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
FY 2021 Base Supplemental Transitional Guarantee	$0	$0	$0	$0	$0
Calculated Formula Phased In	($1,890,481)	($2,268,616)	($2,270,152)	($2,271,045)	($2,270,634)
FY 2021 Guarantee as % of Calculated Formula	-	-	-	-	-
State Base Cost Per Pupil Funding	$809	$809	$808	$808	$808
Memo Only: Guarantee Reflected as Student Count	-	-	-	-	-

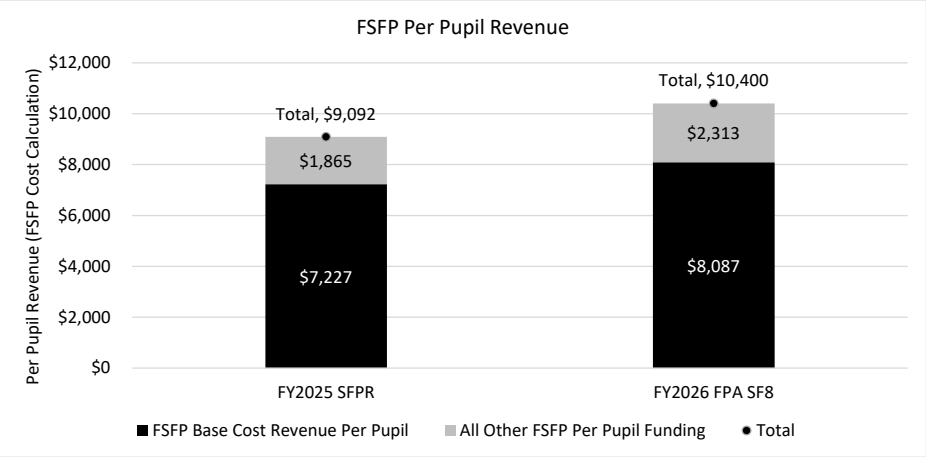
Note: Concept only, if students were added PP Funding would change.

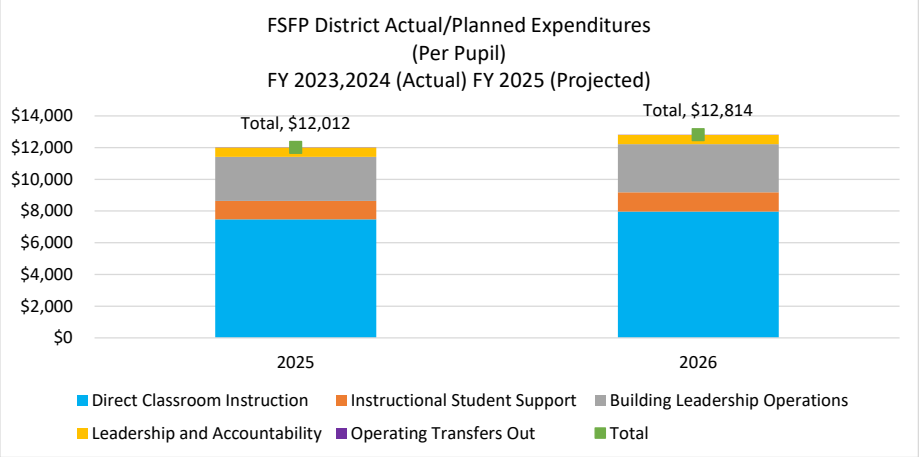
	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Transportation Guarantee	$0	$0	$0	$0	$0
Open Enrollment Reduction to FY 2020 Guarantee	$0	$0	$0	$0	$0

District Educated Enrollment



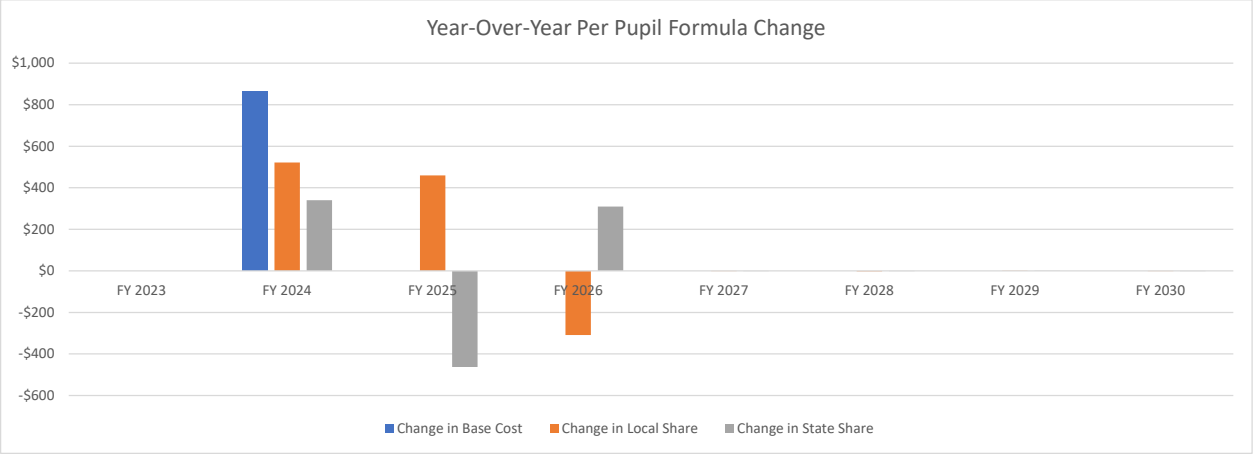
How does calculated FSFP cost-based revenue compare to the district's cost per pupil?



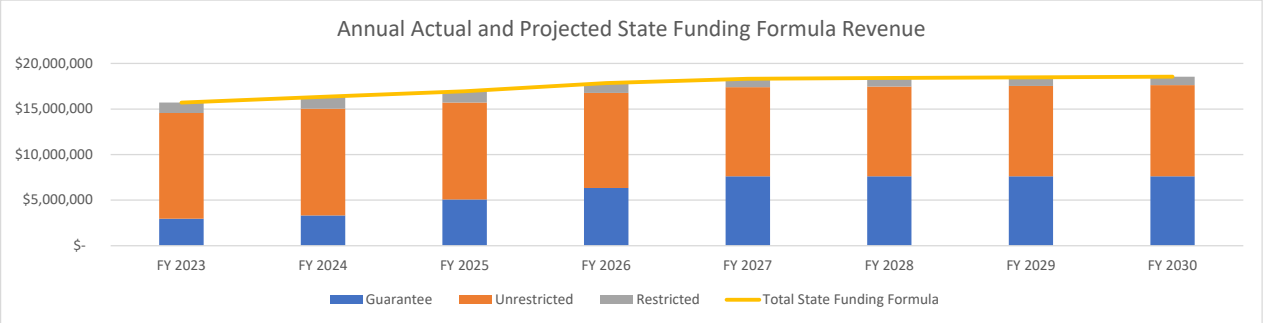


Key Assumptions Included in State Funding Projections

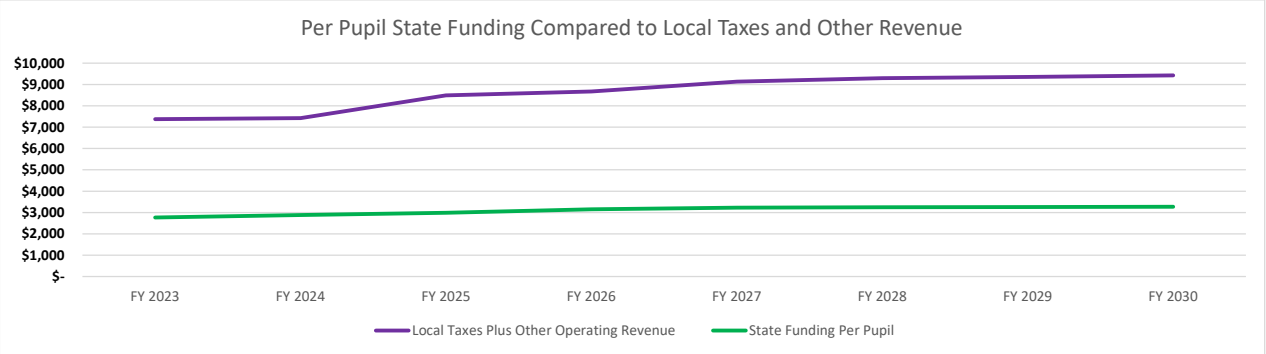
	District Enrolled	Base Cost Per Pupil	Valuation/Income Per Pupil	Funding Phase-In	Poverty CEP Memo: Economic Disadvantaged % of Students	DPIA and Other Restricted Funding
FY FY 2023	5,676	$ 7,227	$ 264,226	-16.66%	.	$ 1,143,899
FY FY 2024	5,677	$ 8,089	$ 285,094	16.67%	.	$ 1,309,477
FY FY 2025	5,671	$ 8,085	$ 303,466	50.00%	.	$ 1,247,767
FY 2026	5,670	$ 8,087	$ 328,694	83.33%	Est. Direct Cert Enro	$ 1,090,266
FY 2027	5,671	$ 8,086	$ 353,585	100.00%	.	$ 932,477
FY 2028	5,671	$ 8,084	$ 379,163	100.00%	50948%	$ 932,473
FY 2029	5,671	$ 8,084	$ 401,122	100.00%	50948%	$ 932,445
FY 2030	5,671	$ 8,084	$ 422,915	100.00%	50948%	$ 932,470



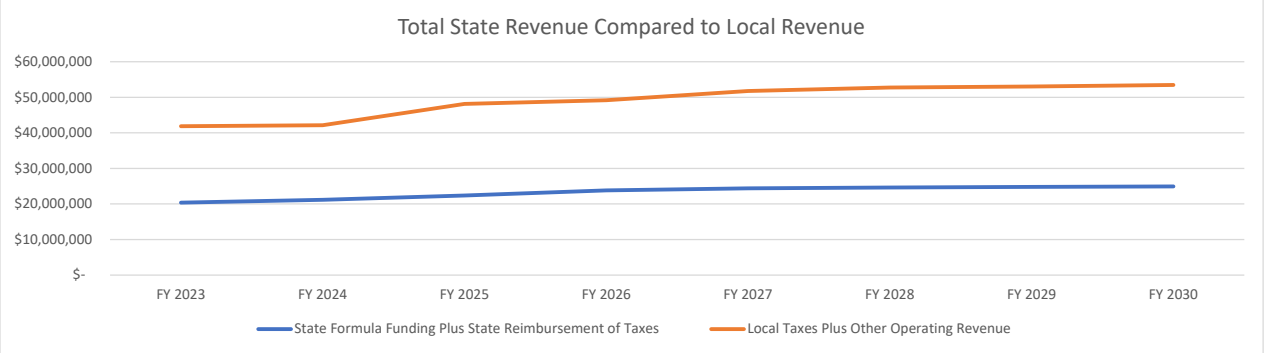
Total Formula Funding - Actual and Projected



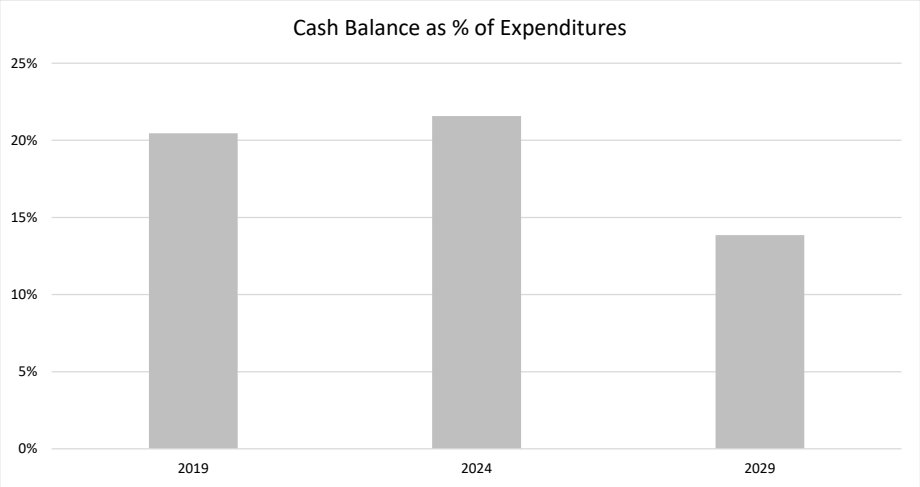
Per Pupil Formula Funding Compared to Per Pupil Local Taxes and Other Revenue



How does State Revenue Compare to Local Revenue Change Over Time?



Cash Balance Analysis



Prior to the pandemic, in FY 2019 the district's cash balance to expenditure ratio was 20%. The cash balance percentage improved to 22% in FY 2024. One-time Federal stimulus (ESSER) funding, and other factors impacted this change. The cash balance ratio is projected to reduce to 14% by FY 2029.